

## CORPORATE SOCIAL RESPONSIBILITY

### ANNUAL ACTION PLAN: 2023-24

This annual action plan for CSR activities is proposed in line with the CSR Policy of the Company and the provisions of section 135 of Companies Act, 2013 and Companies (CSR Policy) Rules 2014.

#### 1. CSR BUDGET FOR 2023-24

Pursuant to the Audited Financial Statements for year ended as on March 31, 2023, the CSR budget for 2023-24 is as follows:

Particulars	In Rupees
Average net Profit of the company for last three financial years	7,57,00,362/-
Prescribed CSR Expenditure (two percent of the average net profit of the company for last three financial years- <b>CSR Budget for 2023-24</b>	15,14,007/-

#### 2. PROJECT FOR 2023-24

The focus area for CSR activities for 2023-24 shall be in field of education of Wines and Spirits and skill enhancement / development courses of such deserving individuals from low-income families or under privileged backgrounds.

CSR Activities details	PROJECT I
Focus Area from Schedule VII	Education
CSR Project	Sponsor certified courses, education, skill development courses in field of Wine & Spirits such as WSET, Court of Master Sommeliers, etc., to deserving and less privileged individuals.
Manner of Execution	Direct on its own by the Company
Modalities of utilisation of funds	To be utilized in FY 23-24 and FY 24-25
Implementation Schedule	On or before 31 <sup>st</sup> March 2025
Details of Need and impact assessment	Not Applicable
Funds allotted	15,14,007/-
Funds disbursement/ payments	Complete payment to beneficiaries within 30 working days of submission of passing certificate of Course along with all supporting documents by such beneficiary.

### 3. CSR ACTIVITIES MONITORING

- The Company will manage the CSR activities through 3 tier system of CSR Management – the CSR Committee, the Compliance Consultants and CSR Team/ implementing partners.
  - The CSR team/ implementing partners will identify and assist in execution of the activities and report to Compliance Consultants.
  - All applications/ requests shall be reviewed, recorded, scrutinized, and reported to the CSR Committee for their approval from time to time by Compliance Consultants.
4. The aforesaid Annual Action Plan was approved by the Board of Directors of Aspri Spirits Private Limited in their meetings held on 09.10.2023. However, the Board in their meeting held on 27.03.2024 qualified the project as ongoing project and redefined the Implementation Schedule to “On or before 31<sup>st</sup> March 2025”. The Board may alter this plan at any time during the financial year, as may be recommended by the CSR Committee, based on the reasonable justification for such alternation.

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