

# ASPRI SPIRITS PRIVATE LIMITED

Registered Address: 1203, c/o Riana Business Center, "A" Wing, 12<sup>th</sup> Floor, Kanakia Wall Street, Chakala, Andheri (East), Mumbai – 400 093, Maharashtra, India

TEL.: 022 4250 5100/ 2640 1995: Fax: 022 4250 5101: Email: [mail@asprispirits.com](mailto:mail@asprispirits.com) : Website: [www.asprispirits.com](http://www.asprispirits.com)  
CIN NO. U15500MH2004PTC148284

## NOTICE

Notice is hereby given that the **19<sup>th</sup> Annual General Meeting** of the members of M/s Aspri Spirits Private Limited will be held on Wednesday, 27<sup>th</sup> September 2023 at registered address at 1203 c/o Riana Business Center, "A" Wing, 12th Floor, Kanakia WallStreet, Chakala, Andheri (E), Mumbai 400093 at 12.00 p.m. to transact the following business:

### ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Financial Statements of the Company (including Consolidated Financial Statements) for the financial year ended on March 31, 2023, together with the reports of the Board of Directors and Auditors thereon.
2. To appoint and fix remuneration of Statutory Auditors and pass the following resolution:

**"RESOLVED THAT** pursuant to the provisions of Section 139, 141, 142 and other applicable provisions, if any, of the Companies Act, 2013, read with rules made there under, M/s. Vidhi Jain & Associates., Chartered & Accountants, (FRN No. 156945W), be and are hereby appointed as Statutory Auditor of the Company, to hold office from the conclusion of 19<sup>th</sup> Annual General Meeting until the conclusion of 24<sup>th</sup> Annual General Meeting of the Company, on such remuneration and terms and conditions as may be agreed between the parties."

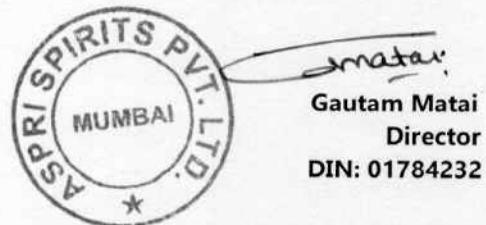
**"RESOLVED FURTHER THAT** any Director of the company be and is hereby severally authorized to file necessary e-form with the Registrar of the Company and to do all acts, matters, deeds and things wherever necessary and to take all steps and do all things and give such directions as may be required, necessary, expedient or desirable for giving effect to the aforesaid resolution."

By Order of Board of  
Aspri Spirits Private Limited

Place: Mumbai  
Dated: 04.09.2023

### NOTES: -

1. Any member entitled to attend and vote at a meeting of the Company shall be entitled to appoint another person (whether a member or not) as his proxy to attend and vote instead of himself but a proxy so appointed shall not have any right to speak at the meeting and shall not be entitled to vote except on a poll.
2. A person shall not act as proxy for more than 50 Members and holding in aggregate not more than 10% of the total share capital of the Company and shall not act as proxy for more than one Member, if that Member holds more than 10% of the total share capital of the Company.
3. Proxies in order to be effective, should be duly stamped, completed, signed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.



Gautam Matai  
Director  
DIN: 01784232

**FORM NO: MGT -11**  
**PROXY FORM**

[Pursuant to section 105(6) of the Companies Act, 2013 and rules 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN	<b>U15500MH2004PTC148284</b>
Name of the Company	<b>Aspri Spirits Private Limited</b>
Registered Office	<b>1203 c/o Riana Business Center, "A" Wing, 12th Floor, Kanakia WallStreet, Chakala, Andheri (E) Mumbai 400093.</b>

Name of the Member (s)	:
Registered Address	:
Email ID	:
Folio No. / Client ID / DP ID	:

I/We, being the member (s) of \_\_\_\_\_ shares of the above-named company, hereby appoint:

1	Name: _____ Email ID: _____ or failing him/her	Address: _____ Signature: _____
2	Name: _____ Email ID: _____ Or failing him/her	Address: _____ Signature: _____
3	Name: _____ Email ID: _____ Or failing him/her	Address: _____ Signature: _____

as my/ our proxy to attend and vote (on a poll) for me/ us and on my/ our behalf at the 19<sup>th</sup> Annual General Meeting of FY 2022-2023 of the Company, to be held on Wednesday, 27<sup>th</sup> September 2023 at 1203 c/o Riana Business Center, "A" Wing, 12th Floor, Kanakia WallStreet, Chakala, Andheri (E), Mumbai 400093 at 12.00. p.m. and at any adjournment thereof in respect of such resolutions as are indicated below:

<b>Sr. No</b>	<b>Resolutions</b> <b>Ordinary Business</b>	<b>Options</b>	
		<b>For</b>	<b>Against</b>
1.	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended on March 31, 2023, together with the reports of the Board of Directors and Auditors thereon.		
2.	To appoint M/s. Vidhi Jain & Associates, (FRN No. 156945W), Chartered Accountant as a Statutory Auditor of the Company and fix remuneration.		

Signed this ..... day of ....., 2023

Signature of Shareholder.....

Signature of Proxy holder(s).....

Affix Revenue  
Stamp

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the meeting.

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## **DIRECTORS REPORT**

To,  
The Members of  
**ASPRI SPIRITS PRIVATE LIMITED**

Your directors are pleased to present the **20<sup>TH</sup> ANNUAL REPORT** of the Company together with the Audited Financial Statements and Auditors' Report of the Company for the financial year ended on 31<sup>st</sup> March, 2024.

### **1. Financial summary:**

The highlights of the financial results for the year ended on March 31, 2024 are given below:

<b>Particulars</b>	<b>Standalone Amount (Rs. In Lakhs)</b>		<b>Consolidated Amount (Rs. In Lakhs)</b>	
	<b>01.04.2023 - 31.03.2024</b>	<b>01.04.2022 - 31.03.2023</b>	<b>01.04.2023 - 31.03.2024</b>	<b>01.04.2022 - 31.03.2023</b>
Revenue	35,826.49	33,383.80	36,036.52	33,429.03
Other Income	145.68	147.36	19.47	28.91
Total Income	35,972.18	33,531.16	36,055.99	33,457.94
Net Profit/(Loss) (PBDT)	2,089.69	2,662.30	1,897.76	2,549.16
Less: Depreciation	76.81	60.40	78.55	63.63
Profit after depreciation but before tax (PBT)	2,012.88	2,601.63	1,819.21	2,485.53
Less: Taxes	590.79	804.45	591.04	804.14
Net profit / (loss) for the period	1,422.09	1,797.18	1,228.17	1,681.38
Less: Non-Controlling Interest	NA	NA	(0.70)	(0.48)
Net profit / (loss) for the period attributable to the owners of the company	NA	NA	1,227.47	1,680.90
No. of Shares	3,85,051	3,85,051	3,85,051	3,85,051
Earnings Per share	369.33	466.74	318.78	436.54
Proposed Dividend	-	-	-	-
Dividend tax	-	-	-	-
Balance of Profit Carried to B/S	1,422.09	1797.18	1,227.47	1,680.90

### **2. Reserves:**

The reserves of the company stand at Rs 4,975.71/- (in lakhs) as on 31.03.2024 as against Rs 3,553.62/- (in lakhs) as on 31.03.2023.

### **3. Dividend:**

Your directors do not recommend any dividend for the financial year ended on 31<sup>st</sup> March, 2024.

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## **4. Transfer of Unclaimed Dividend to Investor Education and Protection Fund**

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there is no amount to be transferred to Investor Education and Protection Fund.

## **5. State of Company's Affairs and Future Outlook:**

During the current financial year, the company has made Net Profit of Rs.1,422.09/- (in lakhs) as compared to Net Profit Rs 1,797.18/- (in lakhs) made in previous financial year. The Company is optimistic about its growth in this financial year.

## **6. Change in the nature of business, if any:**

There are no significant changes made in the nature of business of the company during the financial year.

## **7. Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of financial year of the company to which financial statement relate and the date of report:**

In April 2024, the Company has also executed Memorandum of understanding with Uluvka (London) Limited for acquiring its entire 40% shareholding in Uluvka India Private Limited.

Further, the Company has also incorporated a wholly owned subsidiary i.e., Aspri Spirits FZE in UAE.

There are no other Material changes and commitments affecting the financial position of the company which have occurred between the end of financial year of the company to which financial statement relate and the date of report.

## **8. The details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future:**

There are no significant and material orders passed by the Regulators or Courts or Tribunals impacting the going concern status and company's operation in future between the end of financial year of the company to which Financial Statement relates and the date of Report.

## **9. Holding / Subsidiary/ Associate / Joint Ventures Company:**

Your company has following subsidiaries. Your Company has no other joint venture or associate company during the financial year ended March 31, 2024.

Name of Subsidiary	% of holding
Asdis Drinks (India) Private Limited	100%
Uluvka India Private Limited	60%

As per the provisions of Section 129 of the Companies Act 2013, read with Company (Accounts) Rules 2014 consolidated financial statements of subsidiaries have been prepared for the financial year ended March 31, 2024 and included in the consolidated financial statement of the Company.

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## **10. Deposits:**

Your Company did not invite or accept deposits from the public during the year under review.

## **11. Statutory Auditors:**

Pursuant to provision of Section 139, 142 and other applicable provisions if any, of the Companies Act, 2013, M/s. Vidhi Jain and Associates., Chartered Accountant, (FRN No. 156945W) appointed as Statutory Auditor of the Company for one term comprising a period of 5 year from conclusion of 19<sup>th</sup> Annual General Meeting until the conclusion of 24<sup>th</sup> Annual General Meeting.

## **12. Explanation to Auditors qualification:**

Auditors have not made any qualification or any adverse remark in their report regarding financial statements. Therefore, there is no need for any clarification or any comment on Auditor's report.

## **13. Share Capital:**

The Company has two types of shares i.e., Equity Shares of face value of Rs. 10/- each and Preference Shares of face value of Rs. 100/- each. The authorized share capital of the Company is Rs. 90,00,000/- (Rupees Ninety Lakh only) divided into 4,00,000 Equity Shares of face value of Rs.10/- each and 50,000 Preference Share of face value of Rs 100/- each. The Company's issued, subscribed and paid-up share capital of the Company is Rs. 38,50,510/- (Rupees Thirty-Eight Lakh Fifty Thousand Five Hundred and Ten only) divided into 3,85,051 Equity Shares of Rs. 10/- each fully paid-up.

During the financial year, the Company did not issue any securities. The Company has neither bought back any of its securities, nor issued any further shares by way of Sweat equity and bonus shares. The Company has not provided any Stock Option Scheme to the employees.

## **14. Disclosure as to maintenance of Cost Records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013**

The provisions of section 148 of the Companies Act, 2013, pertaining to maintenance of cost records are not applicable to the Company.

## **15. Reporting of Fraud by Auditors**

During the financial period under review, there were no instances of fraud committed against the Company by its officers or employees, reported by auditors under section 143(12) of the Companies Act, 2013.

## **16. Extract of Annual Return**

The details forming part of extract of the Annual Return in form MGT 9 is annexed herewith as "**ANNEXURE A**".

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## 17. **Directors and Key Managerial Personnel:**

The composition of the Board of Director is as below:

1. Mr. Gautam Matai
2. Mr. Aiyappa Appaiah

In the terms of the provisions of the Articles of Association of the Company, none of the Directors are liable to retire by rotation.

### a. **Changes in Directors and Key Managerial Personnel:**

There is no change in Directors by way of appointment, re-designation, resignation, death, disqualification and variations made or withdrawn, etc., of the company during the financial year. The appointment of Key Managerial Personnel under section 203 of Companies Act, 2013, is not applicable to the Company.

### b. **Declaration by an Independent Director(s) and re-appointment, if any:**

The provisions of Section 149 of the Companies Act 2013 pertaining to the appointment of Independent Directors does not apply to our Company.

## 18. **Number of Meetings of Board of Directors:**

Sr. No	Attendance at Board Meeting held on	Name of the Director & category	
		Mr. Gautam Matai Director	Mr. Aiyappa Appaiah Director
1	05-05-2023	✓	✓
2	26-06-2023	✓	✓
3	04-08-2023	✓	✓
4	04-09-2023	✓	✓
5	09-10-2023	✓	✓
6	08-12-2023	✓	✓
7	02-02-2024	✓	✓
8	27-03-2024	✓	✓

During the year eight board meetings were convened and held. The intervening gap between meetings was within the period prescribed under the Companies Act, 2013.

## 19. **Company's Policy Relating to Directors' Appointment, Payment of Remuneration and Discharge of Their Duties.**

The Company is not required to constitute a Nomination and Remuneration Committee as the provisions of Section 178 (1) of the Companies Act 2013 are not applicable to the Company.

## 20. **Disclosure of Composition of Audit Committee and Providing Vigil Mechanism.**

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

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## **21. Particulars of Loan, Guarantees or Investments Under Section 186:**

Your company has not made any investment or given any guarantee or security under section 186 of the Companies Act, 2013.

## **22. Related party transactions:**

All the contracts/ arrangements/ transactions entered by the Company during the financial year with related parties were in ordinary course of business and on an arm's length basis. The details of material transactions with related parties under form AOC-2 is provided herewith under "**ANNEXURE B**".

## **23. Risk Management:**

The Company believes that a robust Risk Management ensure adequate controls and monitoring mechanism for smooth and efficient operations of the business. The Company has reviewed the major risks which affect it, from both external and the internal environment perspective and appropriate actions have been mitigated and monitors risks on a regular basis.

## **24. Conservation of energy, technology absorption, foreign exchange earnings and outflow:**

- a) Conservation of Energy: Nil
- b) Technology Absorption: Nil
- c) Foreign Exchange Earned & Used

Particulars	01.04.2023 - 31.03.2024	01.04.2022 - 31.03.2023
	12 months Amount (in Lakhs) (FOB)	12 months Amount (in Lakhs) (FOB)
Foreign Exchange Earned	4833.53	2339.55
Foreign Exchange Outgo	8111.58	9519.77

## **25. Adequacy of Internal Financial Controls with reference to the Financial Statements:**

The Company has taken care for adequacy of internal financial controls which are implemented with reference to the Financial Statements.

## **26. Particulars of Employees:**

There are two employees who are withdrawing remuneration under Rule 5(2)(i) of Chapter XIII- Companies (Appointment and Remuneration of Managerial Personnel) Rule, 2014. Refer Notes to accounts.

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### **27. Disclosure under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013:**

The Company has constituted an Internal Complaints Committee and has adopted an Anti-Sexual Harassment Policy in line with the requirements of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition and Redressal) Act, 2013.

No. of complaints received during the year: NIL

No. of total complaints registered: NIL

No. of complaints disposed off: NIL

### **28. Compliance of Secretarial Standards:**

The Company has complied with applicable Secretarial Standards prescribed by the Institute of Company Secretaries of India.

### **29. Corporate Social Responsibility**

Considering that the net profit as on 31<sup>st</sup> March 2023 is more the Rs 5 crores, the provisions of section 135 of Companies Act, 2013 and Rules made thereunder with regards to Corporate Social responsibility shall be applicable to the company from current financial year i.e., FY 2023-24 and the same will be complied with.

### **30. Directors Responsibility Statement:**

Pursuant to the requirement under Clause (c) of sub-section (3) of section 134 of the Companies Act, 2013 with respect to the Director's Responsibilities Statement, it is hereby confirmed:

- i. that in the preparation of the Annual Accounts for the financial year ended 31<sup>st</sup> March, 2024; the applicable Accounting Standards had been followed along with proper explanation relating to material departures.
- ii. that the Directors had selected such accounting policies and applied them consistently and made judgment and estimates that were reasonable and prudent so as to give a true and fair view of state of affairs of the Company at the end of the year and of profit of the Company for the year under review.
- iii. that the Directors had taken proper and sufficient care for maintenance of adequate accounting records in accordance with provisions of Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv. that the Directors had prepared the accounts for the financial year ended 31<sup>st</sup> March, 2024 on a going concern basis.
- v. That the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

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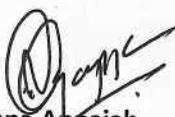
## 31. Acknowledgement:

The Directors place on record their sincere appreciation for the co-operation received by the Company from our Bankers, Shareholders, Government Agencies, Business Associates and Customers and for the valuable contribution extended and is looking forward to their continued support. Your directors also wish to place on record their deep sense of appreciation for the committed services of the employees at all levels of the Company.

**For and on behalf of the Board of  
Aspri Spirits Private Limited**



Gautam Matai  
Director  
DIN: 01784232  
Place: Mumbai  
Date: 04.09.2024



Aiyappa Appaiah  
Director  
DIN: 06946924  
Place: Bangalore  
Date: 04.09.2024



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"ANNEXURE A" to Board's Report

## EXTRACT OF ANNUAL RETURN

as on the financial year ended on 31.03.2024

[Pursuant to section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

FORM NO. MGT-9

### I. REGISTRATION AND OTHER DETAILS:

CIN	U15500MH2004PTC148284
Registration Date	30.08.2004
Name of Company	ASPRI SPIRITS PRIVATE LIMITED
Category/ Sub-Category of the Company	Private Limited
Address of the Registered office and contact details	1203 c/o Riana Business Center, "A" Wing, 12 <sup>th</sup> Floor, Kanakia Wallstreet, Chakala, Andheri East, Mumbai 400093.
Whether Listed company	No
Name, Address and Contact details of Registrar and Transfer agent, if any	-

### II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

All the business activities contributing 10% or more of the total turnover of the company shall be stated:

Sr. No.	Name and Description of main products /services	NIC Code of the product /service under NIC 2008	% of total turnover of the company
1.	Wholesale of Intoxicants like Wines and Liquors	46308	99.60%
2.	Other business support service activities	82990	0.40%

### III. PRINCIPAL OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

Sr. No.	Name and Address of the Company	CIN / GLN	Holding / Subsidiary / Associate	% of shares held	Applicable section
1.	Asdis Drinks India Private Ltd	U15100MH2018PTC314792	Subsidiary	100	87(ii)
2.	Uluvka India Private Ltd	U15134MH2021PTC366464	Subsidiary	60	87(ii)

### IV. SHAREHOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity):

#### (i) Category-wise Share Holding: -

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year	
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares		
<b>A. Promoters</b>										
<b>(1) Indian</b>										
a) Individual/ HUF	-	87998	87998	22.85	-	87998	87998	22.85	-	
b) Central Govt.	-	-	-	-	-	-	-	-	-	
c) State Govt.(s)	-	-	-	-	-	-	-	-	-	
d) Bodies Corp.	-	-	-	-	-	-	-	-	-	
e) Banks /FI	-	-	-	-	-	-	-	-	-	
f) Any Other...	-	-	-	-	-	-	-	-	-	
<b>Sub-total (A)(1):</b>	<b>-</b>	<b>87998</b>	<b>87998</b>	<b>22.85</b>	<b>-</b>	<b>87998</b>	<b>87998</b>	<b>22.85</b>	<b>-</b>	
<b>(2) Foreign</b>										
a) NRIs-Individuals	-	-	-	-	-	-	-	-	-	

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b) Other-Individuals	-	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-	-
d) Banks/FI	-	-	-	-	-	-	-	-	-	-
e) Any Other...	-	-	-	-	-	-	-	-	-	-
<b>Sub-total (A)(2):</b>	-	-	-	-	-	-	-	-	-	-
<b>Total Shareholding of Promoter</b>	-	<b>87998</b>	<b>87998</b>	<b>22.85</b>	-	<b>87998</b>	<b>87998</b>	<b>22.85</b>	-	-
<b>(A)=(A) (1) +(A)(2)</b>										
<b>B. Public Shareholding</b>										
<b>(1) Institutions</b>										
a) Mutual Funds	-	-	-	-	-	-	-	-	-	-
b) Banks /FI	-	-	-	-	-	-	-	-	-	-
c) Central Govt.	-	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-	-
g) FIIs	-	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-	-
<b>Sub-total (B) (1):</b>	-	-	-	-	-	-	-	-	-	-
<b>(2) Non- Institutions</b>										
a) Bodies Corp.	-	-	-	-	-	-	-	-	-	-
i) Indian	-	<b>55050</b>	<b>55050</b>	<b>14.30</b>	-	<b>55050</b>	<b>55050</b>	<b>14.30</b>	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-	-
i) Individual Shareholders holding nominal share capital upto Rs. 1 Lakh	-	<b>18502</b>	<b>18502</b>	<b>4.81</b>	-	<b>18502</b>	<b>18502</b>	<b>4.81</b>	-	-
ii) Individual Shareholders holding nominal share capital in excess of Rs. 1 Lakh	-	<b>223501</b>	<b>223501</b>	<b>58.04</b>	-	<b>223501</b>	<b>223501</b>	<b>58.04</b>	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-	-
<b>Sub-total (B) (2):</b>	-	<b>297053</b>	<b>297053</b>	<b>77.15</b>	-	<b>297053</b>	<b>297053</b>	<b>77.15</b>	-	-
<b>Total Public Shareholding</b>	-	<b>297053</b>	<b>297053</b>	<b>77.15</b>	-	<b>297053</b>	<b>297053</b>	<b>77.15</b>	-	-
<b>(B)=(B)(1)+(B)(2)</b>										
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	-	-	-	-	-	-	-	-	-	-
<b>Grand Total (A) +(B) +(C)</b>	-	<b>385051</b>	<b>385051</b>	<b>100</b>	-	<b>385051</b>	<b>385051</b>	<b>100</b>	-	-

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CIN NO. U15500MH2004PTC148284

**(ii) Shareholding of Promoters**

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the Company	% of Shares Pledged/encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged/encumbered to total shares	
1.	Jaikishan Matai	87998	22.85	-	87998	22.85	-	-

**(iii) Change in Promoters' Shareholding (please specify, if there is no change)**

Sr. No.	For Each of Promoter	Shareholding at beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company
1.	Jaikishan Matai				
	At the beginning of the year	87998	22.85	87998	22.85
	Date wise Increase/ Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment/ transfer/ bonus/sweat equity etc.,)	-	-	-	-
	At the end of the year	87998	22.85	87998	22.85

**(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs)**

Sr. No.	For Each of the Top 10 Shareholders	Shareholding at beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company
1	Jackie Sham Matai HUF				
	At the beginning of the year	58501	15.19	58501	15.19
	Date wise Increase/ Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g., allotment/ transfer/ bonus/sweat equity etc.,)	-	-	-	-
	At the end of the year	58501	15.19	58501	15.19
2	Parmeshwari Narang				
	At the beginning of the year	46038	11.96	46038	11.96
	Date wise Increase/ Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g., allotment/ transfer/ bonus/sweat equity etc.,)	-	-	-	-
	At the end of the year	46038	11.96	46038	11.96
3	Gautam Matai				
	At the beginning of the year	37125	9.64	37125	9.64
	Date wise Increase/ Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment/ transfer/ bonus/sweat equity etc.,)	-	-	-	-
	At the end of the year	37125	9.64	37125	9.64
4	Emerald Electronics Private Ltd				
	At the beginning of the year	36700	9.53	36700	9.53
	Date wise Increase/ Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g., allotment/ transfer/ bonus/sweat equity etc.,)	-	-	-	-

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	At the end of the year	36700	9.53	36700	9.53
<b>5</b>	<b>Arunkumar Bangalore</b>				
	At the beginning of the year	32922	8.55	32922	8.55
	Date wise Increase/ Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g., allotment/ transfer/ bonus/sweat equity etc..)	-	-	-	-
	At the end of the year	32922	8.55	32922	8.55
<b>6</b>	<b>Nandkishore Matai</b>				
	At the beginning of the year	28914	7.51	28914	7.51
	Date wise Increase/ Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g., allotment/ transfer/ bonus/sweat equity etc..)	-	-	-	-
	At the end of the year	28914	7.51	28914	7.51
<b>7</b>	<b>Pavan Narang</b>				
	At the beginning of the year	20001	5.19	20001	5.19
	Date wise Increase/ Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g., allotment/ transfer/ bonus/sweat equity etc..)	-	-	-	-
	At the end of the year	20001	5.19	20001	5.19
<b>8</b>	<b>Whiteline Impex Private Ltd</b>				
	At the beginning of the year	18350	4.77	18350	4.77
	Date wise Increase/ Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g., allotment/ transfer/ bonus/sweat equity etc..)	-	-	-	-
	At the end of the year	18350	4.77	18350	4.77
<b>9</b>	<b>Vrutika Matai</b>				
	At the beginning of the year	10000	2.60	10000	2.60
	Date wise Increase/ Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g., allotment/ transfer/ bonus/sweat equity etc..)	-	-	-	-
	At the end of the year	10000	2.60	10000	2.60
<b>10</b>	<b>Duru Matai</b>				
	At the beginning of the year	8500	2.21	8500	2.21
	Date wise Increase/ Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g., allotment/ transfer/ bonus/sweat equity etc..)	-	-	-	-
	At the end of the year	8500	2.21	8500	2.21

**(v) Shareholding of Directors and Key Managerial Personnel:**

Sr. No.	For Each of the Directors	Name of the Directors			
		Shareholding at beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company
1.	<b>Mr. Gautam Matai</b>				
	At the beginning of the year	37125	9.64	37125	9.64
	Date wise Increase/ Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g., allotment/ transfer/ bonus/sweat equity etc..)	-	-	-	-
	At the end of the year	37125	9.64	37125	9.64

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2.	Mr. Aiyappa Appaiah		
	At the beginning of the year	-	-
	Date wise Increase/ Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g., allotment/ transfer/ bonus/sweat equity etc.,)	-	-
	At the end of the year	-	-

Sr. No.	For Each of Key Managerial Personnel	Name of the Key Managerial Personnel			
		Shareholding at beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company
	At the beginning of the year			Not Applicable	
	Date wise Increase/ Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g., allotment/ transfer/ bonus/sweat equity etc.,)			Not Applicable	
	At the end of the year			Not Applicable	

## V. INDEBTEDNESS:

Indebtedness of the Company including interest outstanding /accrued but not due for payment

	Secured Loan	Unsecured Loan	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal amount	37,26,30,895	4,33,98,391	0	41,60,29,286
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	41,39,818	0	41,39,818
<b>Total (i + ii + iii)</b>	<b>37,26,30,895</b>	<b>4,75,38,209</b>	<b>0</b>	<b>42,01,69,104</b>
<b>Change in indebtedness during the financial year</b>				
• Addition	16,87,85,825	68,20,000	0	17,56,05,825
• Reduction	2,76,14,260	24,70,000	0	3,00,84,260
<b>Net Change</b>	<b>14,11,71,565</b>	<b>43,50,000</b>	<b>0</b>	<b>14,55,21,565</b>
<b>Indebtedness at the end of financial year</b>				
i) Principal amount	51,38,02,460	4,77,48,391	0	56,15,50,851
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	44,67,767	0	44,67,767
<b>Total (i + ii + iii)</b>	<b>51,38,02,460</b>	<b>5,22,16,158</b>	<b>0</b>	<b>56,60,18,618</b>

## VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

*A. Remuneration to Managing Director, Whole-time Directors and /or Manager: NOT APPLICABLE*

Sr. No.	Particulars of Remuneration	Amount
1.	Gross Salary	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-
	(b) Value of perquisites u/s 17 (2) Income-tax Act, 1961	-
	(c) Profits in lieu of salary under section17(3) Income-tax Act, 1961	-
2.	Stock Option	-
3.	Sweat Equity	-
4.	Commission	-
	- as % of profit	-

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	- others, please specify...	
5.	Others: Variable Income	
	<b>TOTAL (A)</b>	

**B. Remuneration to other directors:**

Sr. No.	Particulars of Remuneration	Mr. Gautam Matai Director	Mr. Aiyappa Appaiah Director
1.	Gross Salary	95,05,102	91,17,014
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-
	(b) Value of perquisites u/s 17 (2) Income-tax Act, 1961	-	-
	(c) Profits in lieu of salary under section17(3) Income-tax Act, 1961	-	-
2.	Stock Option	-	-
3.	Sweat Equity	-	-
4.	Commission	-	-
	- as % of profit	-	-
	- others, please specify	-	-
5.	Others: Variable Income	-	-
	<b>Total (1)</b>	95,05,102	91,17,014

**C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD: - NOT APPLICABLE**

Sr. No.	Particulars of Remuneration	Key Managerial Personnel
1.	Gross Salary	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-
	(b) Value of perquisites u/s 17 (2) Income-tax Act, 1961	-
	(c) Profits in lieu of salary under section17(3) Income-tax Act, 1961	-
2.	Stock Option	-
3.	Sweat Equity	-
4.	Commission	-
	- as % of profit	-
	- others, please specify...	-
	<b>TOTAL C</b>	-

**VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:**

Type	Section of Companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority [RD/NCLT /COURT]	Appeal made, if any (give details)
<b>A. COMPANY</b>					
Penalty					
Punishment					
Compounding					
<b>B. DIRECTORS</b>					
Penalty					
Punishment					
Compounding					
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty					
Punishment					
Compounding					

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"ANNEXURE B" to Board's Report

**Disclosure of particular and contracts/ arrangements entered into by the Company with related parties.**

## FORM NO. AOC-2

[Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014]

**1. Details of contracts or arrangements or transactions not at arm's length basis: NIL**

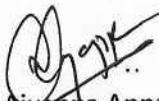
**2. Details of contracts or arrangements or transactions at arm's length basis:**

Name of related party	Nature of relationship	Nature of Transaction	Duration of Contract/ arrangement/ transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Date(s) of approval by the Board, if any	Amount paid as advance s, if any
Gautam Matai	Director	Interest paid on Unsecured Loan	-	-	10.04.2019	-
Gautam Matai	Director	Director's Remuneration	-	-	24.03.2011	-
Gautam Matai	Director	Vehicle Hiring Charges	-	-	12.12.2019	-
Aiyappa Appaiah	Director	Director's Remuneration	-	-	02.05.2019	-
Aiyappa Appaiah HUF	Director	Repaid of Unsecured Loan	-	-	10.04.2019	-
Jaikishan Matai	Promoter	Interest paid on Unsecured Loan	-	-	10.04.2019	-
Jaikishan Matai (HUF)	Promoter is Karta of the HUF	Interest paid on Unsecured Loan	-	-	10.04.2019	-
Asdis Drinks India Private Limited	Subsidiary Company	Unsecured Loan given & Interest given	-	-	10.04.2019	-
Nandkishore Matai	Relative of Director	Interest paid on Unsecured Loan	-	-	09.03.2009	-
Prashant Matai	Relative of Director	Interest paid on Unsecured Loan	-	-	09.03.2009	-
Ulukva India Private Limited	Subsidiary Company	Unsecured Loan given & Interest given	-	-	10.04.2019	-

**For and on behalf of the Board of  
 Aspri Spirits Private Limited**

  
 Gautam Matai

Director  
 DIN: 01784232  
 Place: Mumbai  
 Date: 04.09.2024

  
 Aiyappa Appaiah

Director  
 DIN: 06946924  
 Place: Bangalore  
 Date: 04.09.2024

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"ANNEXURE C" to Board's Report

## FORM NO. AOC.1

Statement containing salient features of the financial statement of Subsidiaries/associate companies/joint ventures

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014).

### Part "A": Subsidiaries

Sr. No	Particulars	Name of the Subsidiary	
		M/s. Asdis Drinks India Private Limited	M/s. Uluvka India Private Limited
		Amount in Rupees	Amount in Rupees
1	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	NA	NA
2	Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries	NA	NA
3	Share capital	10,00,000	10,00,000
4	Reserves & surplus	(40,201,661.10)	(1,39,990.00)
5	Total assets	7,20,87,951.37	6,402,240.00
6	Total Liabilities	7,20,87,951.37	6,402,240.00
7	Investment	-	-
8	Turnover	18,725,368.09	9,490,940.00
9	Profit before taxation	(19,584,498.31)	217,294.82
10	Tax Expenses	(18,398.20)	42610.00
11	Profit after taxation	(19,566,100.11)	174,684.82
12	Proposed Dividend	NA	NA
13	% of shareholding	100%	60%

#### Notes -

- Names of Subsidiaries which are yet to commence operations – NA.
- Names of the subsidiaries which have been liquidated or sold during the year – NA

### Part "B": Associates and Joint Ventures

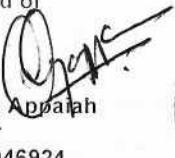
Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

Sr. No	Name of Associates	NA
1	Latest audited Balance Sheet Date	-
2	Date on which the Associate or Joint Venture was associated or acquired	-
3	Shares of Associate held by the company on the year end	-
	i) Number	-
	ii) Amount of Investment in Associates	-
	iii) Extent of Holding (in percentage)	-
4	Description of how there is significant influence	-
5	Reason why the associate is not consolidated.	-
6	Net worth attributable to shareholding as per latest audited Balance Sheet	-
7	Profit or Loss for the year	-
	i. Considered in Consolidation (Amount in Lakhs)	-
	ii. Not Considered in Consolidation ((Amount in Lakhs)	-

- Names of associates or joint ventures which are yet to commence operations. - NA
- Names of associates or joint ventures which have been liquidated or sold during the year. - NA

For and on behalf of the Board of  
 Aspri Spirits Private Limited

  
 Gautam Matai  
 Director  
 DIN: 01784232

  
 Aiyappa Aiyappa  
 Director  
 DIN: 06946924



Place: Mumbai  
 Date: 04.09.2024

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**"ANNEXURE D" to Board's Report**  
**[Annexure -II]**

**Format for the Annual Report on CSR Activities to be Included in the Board's Report For  
Financial Year Commencing on or After 1st Day of April, 2020**

**1. Brief outline on CSR Policy of the Company.**

The Corporate Social Responsibility Policy ("CSR Policy") outlines Aspri Spirits Private Limited's ("Company/ Aspri Spirits") vision and commitment to bring sustainable balance in society by focusing on social and economic development.

Aspri Spirits believes that every individual has the right to a sustainable environment, equal opportunities, good healthcare, education to improve quality of living. Company aims to build a better future for our communities by focusing on education, primary healthcare, environment preservation, livelihood generation and empowering future generations.

**2. Composition of CSR Committee:- NIL**

Sl. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
	-	-	-	-
	-	-	-	-

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company- <https://www.asprispirits.com/csr>

4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach the report)- **Not Applicable**

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any – **Not Applicable**

Sl. No.	Financial Year	Amount available for set-off from preceding financial years (in Rs)	Amount required to be set-off for the financial year, if any (in Rs)
	<b>Total</b>		

6. Average net profit of the company as per section 135(5). – **Rs 3,02,30,682/-**

7. (a) Two percent of average net profit of the company as per section 135(5): **Rs 6,04,700/-**

(b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years. – **NIL**

(c) Amount required to be set off for the financial year, if any – **NIL**

(d) Total CSR obligation for the financial year (7a+7b-7c). – **Rs 6,04,700/-**

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8. (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year. (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.
For FY 23-24	15,04,007.23	29.04.2024	-	-	-

(b) Details of CSR amount spent against ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)	(11)	
				Sl. No	Name of the Project.	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No).	Location of the project.	Project duration.	Amount allocated for the project (in Rs.).	Amount spent in the current financial Year (in Rs.).	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.).
1.	PROJECT I	Education	Yes and also across India	Across India	3 years	6,04,700.00	10,000	15,04,007.23	Yes	-	-	
	Total											

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	Mode of implementation - Through implementing agency.			
				Sl. No.	Name of the Project	Item from the list of activities in schedule VII to the Act.	Local area (Yes/ No).	Location of the project.	Amount spent for the project (in Rs.).	Mode of implementation - Direct (Yes/No).	Name.	CSR registration number.
1.	-											
2.												
3.												
	Total											

(d) Amount spent in Administrative Overheads- Rs 10,000/-

(e) Amount spent on Impact Assessment, if applicable- Not Applicable

# ASPRI SPIRITS PRIVATE LIMITED

Registered Address: 1203 c/o Riana Business Center, "A" Wing, 12th Floor, Kanakia Wallstreet, Chakala, Andheri-Kurla Road, Andheri East, Mumbai -400093, Maharashtra, India.  
 TEL.: 022-4250 5100 / 2640 1995: Fax: 022 4250 5101: Email: [mail@asprispirits.com](mailto:mail@asprispirits.com) : Website: [www.asprispirits.com](http://www.asprispirits.com)  
 CIN NO. U15500MH2004PTC148284

(f) Total amount spent for the Financial Year (8b+8c+8d+8e) – Rs 10,000/-

(g) Excess amount for set off, if any- NIL

Sl. No.	Particular	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per section 135(5)	
(ii)	Total amount spent for the Financial Year	
(iii)	Excess amount spent for the financial year [(ii)-(i)]	
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	

9. (a) Details of Unspent CSR amount for the preceding three financial years\*:-

Sl. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (in Rs.)
				Name of the Fund	Amount (in Rs.)	Date of transfer.	
1	-	-	-	-	-	-	-
	Total						

\*The provisions to undertake CSR activities are applicable from FY 23-24 onwards only.

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sl. No.	Project ID.	Name of the Project.	Financial Year in which the project was commenced.	Project duration.	Total amount allocated for the project (in Rs.).	Amount spent on the project in the reporting Financial Year (in Rs.).	Cumulative amount spent at the end of reporting Financial Year. (in Rs.)	Status of the project - Completed /Ongoing.
1	PROJECT I	PROJECT I	FY 23-24	3 YEARS	6,04,700.00	10,000	10,000	Ongoing
2								
3								
	Total							

Note: In form CSR-2 filed on 30.03.2024 the company had erroneously calculated and reported Rs 15,14,007.23/- as CSR contribution for FY 22-23 (to be spent in FY 23-24) as against Rs 6,04,700/-. The Company had spent Rs 10,000/- and the balance of Rs 15,04,007.23/- was transferred to the Unspent CSR account. The actual liability to transfer in Unspent CSR amount was Rs 5,94,700/- however due to wrong calculation the company transferred Rs 15,04,007.23/-.

# ASPRI SPIRITS PRIVATE LIMITED

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TEL.: 022-4250 5100 / 2640 1995; Fax: 022 4250 5101; Email: [mail@asprispirits.com](mailto:mail@asprispirits.com) : Website: [www.asprispirits.com](http://www.asprispirits.com)  
CIN NO. U15500MH2004PTC148284

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year – **Not Applicable**  
**(asset-wise details).**

- (a) Date of creation or acquisition of the capital asset(s).
- (b) Amount of CSR spent for creation or acquisition of capital asset.
- (c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.
- (d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset).

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5)- Due to various reasons beyond the control of the Board and considering the nature of the CSR Annual Action Plan 2023-24 whereby the amount is to be disbursed once the beneficiary submits its course completion certificate, the Company was unable to initiate the implementation to disburse CSR amount and thus Board qualified it as on ongoing project. The unspent CSR Contribution for FY 23-24 was transferred to unspent CSR contribution to the separate bank account on 29.04.2024.

For and on behalf of the Board of  
Aspri Spirits Private Limited

  
Gautam Matai  
Director  
DIN: 01784232

  
Aiyappa Appaiah  
Director  
DIN: 06946924



Place: Mumbai  
Date: 04.09.2024

ASPRI SPIRITS PRIVATE LIMITED  
(CIN: U15500MH2004PTC148284)

Balance Sheet As On 31st Mar, 2024

Particulars	Note No.	(Figures in lakhs)	
		As on 31 st Mar 24	As on 31st March 2023
<b>A EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds</b>			
(a) Share capital	1	38.51	38.51
(b) Reserves and surplus	2	4,975.71	3,553.62
(b) Money Received against share warrents			
<b>2 Share application money pending allotments</b>			
<b>3 Non-current liabilities</b>			
(a) Long-term borrowings	3	522.16	475.38
(b) Deferred tax liabilities (net)		33.86	30.47
(c) Other Long Term Liabilities		-	
(d) Long term provision		-	
<b>4 Current liabilities</b>			
(a) Short Term Borrowings	4	5,147.75	3,726.31
(b) <b>Trade payables</b>	5	-	-
(A) total outstanding dues of micro enterprises and small enterprises		2,014.50	2,820.27
(B) total outstanding dues of Creditors other than micro enterprises and small enterprises			
(c) Other current liabilities	6	578.06	1,145.11
(d) Short-term provisions	7	1,288.89	1,038.43
	<b>TOTAL</b>	<b>14,599.43</b>	<b>12,828.10</b>
<b>B ASSETS</b>			
<b>1 Non-current assets</b>			
(a) (i) <b>Property, Plant and Equipment</b>	8	749.53	708.72
(ii) Intangible assets		0.81	1.15
(iii) Capital Work in progress		-	-
(iv) Intangible Assets under Development		-	-
(b) Non-current investments	9	349.33	174.36
(c) Deferred Tax Assets		-	
(d) Long term loans and Advances		-	
(e) Other Non Current Assets		-	
<b>2 Current assets</b>			
(a) Current Investments	10		
(b) Inventories	11	2,636.95	2,348.99
(c) Trade receivables	12	8,884.28	7,965.20
(d) Cash and cash equivalents	13	89.16	103.73
(e) Short-term loans and advances	14	1,730.37	1,397.83
(f) Other Current Assets	15	159.01	128.12
	<b>TOTAL</b>	<b>14,599.43</b>	<b>12,828.10</b>

See accompanying notes forming part of the financial statements

In terms of our report attached.

For Vidhi Shah & Associates

Chartered Accountants

FRN No.156945W

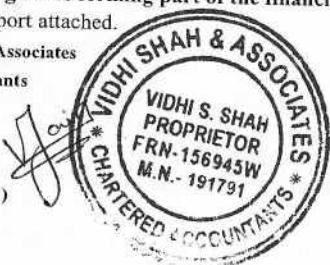
( Vidhi Sanket Shah )

Proprietor

Place: Mumbai

Date: 04/09/2024

UDIN : 2419179181CVJN8632



For and on Behalf of the Board  
For Aspri Spirits Private Limited

Mr. Gautam Matai

Director

DIN: 01784232

Place: Mumbai

Date: 04/09/2024

Mr. Alyappa B. Appaiah

Director

DIN: 06946924

Place: Bangalore

Date: 04/09/2024

**ASPRI SPIRITS PRIVATE LIMITED**  
(CIN: U15500MH2004PTC148284)

**STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st Mar 2024**

Particulars	Note No.	(Figures in lakhs)	
		As on 31 st Mar 24	As on 31st March 2023
<b>I Revenue from operations (gross)</b>	16	35,826.49	33,383.80
Less: Excise Duty		-	
Revenue from operations (net)		35,826.49	33,383.80
<b>II Other Income</b>	17	145.68	147.36
<b>III Total Income (I+II)</b>		35,972.18	33,531.16
<b>IV Expenses</b>			
(a) Cost of materials consumed	18	26,155.02	24,554.80
(b) Purchase of Stock in Trade	19	(287.96)	(1,535.39)
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade			
(d) Employee benefits expenses	20	2,061.22	1,912.83
(e) Finance costs	21	501.36	373.63
(f) Depreciation and amortisation expenses		76.81	60.40
(g) Other expenses	22	5,452.86	5,563.27
<b>Total Expenses</b>		33,959.29	30,929.53
<b>V Profit before exceptional and extraordinary item and tax</b>		2,012.88	2,601.63
<b>VI Exceptional Items</b>		-	-
<b>VII Profit before extraordinary item and tax</b>		2,012.88	2,601.63
<b>VIII Extraordinary Items</b>		-	-
<b>IX Profit before Tax</b>		2,012.88	2,601.63
<b>X Tax Expense:</b>			
(a) Current tax expense		583.04	797.15
(b) Deferred tax		3.39	5.86
(b) Earlier Year Income tax		4.36	1.44
<b>XI Profit / (Loss) for the period from continuing operations</b>		1,422.09	1,797.18
<b>XII Profit / (Loss) from discontinuing operations</b>		-	-
<b>XIII Tax from discontinuing operations</b>		-	-
<b>XIV Profit/ (Loss) from discontinuing operations</b>		-	-
<b>XV Profit for the Period</b>		1,422.09	1,797.18
<b>XVI Earning per equity share:</b>			
(1) Basic (Rs)		369.33	466.74
(2) Diluted (Rs)		369.33	466.74

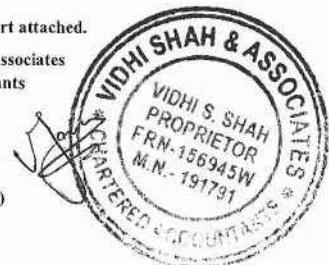
In terms of our report attached.

For Vidhi Shah & Associates  
Chartered Accountants

FRN No.156945W  
Proprietor

(Vidhi Sanket Shah )  
Proprietor  
Place: Mumbai  
Date: 04/09/2024

UDIN 24191791B1C6VJN 8632



ASPRI SPIRITS PRIVATE LIMITED



GAUTAM MATAI  
(DIRECTOR)  
DIN -01784232  
Place: Mumbai  
Date: 04/09/2024

AIYAPPA B. APPAIAH  
(DIRECTOR)  
DIN: 06946924  
Place: Bangalore  
Date: 04/09/2024

ASPRI SPIRITS PRIVATE LIMITED  
(CIN: U15500MH2004PTC148284)

Statement of Cash Flows

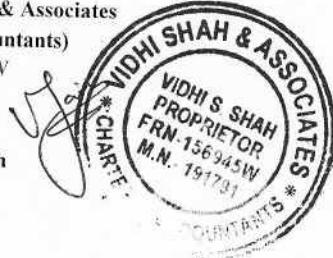
For the Years Ending March 31, 2023 and March 31, 2024

(Figures in lakhs)

(Figures in lakhs)

	2024	2023
<b>Cash Flows from Operating Activities</b>		
Net Income	1,422.09	1,797.18
Add: Expenses Not Requiring Cash:		
Depreciation	76.81	60.40
Income Tax		
Differed Tax	3.39	
Other (Balance Written Off)	-	5.86
	<b>80.20</b>	<b>66.26</b>
<b>Add:- Decrease in Current Assets :-</b>		
Trade receivables	-	-
Short-term loans and advances	-	-
Other Current Assets	-	-
Inventories	-	-
Long Term Loans & advances	-	-
<b>Less :- Increase in Current Assets :-</b>		
Trade receivables	919.08	3,880.54
Short-term loans and advances	332.54	270.47
Other Current Assets	30.89	38.16
Inventories	287.96	1,535.39
	<b>1,570.47</b>	<b>5,724.55</b>
<b>Add:- Increase in Current Liability :</b>		
Short Term Borrowings	1,421.44	441.01
Trade payables	-	1,792.65
Other current liabilities	-	843.18
Short-term provisions	250.46	582.58
	<b>1,671.90</b>	<b>3,659.42</b>
<b>Less;- Decrease in Current Liabilities:-</b>		
Trade payables	805.77	-
Short Term Provision	-	-
Other current liabilities	567.05	-
	<b>1,372.82</b>	-
<b>Net Cash from Operating Activities</b>	<b>230.90</b>	<b>-201.69</b>
<b>Cash Flows from Investing Activities</b>		
Add:- Sale of Fixed Assets	0.06	0.35
Less:- Purchase of New Equipment	117.34	23.03
Less:- Investments Increased	174.97	88.28
<b>Net Cash Used for Investing Activities</b>	<b>-292.24</b>	<b>-110.96</b>
Add Share Capital	-	
Add Long-term borrowings	46.78	15.94
Less:- Long-term borrowings	-	
<b>Net Cash from Financing Activities</b>	<b>46.78</b>	<b>15.94</b>
<b>NET INCREASE/(DECREASE) IN CASH</b>	<b>-14.57</b>	<b>-296.71</b>
<b>CASH, &amp; CASH EQUIVALENT AT THEBEGINNING OF YEAR</b>	<b>103.73</b>	<b>400.45</b>
<b>CASH, &amp; CASH EQUIVALENT AT THE END OF YEAR</b>	<b>89.16</b>	<b>103.73</b>
	89.16	103.73
	0.00	0.00

FOR Vidhi Shah & Associates  
(Chartered Accountants)  
Reg No.: 156945W



Vidhi Sanket Shah  
M.No. : 191791  
Place: Mumbai  
Date: 04/09/2024  
UDIN:

For and on Behalf of the Board  
For Aspri Spirits Private Limited

  
Mr. Gautam Matai  
Director  
DIN: 01784232  
Place: Mumbai  
Date: 04/09/2024

  
Mr. Aiyappa B. Appaiah  
Director  
DIN: 06946924  
Place: Mumbai  
Date: 04/09/2024



**ASPRI SPIRITS PRIVATE LIMITED**  
**NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET**  
**Note -1. SHARE CAPITAL**

Particulars	As on 31st Mar 24		As on 31st March 2023	
	Number of shares	Rs.	Number of shares	Rs.
(a) Authorised 400,000 Equity shares of Rs.10/- each with voting rights 50,000 Preference Shares of Rs.100/- each	400,000 50,000	40 50	400,000 50,000	40 50
(b) Issued, Subscribed and Paid up 385051 Equity shares of Rs.10 each with voting rights	385,051 385,051	39 39	385,051 385,051	39 39
<b>Total</b>	<b>385,051</b>	<b>38.51</b>	<b>385,051</b>	<b>39</b>

List of Shareholders holding more than 5% share capital				
Name of Shareholders	No. of Shares	%	Value/Share	Total Value
Jaikishan Matai	87,998	22.85	10	8.80
Jackie Sham Matai HUF	58,501	15.19	10	5.85
Gautam Matai	37,125	9.64	10	3.71
Parameshwari Narang	46,038	11.96	10	4.60
Nandkishore Matai	28,914	7.51	10	2.89
Pavan Narang	20,001	5.19	10	2.00
Arun kumar Bangalore	32,922	8.55	10	3.29
Emerald Electronics Pvt Ltd	36,700	9.53	10	3.67
<b>TOTAL</b>	<b>348,199.00</b>	<b>90.43</b>		<b>34.82</b>

**NOTE 1A. SHARES HELD BY PROMOTORS**

Current Reporting Period				
Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	Jaikishan Matai	87,998	22.85	0

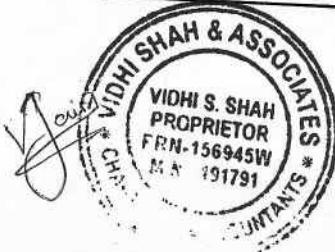
  

Previous reporting Period				
Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	Jaikishan Matai	87,998	22.85	0

**NOTE- 1B. STATEMENTS OF CHANGES IN EQUITY**

Current Reporting Period				
Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the current	Changes in Equity Share Capital during	Balance at the end of the current reporting period
39	0	39	0	39

Previous reporting Period				
Balance at the beginning of the previous reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the previous reporting period	Changes in Equity Share Capital during the previous year	Balance at the end of the previous reporting period
39	0	39		39



*...noted* *...*

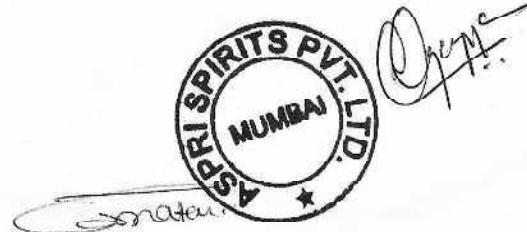
**ASPRI SPIRITS PRIVATE LIMITED**  
**NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET**

<b>Note 2 RESERVES AND SURPLUS</b>	<b>(Figures in lakhs)</b>	
	<b>As on 31 st Mar 24</b>	<b>As on 31st March 2023</b>
<b>(A) Securities premium account</b>		
Opening balance	222.95	222.95
Closing balance	222.95	222.95
<b>(B) Surplus / (Deficit) in Statement of Profit and Loss</b>		
Opening balance	3,330.67	1,533.48
Add: Profit / (Loss) for the year	1,422.09	1,797.18
Less:- Loss Due to Change in Rate of Depreciation as per Company Act 2013	-	-
<b>Closing balance</b>	<b>4,752.76</b>	<b>3,330.67</b>
<b>Total</b>	<b>4,975.71</b>	<b>3,553.62</b>

**Note 3 LONG TERM BORROWINGS**

<b>Particulars</b>	<b>As on 31 st Mar 24</b>	<b>As on 31st March 2023</b>
<b>UNSECURED LOANS</b>		
<b>Unsecured Loan</b>		
Aiesha Jaikishan Matai	11.20	11.30
Arun Kumar V Bangalore	10.00	10.09
Ask Agencies and Investment Pvt Ltd	119.68	109.55
Duru Matai	13.95	5.00
Gautam Matai	22.50	23.10
Jackie Matai (HUF)	2.80	0.05
Jaikishan Sham Matai	-	14.87
Nandkishore Matai	3.50	3.59
Parmeshwari Vijay Narang	93.03	95.51
Pavan Narang	54.00	55.44
Payal Narang	10.70	10.98
Prashant Matai	1.50	1.54
Pritish Jaikishan Matai	8.45	8.53
Kajal Matai	10.00	-
Vrutika Matai	1.00	-
Duru Matai Family Trust	0.25	-
Riana Advisory Services Private Limited - Loan	12.50	-
Sunrise Petroleum Services	147.10	125.83
<b>TOTAL</b>	<b>522.16</b>	<b>475.38</b>

*[Signature]*



**ASPRI SPIRITS PRIVATE LIMITED**

**Note 4 SHORT TERM BORROWINGS**

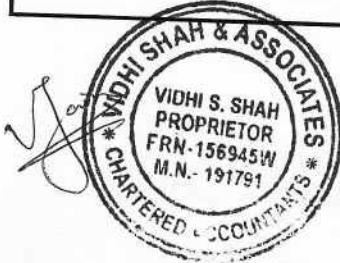
Particulars	As on 31 st Mar 24	As on 31st March 2023
<b>SECURED LOANS</b>		
Cash Credit	3,653.27	2,663.94
(Secured against hypothecation of Stocks and Debtors and Mortgage of Office Premises)		-
HDFC Bank TERM LOAN A/c 120091712	-	-
HDFC Bank Ltd- Car Loan A/c No-97335220	30.94	113.85
HDFC Bank Ltd-MG-Gloster Car Loan A/c No-144157	38.22	39.14
HDFC Bank Ltd-MG-Gloster Car Loan A/c No-144160	38.22	-
ECLGS-HDFC	98.90	-
ECLGS-HDFC-2 (452183314)	335.17	244.96
HDFC Bank Buyers Credit	953.03	343.20
		321.21
<b>TOTAL</b>	<b>5,147.75</b>	<b>3,726.31</b>

**Note 6 OTHER CURRENT LIABILITIES**

Particulars	As on 31 st Mar 24	As on 31st March 2023
Creditors For Advance	(787.29)	(716.10)
Expenses Payable	1,365.35	1,861.20
Others	-	-
<b>Total</b>	<b>578.06</b>	<b>1,145.11</b>

**Note 7 SHORT TERM PROVISIONS**

Particulars	As on 31 st Mar 24	As on 31st March 2023
<b>(a) Provision for employee benefits</b>		
P.F. Payable	0.47	0.38
ESIC Payable (Employee & Employer)	(0.06)	(0.05)
Professional Tax	0.25	0.21
<b>(b) Provision - for TAX</b>		
Provision for Income Tax(Prior Years)	-	-
Provision for Income Tax(2023-24)	583.04	430.55
<b>(c) Provision - Others</b>		
CST Payable	-	-
CST Payable-Assessment Pending	29.68	21.76
TDS Payable	50.12	50.12
GST Payable	112.19	63.77
TCS - Payable(Sales)	(97.45)	(41.81)
Sales Tax Appeal Payment (VAT)	33.34	18.06
VAT Payable	(61.97)	(61.97)
Other Payables	637.02	489.74
Audit Fees Payable	2.25	65.87
		1.80
<b>Total</b>	<b>1,288.89</b>	<b>1,038.43</b>



**ASPRI SPIRITS PRIVATE LIMITED**

**Note 9 NON CURRENT INVESTMENTS**

Particulars	(Figures in lakhs)	
	As on 31 st Mar 24	As on 31st March 2023
Fixed Deposit with Canara Bank	4.31	4.00
Fixed Deposit with Union Bank of India	3.64	3.41
Fixed Deposit with HDFC Bank	325.29	150.85
Share Investments ( Asdis Drinks India Private Ltd)	10.00	10.00
Share Investments (Drinkasaur Share)	0.09	0.09
Share Investments (Uluvka India Pvt Ltd)	6.00	6.00
<b>Total</b>	<b>349.33</b>	<b>174.36</b>

**Note 10 CURRENT INVESTMENTS**

Particulars	(Figures in lakhs)	
	As on 31 st Mar 24	As on 31st March 2023
Current Investment	-	-

**Note 11 INVENTORIES**

(At lower of cost and net realisable value)

Particulars	(Figures in lakhs)	
	As on 31 st Mar 24	As on 31st March 2023
Finished Goods	2,636.95	2,348.99
<b>Total</b>	<b>2,636.95</b>	<b>2,348.99</b>

**Note 13 CASH AND CASH EQUIVALENTS**

Particulars	(Figures in lakhs)	
	As on 31 st Mar 24	As on 31st March 2023
	Rs.	Rs.
A) Cash In Hand	5.03	4.39
B) Bank Balance	84.13	99.34
HDFC Bank EGGCLAS A/c	0.52	0.49
HDFC Bank US\$ Account	0.42	47.01
Canara Bank C/a No.50181010007044	0.09	0.09
HDFC Bank GBP	-	47.46
HDFC Bank Euro	82.39	3.73
Union Bank of India (CC A/C)	0.01	0.01
Union Bank of India	0.65	0.49
Jankalyan Bank Limited	0.05	0.05
HDFC Bank Dividend A/c	-	
<b>Total</b>	<b>89.16</b>	<b>103.73</b>



**ASPRI SPIRITS PRIVATE LIMITED**  
**Note 14 SHORT TERM LOANS AND ADVANCES**

Particulars	(Figures in lakhs)	
	As on 31 st Mar 24	As on 31st March 2023
Security Deposits		
Income Tax Refund (A.Y.2015-16)	181.40	156.48
Income Tax Advance (A.Y.2018-19)	4.57	4.57
Income Tax Advance (A.Y.2023-24)	6.95	6.95
Income Tax Advance (A.Y.2024-25)	12.29	-
Other Advances	452.52	-
Staff Loan	1,058.79	1,225.00
	13.85	4.83
<b>Total</b>	<b>1,730.37</b>	<b>1,397.83</b>
<b>Note 15 OTHER CURRENT ASSETS</b>		
Particulars	(Figures in lakhs)	
	As on 31 st Mar 24	As on 31st March 2023
C) Prepaid Expenses	156.27	128.12
D) Interest accrued But not due	2.74	
<b>Total</b>	<b>159.01</b>	<b>128.12</b>

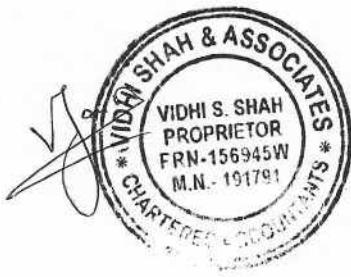


Note 16 REVENUE FROM OPERATIONS		(Figures in lakhs)	(Figures in lakhs)
Particulars		As on 31st Mar 24	As on 31st March 2023
Sale of Goods		35,826.49	33,383.80
Total - Sales		35,826.49	33,383.80

Note 17 OTHER INCOME		(Figures in lakhs)	(Figures in lakhs)
Particulars		As on 31st Mar 24	As on 31st March 2023
FD Interest		11.16	5.63
Bank Interest -Received		0.03	0.12
Interest Receivable on Loan		124.49	115.25
Interest on I.T Refund		-	0.79
Fees- Sales Promotion		10.00	25.58
<b>Total</b>		<b>145.68</b>	<b>147.36</b>

Note 18 PURCHASE OF STOCK IN TRADE		(Figures in lakhs)	(Figures in lakhs)
Particulars		As on 31st Mar 24	As on 31st March 2023
Purchases			
Import		9,157.52	9,701.14
Domestic		5,444.12	4,628.58
Clearing & Forwarding Charges		188.50	318.25
Custom Duty		7,005.82	5,958.22
Excise Duty		3,432.41	3,273.15
Permit Expenses		12.60	12.87
Import Fee-		6.59	8.18
Packing Charges		2.75	1.27
Warehouse Charges & Rent		904.70	653.12
<b>Total</b>		<b>26,155.02</b>	<b>24,554.80</b>

Note 19 CHANGE IN INVENTORIES		(Figures in lakhs)	(Figures in lakhs)
Particulars		As on 31st Mar 24	As on 31st March 2023
<u>Inventories at the end of the year:</u>			
Finished goods		2,636.95	2,348.99
Work-in-progress		-	-
		<b>2,636.95</b>	<b>2,348.99</b>
<u>Inventories at the beginning of the year:</u>			
Finished goods Opening Stock		2,348.99	813.60
Work-in-progress		-	-
		<b>2,348.99</b>	<b>813.60</b>
<b>Net (increase) / decrease</b>		<b>(287.96)</b>	<b>(1,535.39)</b>



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**Note 20 EMPLOYEE BENEFIT EXPENSES**

(Figures in lakhs)

(Figures in lakhs)

Particulars	As on 31st Mar 24	As on 31st March 2023
Salary A/c	1,805.31	1,420.01
DA/TA Expenses	100.84	89.77
Bonus	19.01	126.31
P.F. Employers' Contribution	4.25	3.26
Group Gratuity Cash Accumulation	13.53	11.91
ESIC Employer's Contribution	0.51	0.90
Incentive to Staff	11.64	85.43
Insurance Staff	25.47	11.39
Manpower Reimbursement Expenses	29.17	56.13
Recruitment Agency Charges	30.52	37.95
Sodexo Meal Pass Service Charges	0.13	0.10
Staff Welfare Exps.	20.46	68.31
Relocation Expenses - Staff	0.39	1.35
<b>Total</b>	<b>2,061.22</b>	<b>1,912.83</b>

**Note 21 FINANCE COST**

(Figures in lakhs)

(Figures in lakhs)

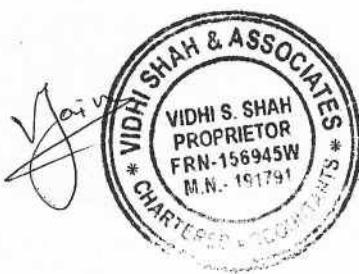
Particulars	As on 31st Mar 24	As on 31st March 2023
Bank Interest	365.05	280.08
Interest on Unsecured loan	76.12	59.79
Bank Charges	60.19	33.75
<b>Total</b>	<b>501.36</b>	<b>373.63</b>

**Note 22 OTHER EXPENSES**

(Figures in lakhs)

(Figures in lakhs)

Particulars	As on 31st Mar 24	As on 31st March 2023
Audit Fees	2.25	1.80
Audit Expenses	0.20	0.55
Discounts, Incentives & Promotion Expenses	3,773.32	3,904.04
Communication Exp	25.33	17.85
Conveyance Exps.	11.05	11.87
License Fees & Label Registration Expenses	185.30	142.06
Loading & Unloading Charges	3.15	2.63
Legal & Professional Fee	216.02	213.63
Office Expenses	177.31	184.37
Subscription & Membership	1.55	1.68
GST Input	341.45	421.59
Interest on VAT/CST	52.04	41.96
Local MVAT Ineligible	19.64	9.66
CST Paid /VAT Paid	5.99	19.40
Travelling Expenses	190.62	161.01
Balances Written Off	0.00	0.36
Transport Charge	395.08	383.08
Vehicle Expenses	52.55	45.72
<b>Total</b>	<b>5,452.86</b>	<b>5,563.27</b>



*✓ Investor*

*Ogunc*

**Note 5 TRADE PAYABLES**

**Figures For the Current Reporting Period**

(Figures in lakhs)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	-	-	-	-	-
Others Disputed	-	-	-	-	-
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others UnDisputed	₹ 1,918.60	₹ 94.62	₹ 35.21	₹ 36.49	2,014.50
<b>Total</b>	<b>1,918.60</b>	<b>94.62</b>	<b>(35.21)</b>	<b>36.49</b>	<b>2,014.50</b>

**Figures For Previous Reporting Period**

(Figures in lakhs)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	-	-	-	-	-
Others Disputed	-	-	-	-	-
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others UnDisputed	2,629.25	(99.14)	209.28	80.88	2,820.27
<b>Total</b>	<b>2,629.25</b>	<b>(99.14)</b>	<b>209.28</b>	<b>80.88</b>	<b>2,820.27</b>

**Note 12 TRADE RECEIVABLES**

**Figures For the Current Reporting Period**

(Figures in lakhs)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months -1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Goods	8,768.05	(38.70)	168.20	50.78	(64.05)	8,884.28
Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Others	-	-	-	-	-	-

**Figures For Previous Reporting Period**

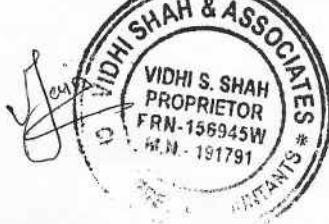
(Figures in lakhs)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months -1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Goods	7,924.32	143.47	22.47	(5.20)	(119.85)	7,965.21
Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Others	-	-	-	-	-	-



Note 12: TRADE RECEIVABLES  
Figures For the Current Reporting Period

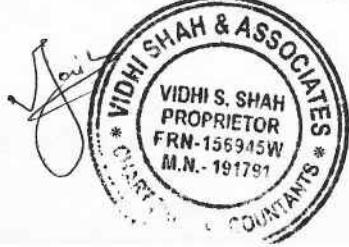
Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months - 1 Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Goods						
Aarcha Alcock Distributors Private Limited (Custom Duty Supply of Goods)	887,471,827	(3,870,185)	16,564,019	(5,432,441)	(6,404,790)	888,428,430
ANIDCO Ltd	481,613	2,792,131	-	-	-	3,273,754
Bikash Traders	-	-	3,027,144	-	-	3,136,828
APCL	399,180	-	(1,261)	-	-	399,919
Asdis Drinks India Private Limited (Debtors)	13,958,223	-	1,371,249	-	-	15,329,572
Asdis Drinks India Private Limited (Debtors)-Punjab	1,484,239	-	-	-	-	1,484,239
Bharat Wines	2,802,072	703,912	-	-	-	3,505,984
Delhi Duty Free Services Pvt Ltd	113,221	-	-	-	-	113,221
Desh Videsh Liquor	4,730,568	-	(158,072)	(31,415)	-	4,541,081
Desh Videsh Spirits	-	-	592	-	-	592
DWV Private Limited	(19,510)	-	-	-	-	(19,510)
Eastern Diplomatic Service Ltd	4,245	-	-	-	-	4,245
Ferani Hotels Private Limited	-	-	-	(10,255)	-	(10,255)
Flemingo Dutyfree Shop Pvt Ltd	-	-	(51,312)	-	-	(51,312)
GMR Hospitality and Retail Limited - Hyderabad Duty Free Division	(326,930)	-	-	-	-	(326,930)
H. H. Traders Private Limited	(1,130,579)	-	(5,432)	-	-	(1,136,011)
Hyatt Regency	1,849,347	-	-	-	-	1,849,347
Infinity Spirits, Ghaziabad	(53,442)	-	-	-	-	(53,442)
Jai Mahal Palace, Jaipur	-	-	-	-	-	(19,449)
J.B Enterprise	-	-	-	(19,449)	-	(19,449)
Kapil Traders	-	-	500,869	-	-	500,869
Karnataka State Beverages Corp Ltd.	(46,056)	-	3,042	-	-	3,042
Kerala State Beverages (M&W) Corporation Ltd	(209,603)	(406,924)	2,120,918	(5,976,663)	(78,1352)	(46,986)
KSN Irfani & Company	21,675,445	2,553,769	-	-	-	(5,253,614)
Kumamon Georesource Pvt Ltd.	483,705	200,000	-	-	-	24,229,214
Liquid Gold (Firm)	-	-	-	-	-	683,705
Luxury Brands Pvt. Ltd.	5,952,097	896,292	20,000	289,212	(23,976)	265,236
L.V. Wines	-	-	44,605	-	-	6,868,389
Milestone Merchandise (P) Ltd.	(578)	-	(11,950)	-	-	44,605
M N Spirits	-	-	-	-	-	(12,728)
Moet Hennessy Asia Pacific Pte Ltd	20,483,900	-	-	-	-	560,504
MUMBAI TRAVEL RETAIL PRIVATE LIMITED	-	-	-	-	-	20,483,900
Nuance Group (India) Pvt Ltd	(123,512)	-	-	79,055	-	79,055
Odisha State Beverages Corporation Ltd	(1,415,952)	-	-	-	-	(133,512)
O.J.D.C Limited (Omnibus Industrial Development Corporation of Damman & Diu and Dadra & Nagar Haveli Limited)	8,305,693	(17,824)	-	-	(17,776)	(143,728)
Om Sai Liquors	3,895,128	-	-	-	-	8,287,869
Pesco Trading (BV)	(86,283)	-	-	-	-	3,895,128
Pratham Teera Sales Private Limited	-	-	-	-	-	(86,283)
PVK SPIRITS LLP	(132,696)	-	-	-	-	(724,186)
Radha Wines	312,300	-	-	-	-	(132,696)
R.S.B.C.L.	7,374,648	364,183	1,649,635	-	-	312,900
Sanan	19,982,900	-	(17,640)	-	-	9,388,486
Sangam Spirits Private Limited (Chandrapur)	(1,395,897)	-	-	-	-	19,982,900
Satyam Agency	(1,829,906)	-	-	-	-	(1,395,897)
Shree Ganesh Wines Private Limited	9,422,489	-	-	-	-	(1,829,906)
Shyamdhani Traders Private Limited	(244,590)	-	-	-	-	9,422,489
Shyam Wines	55,190,570	-	-	-	-	(244,590)
Simdi Dev Beverages	160,048	-	-	-	-	17,640
Sree Meenakshi Wines	-	-	(30,015)	-	-	55,190,570
Sree Murugan Enterprises	-	-	(40,000)	-	-	302,955
Tamil Nadu State Marketing Corporation Ltd.	66,963,662	-	-	-	-	(30,015)
	-	-	-	-	-	(40,000)
	-	-	-	-	-	1,417
	-	-	-	-	-	(0)
	-	-	-	-	-	66,963,662



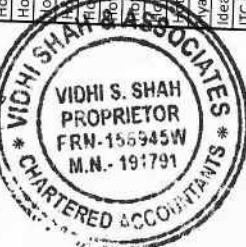
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Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months -1 year	1-2 Years	2-3 Years	More than 3 Years	
Tanita Logistics Pte, Ltd.	-	-	-	-	-	(1,038)
Telangana State Beverages Corporation Limited	121,282,810	16,205,701	(130,890)	-	-	137,576,621
The Indian Hotels Co. Ltd (Unit The Taj Mahal Hotel)	-	-	-	(23,998)	(35,943)	(59,941)
Ulkula India Private Limited (Debtors)	100,000	15,000	-	-	-	115,000
Umaid Bhawan Palace, Jodhpur	32,381	-	-	-	-	32,381
Vbev Division of Vinspiri Distributors Pvt Ltd Mahat	925,214	-	353,269	-	-	1,278,483
Vinspiri Distributors Pvt Ltd - Bangalore	(8,402,123)	(34,135,274)	(5,587,368)	-	-	(48,124,765)
Vinspiri Distributors Pvt Ltd - Delhi	14,725,170	3,320,636	3,729,352	-	-	21,775,158
Vinspiri Distributors Pvt. Ltd - Maharashtra	1,397,404	1,267,190	-	-	-	2,664,594
Virgo FZC	234,600,860	(961,819)	17,126	-	-	233,656,167
Waiverkar Brothers & Co	(4,168,278)	-	-	-	-	(4,168,278)
Waiverkar Sons	15,668,754	-	-	-	-	15,668,754
West Bengal State Beverages Corporation Limited	18,731,130	-	-	-	-	18,731,130
Wine King Private Limited	-	-	(33,216)	-	-	(33,216)
Wonder Wines	1,497	-	-	-	-	1,497
Yash Wines Private Limited	(190,154)	2,383	2,314	-	-	(185,467)
Aarohi Alco bev Distributors Private Limited (Debtors)	-	-	101,311	-	-	101,311
APA Hotels Private Limited, Chennai	80,387,181	-	-	-	-	80,387,181
Asiania Place, Chennai	-	-	-	-	-	(170,229)
Benz z Park, Chennai	-	-	-	170,550	-	170,550
Bonjou Bonheur Oceanair Spraav, Chennai	-	-	-	-	(6,579)	(6,579)
Brown Star Hospitality Chennai	-	-	-	-	(196)	(196)
Cebros Hotel ( St. Mary ) , Chennai	-	-	-	-	(26,768)	(26,768)
Chennai i Deluxe Hotel	-	-	-	-	(29,591)	(29,591)
Cine City Hotels, Chennai	-	-	-	-	(4,149)	(4,149)
Confluence Banquets and Resorts-Chennai	-	-	-	-	(7,951)	(7,951)
Continental Hotels & Resorts, Chennai	-	-	-	-	(13,953)	(13,953)
Coonoor Club, Chennai	-	-	-	-	(60,644)	(60,644)
Cosmopolitan Club, Chennai	-	-	-	-	(24,744)	(24,744)
Courtyard Marriott ( Chennai )	-	-	-	-	(37,901)	(37,901)
Ddays Inn Deccan, Chennai	-	-	-	-	(252,680)	(252,680)
Dee Cee Manor Hotel, Chennai	-	-	-	-	(5,800)	(5,800)
Desert Friendly Camp P. Ltd, (The Serai) Jaisalmer	-	-	-	-	(13,621)	(13,621)
Design Hotel, Chennai	-	-	-	-	(14,561)	(14,561)
Drittle Chennai	-	-	-	-	(28,658)	(28,658)
Dune Eco Village & Spa, Chennai	-	-	-	-	(1,468)	(1,468)
E. Hotel Express Avenue Mall, Chennai	-	-	-	-	(6,747)	(6,747)
Empire Hotels Limited Chennai	-	-	-	-	(2,762)	(2,762)
Empire Spirts India Pvt. Ltd, Delhi	-	-	-	-	(252,057)	(252,057)
Ennordee International Private Limited	-	-	-	-	(440)	(440)
Fairmont Hotel Jaipur	-	-	-	-	-	(20,089)
Fateh Garh Hotel Udaipur	-	-	-	(30,000)	-	(30,000)
F Bar & Lounge, Jaipur	-	-	-	-	-	(377,386)
Feathers A Radha Hotel, Chennai	-	-	-	-	-	(7,999)
Forest Friendly Camps Pvt Ltd, Jawaai	-	-	-	-	-	(3,027)
Fortune Resort Sullivan Court, Chennai	-	-	19,657	-	-	19,657
Fortune Select Grand-Chennai	-	-	0	(55,459)	(55,459)	(55,459)
GLM Meridien, Chennai	-	-	-	(107,052)	(107,052)	(107,052)
Gold Youth Movement Recreation Club , Chennai	-	-	-	(3,693)	(3,693)	(3,693)
Grand Estancia Salem	-	-	-	(54,290)	(54,290)	(54,290)
Grand Laxmi Vilas Palace Hotel, Udaipur	-	-	-	(10,000)	(10,000)	(10,000)
Green Meadows, Chennai	-	-	-	(7,760)	(7,760)	(7,760)
Green Park, Chennai	-	-	-	(21,057)	(21,057)	(21,057)
GRT Grand, Chennai	-	-	-	(18,852)	(18,852)	(18,852)
GRT Regency, Madurai	-	-	-	(13,470)	(13,470)	(13,470)
GRT Temple Bay Resorts and Hotels, Chennai	-	-	-	22,800	22,800	22,800
	-	-	-	(293,003)	(293,003)	(293,003)



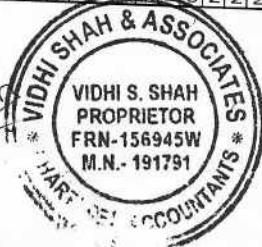
Particulars	Outstanding for following periods from due date of payment						Total
	Less than 6 Months	6 Months-1 year	1-2 Years	2-3 Years	More than 3 Years		
Hablis Hotel, Chennai	-	-	-	-	-	(57,904)	(57,904)
Heritage Resorts Ltd., Amanbag	-	-	-	-	-	(36,892)	(36,892)
Hilton Hotel, Jaipur	-	-	-	-	-	(20,629)	(20,629)
Holiday Inn Chennai OMR IT Expressway	-	-	-	-	-	(5,287)	(5,287)
Holiday Residency Coimbatore	-	-	-	-	-	(4,060)	(4,060)
Hotel Abu Palace, Chennai	-	-	-	-	-	(3,083)	(3,083)
Hotel Ambica Empire, Chennai	-	-	-	-	-	(1,493)	(1,493)
Hotel Asthwa Park, Salem	-	-	-	-	-	(1,577)	(1,577)
Hotel Centre Point Chennai	-	-	-	-	-	(2,190)	(2,190)
Hotel Chennai Le Palace, Chennai	-	-	-	-	-	130,092	130,092
Hotel Henala, Karur	-	-	-	-	-	(282)	(282)
Hotel ITC Grand Chola, Chennai	-	-	-	-	-	(6,190)	(6,190)
Hotel Radisson Blu, Jaipur	-	-	-	-	-	(4,276)	(4,276)
Hotel Radisson Blu, Jaipur	-	-	-	-	-	(1,392)	(1,392)
Hotel Radisson Blu, Jaipur	-	-	-	-	-	(434,625)	(434,625)
Jai Mahal Palace, Jaipur	-	-	-	-	-	(1,363)	(1,363)
J. Hotels Private Limited, Chennai	-	-	-	-	-	(735,259)	(735,259)
JS Five Two Boutique Hotel, Chennai	-	-	-	-	-	(180,895)	(180,895)
Jw Marriott, Jaipur	-	-	-	-	-	(15,444)	(15,444)
Karnataka State Beverages Corporation Limited	-	-	-	-	-	(51,800)	(51,800)
Kences Inn (Chennai)	-	-	-	-	-	(142,476)	(142,476)
Kiscot Grands (Hyper), Coimbatore	366,829	-	-	(28)	(826)	365,975	(826)
KNOTTY SPIRITS	-	-	-	-	-	(39,338)	(39,338)
Lake Palace Hotel, Udaipur	-	-	-	-	-	(8,886)	(8,886)
Lakshaya Mansamakil Mandram, Chennai	-	-	-	-	-	39,346	39,346
Lalit Hotel Jaipur	-	-	-	-	-	(6,630)	(6,630)
Lawley Institute Chennai	-	-	-	-	-	32,716	32,716
Le Meridien, Coimbatore	-	-	-	-	-	(40,419)	(40,419)
Lemon Tree Hotel Coimbatore	-	-	-	-	-	(22,433)	(22,433)
Madras Boat Club, Chennai	-	-	-	-	-	(3,994)	(3,994)
Madras Club, Chennai	-	-	-	-	-	(5,360)	(5,360)
Madras Gymkhana Club - Chennai	-	-	-	-	-	230,989	230,989
Mahalaxmi Global Agencies - Faridabad	-	-	-	-	-	(2,919)	(2,919)
Malabar Hotels Pvt. Ltd. (Chennai)	-	-	-	-	-	(22,881)	(22,881)
Mandalaveli Gangai Recreation Centre, Chennai	-	-	-	-	-	(51,341)	(51,341)
Maris Hotel Chennai	-	-	-	-	-	(60,658)	(60,658)
Marriott Hotel Jaipur	-	-	-	-	-	501,340	501,340
Mayapuri Housing Promoters Pvt Ltd, Chennai	-	-	-	-	-	167,089	167,089
MFAT Hotels & Resort Pvt. Ltd, Chennai	-	-	-	-	-	(1,049)	(1,049)
Millennium Friends Recreation Centre-Chennai	-	-	-	-	-	(26,233)	(26,233)
My Fortune Chennai (Sheraton Chola)	-	-	-	-	-	(49,062)	(49,062)
New Growth Wines & Spirits Pvt Ltd - Delhi	-	-	-	-	-	(648)	(648)
Ootacamund Club, The Nilgiris	-	-	-	-	-	(1,361)	(1,361)
Park Plaza, Salem	-	-	-	-	-	(13,551)	(13,551)
Oriental Cuisines Pvt. Ltd., Chennai	-	-	-	-	-	(13,981)	(13,981)
Pandian Hotels Limited-Madurai	-	-	-	-	-	(42,616)	(42,616)
Park Hotel, Chennai	-	-	-	-	-	(543)	(543)
Park Hyatt, Chennai	-	-	-	-	-	235,035	235,035
Park Hyatt Chennai (New)	-	-	-	-	-	94,125	94,125
Park Plaza, Salem	-	-	-	-	-	(453,658)	(453,658)
Pension Hotel Pvt Ltd, Coimbatore	-	-	-	-	-	(217,550)	(217,550)
Playboy Club - Divit Hospitality Jaipur	-	-	-	-	-	(3,072)	(3,072)
POD, Chennai	-	-	-	-	-	(1,461)	(1,461)
PRC International Hotels Pvt. Ltd, Chennai	-	-	-	-	-	(10,079)	(10,079)
PSP Recreation Centre, Chennai	-	-	-	-	-	120,682	120,682
	-	-	-	-	-	(5,844)	(5,844)
	-	-	-	-	-	80,419	80,419



Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months -1 Year	1-2 Years	2-3 Years	More than 3 Years	
Raam Cultural Association Chennai	-	-	-	-	317,015	317,015
Radha Regent Hotel Chennai	-	-	-	-	(677)	(677)
Radisson Hotel GRT, Chennai	-	-	-	-	(72,544)	(72,544)
Raffles Udaipur	-	-	-	-	-	-
Shil Mahal Palace-Udaipur	-	-	-	(16,800)	(16,800)	(16,800)
Shil Mahal Palace Hotel Jaipur	-	-	-	-	(34,908)	(34,908)
Silks Hotels Pvt Ltd Jodhpur	-	-	-	-	(972)	(972)
Silks Plaza Chennai	-	-	-	-	(37,500)	(37,500)
Silks Hotels Pvt. Ltd.	-	-	-	-	(8,715)	(8,715)
Silks Hotel-Jodhpur	-	-	-	-	(5,865)	(5,865)
Siltaa Somerset Greenways Chennai Pvt Ltd	-	-	-	-	(4,209)	(4,209)
Royal Castal Hotel Kismar	-	-	-	-	(57,969)	(57,969)
R.S.B.C.L.	-	-	-	-	(356,319)	(356,319)
R.S. Puram Club, Coimbatore	-	-	-	-	(22,201)	(22,201)
Sakthiyan Hotel Chennai	-	-	-	-	4,260,189	4,260,189
Samode Palace, Jaipur	-	-	-	-	(4,689)	(4,689)
Saraswathy Enterprises Coimbatore	-	-	-	-	(150,000)	250,779
SAS Hotels & Enterprises Ltd,Coimbatore	-	-	-	-	-	(150,000)
Savera Hotel-Chennai	-	-	-	-	11,649	11,649
Shambuji House, Jaipur	-	-	-	-	(216,217)	(216,217)
Sherbagh Hotel, Rajasthani	-	-	-	-	(28,681)	(28,681)
Shri Devi Park,Chennai	-	-	-	-	(779)	(779)
SRM Hotels Pvt Ltd Chennai	-	-	-	-	(50,298)	(50,298)
Sterling Holiday Resorts Limited, Kodai	-	-	-	-	(9,196)	(9,196)
Surygarh Hotel Jaigarhmer	-	-	-	-	(30,104)	(30,104)
Taj Aravali Resort Udaipur	-	-	-	-	69,647	(7,448)
Taj Club House - Chennai	-	-	-	-	181,146	181,146
Taj Coronandel, Chennai	-	-	-	-	(166,707)	-
Taj Fishermans Cove, Chennai	-	-	-	-	(36,611)	(36,611)
Taj Garden Retreat, Madurai	-	-	-	-	(613,962)	(613,962)
The Carlton Chennai	-	-	-	-	(193,422)	(193,422)
The Coimbatore Club-Coimbatore	-	-	-	-	(6,872)	(6,872)
The Coimbatore Cosmopolitan Club	-	-	-	-	(12,363)	(12,363)
The Fern Residency, Udaipur	-	-	-	-	(11,278)	(11,278)
The Gateway Hotel It Expressway	-	-	-	-	(11,840)	(11,840)
The Grand Uniara A Heritage Hotel Jaipur	-	-	-	-	(3,146)	(3,146)
The Leela Palace - Udaipur	-	-	-	-	(242,576)	(242,576)
The Madras House - Chennai	-	-	-	-	164,401	164,401
The Rain Tree, Chennai	-	-	-	-	(71,375)	(71,375)
The Residency - Chennai	-	-	-	-	182,154	-
The Residency Towers,Chennai	-	-	-	-	-	(7,917)
The Royal Heritage Haweli, Jaipur	-	-	-	-	-	(910)
The Spring, Chennai	-	-	-	-	-	(11,143)
The Suguna Vilasa Sabha, Chennai	-	-	-	-	-	(6,792)
The Thyagaraya Nagar Social Club, Chennai	-	-	-	-	(24,499)	(24,499)
The Trident Hotel,Udaipur	-	-	-	-	(182,754)	-
Thulasi Park International Pvt Ltd.	-	-	-	-	(31,147)	(31,147)
T.Nagar Friends Association,Chennai	-	-	-	-	(169,251)	(169,251)
Tower Club, Chennai	-	-	-	-	(9,849)	(9,849)
Trident, Chennai	-	-	-	-	37,511	377,511
Turtle Quicks Private Limited-Ludhiana	-	-	-	-	42,512	42,512
Turya Hotels Pvt Ltd ( Twists),Chennai	-	-	-	-	(6,822)	(6,822)
Udaivilas Hotel, Udaipur	-	-	-	-	816,959	816,959
	-	-	-	-	(3,300)	(3,300)
	-	-	-	-	251,647	(282,002)
	-	-	-	-	-	(30,355)



Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months -1 Year	1-2 Years	2-3 Years	More than 3 Years	
Umaid Bhawan Palace, Jodhpur	-	-	(3,240)	-	51,497	(139,215)
V 7 Hotel Pvt. Ltd	-	-	-	-	-	(90,958)
Vanya Vilas(Rajasthan)	-	-	-	-	-	(4,871)
Vivek Division of Vinspiri Distributors Pvt Ltd Mahara	-	-	-	-	-	(69,945)
Vilasa Beach Resort Kancheepuram	-	-	10,000	-	-	10,000
Vinspiri Ltd - Delhi	-	-	-	-	-	-
Vivanta by Taj - Surya, Coimbatore	-	-	-	-	7,799	7,799
VVA Hotels Private Limited, Chennai	-	-	-	-	-	-
Walled City Hotels Pvt Ltd, Rajkot	-	-	-	16,930	-	39,008
Zen Garden Hotel Pvt. Ltd, Chennai	-	-	-	-	-	16,835
Zone by the Park Chennai	-	-	-	-	-	(150,590)
Zubev Division of Vinspiri Distributors Pvt Ltd Mahara	-	-	-	-	-	(84,306)
Zulfi Duty Free Services Pvt Ltd	-	-	-	-	-	(3,273)
Zurmoing Dutyfree Shop Pvt Ltd	2,413,467	1,153,205	-	-	-	(11,989)
GMR Hospitality and Retail Limited - Hyderabad Duty Free Division	(100,199)	(84,281)	(11,367)	-	-	(11,988)
Maldives Airport Company Limited	1,552,035	-	(63)	-	-	3,566,672
MUMBAI TRAVEL RETAIL PRIVATE LIMITED	3,221,758	-	-	-	-	(198,743)
Nuance Group (India) Pvt Ltd	495,241	-	-	-	-	1,551,972
P.M. Marketing Pvt. Ltd. Arshya	519,833	-	-	-	-	3,221,758
Virgo FZC	(2,092,067)	(11,464)	-	-	-	495,241
Delhi Duty Free Services Pvt Ltd	2,127,798	-	-	-	-	519,833
1. Boulevard Restaurant	9,174,952	-	-	-	-	(2,103,531)
Adyar Eate Hotel Limited	11,767,039	-	-	-	-	2,127,798
A.G. Hospitalities Private Limited	1	2	(37,518)	-	-	9,174,952
AMWKA HOTELS MADURAI PRIVATE LIMITED	129,332	-	-	-	-	11,767,039
Anant Wines & Spirits - Chandigarh	3,398	-	-	-	-	2,404
ANIDCO Ltd	10,086,514	-	-	-	-	(37,515)
ANNCO SPIRITS PRIVATE LIMITED	1,598,090	608,757	729,630	-	-	129,332
Asdis Drinks India Private Limited (Debtors)	8,543,400	-	-	-	-	3,388
ASK Agencies & Investments Pvt. Ltd	54,483	45,7689	8,125	-	-	10,086,514
AXIS Enterprises	-	121,064	2,662,825	-	-	2,976,477
CEE CEE AND CEE CEEES	6,268,410	288,879	456,698	-	-	8,543,400
Chandrakala Resort Hotels Private Limited	(3,882)	-	-	-	-	520,397
Crowne Plaza - Kochi	-	(49,224)	-	(6,290)	-	2,983,389
Discovery Beverages Pvt. Ltd - Haryana	-	-	-	-	-	7,013,587
Discovery Beverages Pvt. Ltd Gurgaon	3,960,164	-	(1)	-	-	(10,172)
Dowetail Woodcrafters Pvt. Ltd	-	-	-	-	-	(49,624)
E. Hotel Express Avenue Mall, Chennai	-	(23,700)	-	-	-	(1)
ELH Associated Hotels Ltd.	-	-	(14,251)	-	-	3,960,164
Employee Hotels Limited Chennai	(47,619)	-	(76,642)	-	-	(23,700)
G&J Hotels Pvt. Ltd. Coimbatore	60	0	0	-	-	(14,251)
Glenpure Spirits Pvt. Ltd - Haryana	87,722	-	-	-	-	76,642
Green Park, Chennai	(74)	-	-	-	-	(47,619)
GRH Temple Bay Resorts and Hotels, Chennai	-	-	-	-	-	60
Hotel Raj Park (P) Ltd - Chennai	111,275	-	1	(0)	-	60
Hyatt Regency Robust Hotels (P) Ltd - Chennai	140,780	-	-	(732)	-	(75)
Infinity Spirits - UP	-	-	-	-	-	(731)
ITC Hotel Grand Chola, Chennai	612,659	-	-	-	-	111,275
J. Hotels Private Limited, Chennai	-	-	-	-	-	140,780
Karnataka State Beverages Corp. Ltd.	308,259	-	-	-	-	612,659
KDM Bonded Warehouse- Custom Division	106,077	-	-	-	-	1
Kences Inn (Chennai)	61,515,543	-	-	-	-	307,057
KSN Irani & Company	(885,396)	-	-	-	-	106,077
Kumarakom Lake Resort Private Limited (A Unit of Paul Resorts & Hotels Pvt Ltd)	1	-	-	-	-	61,515,543
Le Meridien, Coimbatore	350,291	-	-	-	-	(885,396)
Liquid Gold (Firm)	28	-	(252,453)	-	-	1
	-	-	(9,062)	-	-	(2,387)
	-	-	-	-	-	(2,387)
	-	-	-	-	-	350,291
	-	-	-	-	-	28
	-	-	-	-	-	(252,453)
	-	-	-	-	-	(9,062)



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Disputed Trade Receivables: Considered Goods



**ASPRI SPIRITS PRIVATE LIMITED**  
**GROUPING (NOTE - 4)-Trade Creditors**

**AS ON**  
**Particulars** **31.03.2024**

Barton & Guestier	30,873
Campari International	4,746
Camus Wines Spirits	3,934,601
Carpene Malvolti SpA	9,126
Fauconnier	54
Flemingo International Ltd	34,767
Gulf Beverages FZE	10,098
Heaven Hill Inc	19,176
Heineken Beverages Int. (Pty) Ltd	3,247,902
Maison Albert Bichot	1,151,901
Mast-Jagermeister SE	96,291,598
Molinari Italia S.P.A.	1,887,782
Patron Spirits	1,533,321
Reh Kendermann GMBH	2,010,604
Sc Chateau De Fontenille	118,717
Sogrape Vinhos, S.A.	569,602
Treasury Wine Estates Vintners Ltd	3,633,570
Tuscany	491,773
Virgo FZC (Purchase)	6,860,934
Wine Partners	16,239
Brown-Forman India Pvt Ltd (Maharashtra)	32,537,791
Moet Hennessy India Pvt.Ltd.	2,689,806
Uluvka India Private Limited (Creditors)	2,653,665
Asahi Beer Asia Control A/c	699,154
Casa Zonin Control Account	554,712
C Y T Control Account	1,897,428
MATEUS CONTROL ACCOUNT	1,707,324
Tuscany Control Account	1,497,520
ASK Agencies	5,432,901
Vbev Division of Vinspri Distributors Pvt Ltd - Arshiya	15,858,041
Campari India Pvt Ltd	14,064,010
<b>TOTAL (A)</b>	<b>201,449,736</b>



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**ASPRI SPIRITS PRIVATE LIMITED**

**STATEMENT OF FIXED ASSETS, AS ON 31ST MARCH 2023**

**G R O S S ----- B L O C K**

<b>PARTICULARS</b>															
	<b>AS ON</b>	<b>ADDITIONS Before</b>	<b>ADDITIONS After 30.09.2023</b>	<b>SALE during the year</b>	<b>AS ON</b>	<b>UP TO</b>	<b>FOR THE</b>	<b>DEPRECIATION</b>	<b>AS ON</b>	<b>UP TO</b>	<b>FOR THE</b>	<b>DEPRECIATION</b>	<b>AS ON</b>	<b>AS ON</b>	
	<b>01-04-2023</b>	<b>30.09.2023</b>		<b>31.3.2024</b>	<b>01.04.2023</b>		<b>31.03.2024</b>		<b>31.03.2024</b>	<b>31.03.2024</b>		<b>31.03.2024</b>	<b>31.03.2024</b>	<b>AS ON</b>	<b>AS ON</b>
Furniture & Fixture	53.07			53.07	48.88		49.98		49.98	3.09		3.09			
Computers	126.85	12.76	4.26	143.87	105.97	20.79	126.76	17.11	126.76	17.11		20.88			
Intangible Assets	3.97			0.06	3.91	2.83	0.28		3.11	0.81		1.14			
Motor Vehical	133.03	46.82	52.54	232.39	108.96	21.69	130.65	101.74	130.65	101.74		24.07			
Office Equipments	38.81	0.31	0.64	39.77	37.31	0.81	38.12	1.65	38.12	1.65		1.50			
Office Premises Unit No-1203	804.39			804.39	146.31	32.14	178.44	625.95	178.44	625.95		658.08			
<b>TOTAL</b>	<b>1,160.12</b>	<b>59.89</b>	<b>57.45</b>	<b>0.06</b>	<b>1,277.39</b>	<b>450.25</b>	<b>76.81</b>	<b>527.06</b>	<b>750.34</b>	<b>527.06</b>	<b>750.34</b>	<b>709.87</b>			
<b>PREVIOUS YEAR</b>															

As per our report of even date attached

For Vidhi Shah & Associates  
Chartered Accountants  
FRN No.156945W

 <b>VIDHI S. SHAH &amp; ASSOCIATES</b> <b>PROPRIETOR</b> <b>FRN-156945W</b> <b>M.N. 191791</b> <b>* CHARTERED COUNSELLORS</b> 	 <b>ASPRI SPIRITS PVT. LTD.</b> <b>MUMBAI</b> 
<p>( Vidhi Sanket Shah ) Proprietor Place: Mumbai Date: 04/09/2024 UDIN : 24191791B1C9VJN8632</p>	<p>Mr. Aiyappa B. Appaiyah Director DIN: 06946924 Place: Bangalore Date: 04/09/2024</p>

**Note - 8**

**ASPRI SPIRITS PVT. LTD.**

**NOTES : FORMING PART OF FINANCIAL STATEMENT FOR THE YEAR ENDED**  
**31ST MARCH, 2024**

**1) SIGNIFICANT ACCOUNTING POLICIES :**

**i. Basis of Accounting**

The Financial statements are prepared under historical cost basis and Comply with accounting standard issued by Institute of Chartered Accounts of India referred to the provision of Companies Act 2013.

**ii. Fixed Assets**

All fixed assets are stated at cost of acquisition

**iii. Sales**

The Company recognizes sales at the point of dispatch of goods to the customer.

**iv. Depreciation**

Depreciation on fixed assets has been provided on Written down method at the rates specified in Companies' Act 2013.

**v. Valuation of Inventories**

Finished goods are valued at lower of cost or net realizable value. The stock is verified & certified by the Management

**vi. Foreign Exchange Fluctuation**

The transactions in foreign exchange are accounted at exchange rate prevailing on the date of transaction. Any exchange gain or losses arising out of subsequent fluctuation are accounted for in the Profit & Loss Accounts, except those relating to acquisition of fixed assets which are adjusted to cost of assets.

**vii. Deferred Taxation**

Deferred Tax provided accordingly to Accounting Standard 22.

**viii. Pre-Operative Expense:** There is no pre- operative expenses in the previous year.

1. In the opinion of the Board of Directors, the Current Assets, Loans & Advances have full value on realization in the ordinary course of business, at least of the amount stated in the Balance Sheet. The provision for depreciation & other known liabilities is adequate and not in excess of what is required.

2. Provision for the Income Tax has been made as per the Tax applicable to the company.

3. Additional information pursuant to the provisions of the Companies Act, 2013 (to the extent applicable).

		(in Lakhs)
	2023-2024	2022-2023
i) Break up of expenditure incurred		

on employees who are in receipt  
of remuneration of not less than,



A handwritten signature in black ink, appearing to read "Aspri Spirits Pvt. Ltd."

(a) Rs.1,02,00,000/- and employed throughout the year.	310.94	258.01
No. of Employees	2	2
Salary, Allowance, Perquisites		
(b) Rs.8,50,000/- per month and employed for part of the year.		NIL
No. of Employees Salary, Allowance & Perquisites	NIL	NIL
ii) Expenditure in Foreign Currency	8111.58	9519.77
iii) Earning in Foreign Currency	4833.53	2339.55
iv) Value of Imported and Indigenous Raw Material consumed & percentage of each to total consumption.		
Imported	NIL	NIL
Indigenous	NIL	NIL

v) Since company is Trading Company quantity detail are as below;

Sr.No	Item Name	Unit	Opening Stock	Purchases during the year	Sales during the year	Closing Stock
1	Spirits, Wine & Liquor	Numbers	8,64,141	61,42,517	63,70,946	6,35,712

#### ix) corporate social responsibility

During the year the net profit is more than 5 cr hence CSR is applicable.

Hence 2% of average net profit of last three years will be computed to be paid for CSR activities.

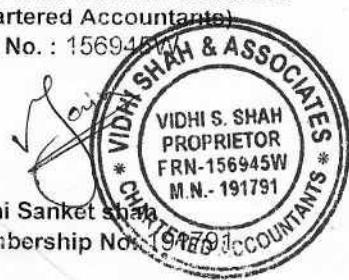
5) Previous year figure have been regrouped wherever required.

FOR Vidhi Shah & Associates  
(Chartered Accountants)

Reg No. : 156945W

Vidhi Sanket Shah

Date: 04.09.2024  
Place: Mumbai



For and on behalf of the Board of  
Aspri Spirits Private Limited

Mr. Gautam Matai  
Director  
DIN: 01784232

Date: 04.09.2024  
Place: Mumbai

Mr. Arivappa Appaiah  
Director  
DIN: 06946924





# VIDHI SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

## INDEPENDENT AUDITOR'S REPORT

TO,

**THE MEMBERS OF ASPRI SPIRITS PRIVATE LIMITED**

### Report on the Financial Statements

We have audited the accompanying financial statements of **ASPRI SPIRITS PRIVATE LIMITED**, which comprise the Balance Sheet as at **31/03/2024**, the Statement of Profit and Loss, **the cash flow statement** for the year then ended, and a summary of the significant accounting policies and other explanatory information.

### Auditor's Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **31/03/2024**, and its **Profit and its cash flows** for the year ended on that date.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



8369355163 | 9930532381



jainvidhi1881@gmail.com

301, Siddhagiri Flat, Chittranjan Chowk, Vidhyanagar, Bhavnagar, Gujarat - 364002

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

When we read such other information as and when made available to us and if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance

### **Responsibility of Management and Those Charged with Governance (TCWG)**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibility**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not



detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### **Report on Other Legal and Regulatory Requirements**

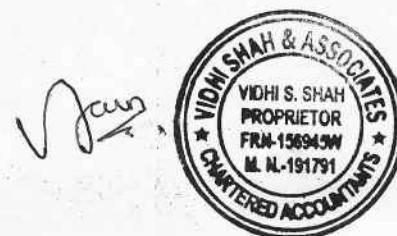
As required by the Companies (Auditors' Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub section (11) of section 143 of the Companies Act, 2013. The CARO Report AS Required is Provided in "Annexure A" statements on the matters specified in paragraphs 3 and 4 of the order, to the extent applicable.

*[Signature]*



As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and **the cash flow statement** dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on **31/03/2024** taken on record by the Board of Directors, none of the directors is disqualified as **31/03/2024** from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "**Annexure B**".
- (g) The provisions of Section 197 read with Schedule V of the Act are not applicable to the Company for the period ended **31 March 2024** since the Company is not a public company as defined under section 2(71) of the Act. Accordingly, reporting under section 197(16) is not applicable
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
  - ii. The Company did not have any long term contracts including derivative contract for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the company.
  - iv. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.
  - v. Based on our examination, which includes test checks, the company has used an accounting software for maintaining its books of account for the period ended **31st March, 2024**, which



has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with. As proviso to rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2024, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the period ended as on **31st March, 2024**.

FOR Vidhi Shah & Associates  
(Chartered Accountants)  
Reg No. :0156945W



Vidhi Sanket Shah  
Individual  
M.No.: 191791  
UDIN: 24191791BKGVJN8632.

Date: 04/09/2024  
Place : Mumbai

## ANNEXURE - A

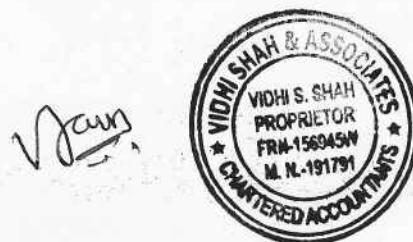
### Reports under The Companies (Auditor's Report) Order, 2020 (CARO 2020) for the year ended on 31st March 2024

To,

The Members of ASPRI SPIRITS PRIVATE LIMITED

We report that:-

Sl. No.	Comment Required on	Auditor's Opinion on Following Matter	Auditor's Remark
i (a) (A)	Property, Plant and Equipment and Intangible Assets	Whether the company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.?	The company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment.
i (a) (B)		Whether the company is maintaining proper records showing full particulars of intangible assets;	The Company has maintained proper records showing full particulars of Intangible assets.
i (b)		Whether these Plant and Equipment and Intangible Assets have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of accounts?	Property, Plant and Equipment and Intangible Assets have been physically verified by the management at reasonable intervals; No material discrepancies were noticed on such verification.
i (c)		Whether the title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company, if not, provide the details thereof	According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties (other than immovable properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the standalone financial statements are held in the name of the Company.
i (d)		Whether the company has revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year and, if so, whether the revaluation is based on the valuation by a Registered Valuer; specify the	N/A



		amount of change, if change is 10% or more in the aggregate of the net carrying value of each class of Property, Plant and Equipment or intangible assets;	
i (e)		Whether any proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder, if so, whether the company has appropriately disclosed the details in its financial statements;	N/A
ii (a)	Inventory and other current assets	Whether physical verification of inventory has been conducted at reasonable intervals by the management and whether, in the opinion of the auditor, the coverage and procedure of such verification by the management is appropriate; whether any discrepancies of 10% or more in the aggregate for each class of inventory were noticed and if so, whether they have been properly dealt with in the books of account?	Physical verification of inventory has been conducted at reasonable intervals by the management.
ii (b)		Whether during any point of time of the year, the company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets; whether the quarterly returns or statements filed by the company with such banks or financial institutions are in agreement with the books of account of the Company, if not, give details;	According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been sanctioned any fresh working capital limits in excess of five crore rupees, in aggregate, from banks on the basis of security of current assets. However, the existing facilities are renewed annually and the quarterly returns or statements filed by the company with such banks or financial institutions are in agreement with the books of account of the Company.
(iii)	Investment, Loans or Advances by Company	Whether during the year the company has made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties, if so,	Yes
iii (a)		whether during the year the company has provided loans or provided advances in the nature of loans, or stood guarantee, or provided security to any other entity [not applicable to companies whose principal business is to give loans], if so, indicate-	Yes
iii (a) (A)		The aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to subsidiaries, joint ventures and associates	Rs 1049.02 (in lakh)
iii (a) (B)		The aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to parties other than subsidiaries, joint ventures and associates	Based on the audit procedures carried on by us and as per the information and explanations given to us,

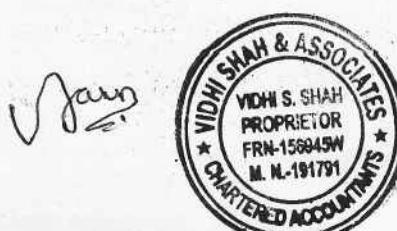


			the Company has not granted loans to a party other than subsidiaries, joint ventures and associates.
iii (b)		Whether the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest	The investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest
iii (c)		In respect of loans and advances in the nature of loans, whether the schedule of repayment of principal and payment of interest has been stipulated and whether the repayments or receipts are regular?	N/A
iii (d)		If the amount is overdue, state the total amount overdue for more than ninety days, and whether reasonable steps have been taken by the company for recovery of the principal and interest?	N/A
iii (e)		Whether any loan or advance in the nature of loan granted which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the over dues of existing loans given to the same parties, if so, specify the aggregate amount of such dues renewed or extended or settled by fresh loans and the percentage of the aggregate to the total loans or advances in the nature of loans granted during the year [not applicable to companies whose principal business is to give loans];	According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no loan given falling due during the year, which has been renewed or extended or fresh loans given to settle the overdue of existing loans given to the same party.
iii (f)		Whether the company has granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment, if so, specify the aggregate amount, percentage thereof to the total loans granted, aggregate amount of loans granted to Promoters, related parties as defined in clause (76) of section 2 of the Companies Act, 2013;	According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not given any loans either repayable on demand or without specifying any terms or period of repayment.
(iv)	Loan to Directors and Investment by the Company	In respect of loans, investments, guarantees, and security whether provisions of section 185 and 186 of the Companies Act, 2013 have been complied with. If not, provide the details thereof.	N/A
(v)	Deposits Accepted by the Company	In respect of deposits accepted by the company or amounts which are deemed to be deposits, whether the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules made thereunder, where applicable, have been complied with, if not, the nature of such contraventions be stated; if an order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or	The company has not accepted any Deposits.

*[Signature]*



		any other tribunal, whether the same has been complied with or not	
(vi)	Maintenance of Cost records	Whether maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 and whether such accounts and records have been so made and maintained?	The Company is not required to maintain cost records pursuant to the Rules made by the Central Government for the maintenance of cost records under sub-section (1) of section 148 of the Companies Act, 2013.
vii (a)	Statutory Dues	Whether the company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as on the last day of the financial year concerned for a period of more than six months from the date they became payable, shall be indicated?	N/A
vii (b)		Where statutory dues referred to in sub-clause (a) have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned	There is no dispute with the revenue authorities regarding any duty or tax payable.
(viii)	Disclosure of Undisclosed Transactions	Whether any transactions not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961, if so, whether the previously unrecorded income has been properly recorded in the books of account during the year	According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income-tax Act, 1961 as income during the year.
ix (a)	Loans or Other Borrowings	Whether the company has defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender, if yes, the period and the amount of default to be reported in the format given	The company has not defaulted in repayment of dues to financial institution, or a bank.
ix (b)		Whether the company is a declared wilful defaulter by any bank or financial institution or other lender;	According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a wilful defaulter by any bank or financial institution or government or government authority.
ix (c)		Whether term loans were applied for the purpose for which the loans were obtained; if not, the amount of loan so diverted and the purpose for which it is used may be reported;	According to the information and explanations given to us by



			the management, the Company has not obtained any term loans and all existing term Loan are for the purpose for which the loans were obtained.
ix (d)		Whether funds raised on short term basis have been utilised for long term purposes, if yes, the nature and amount to be indicated;	According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds have been raised on short-term basis by the Company. Accordingly, clause 3(ix)(d) of the Order is not applicable.
ix (e)		Whether the company has taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures, if so, details thereof with nature of such transactions and the amount in each case;	According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(e) of the Order is not applicable.
ix (f)		Whether the company has raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies, if so, give details thereof and also report if the company has defaulted in repayment of such loans raised;	According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(f) of the Order is not applicable.
x (a)	Money raised by IPO, FPOs	Whether moneys raised by way of initial public offer or further public offer (including debt instruments) and term loans were applied for the purposes for which those are raised. If not, the details together with delays or default and subsequent rectification? if any, as may be applicable, be reported.	The company has not raised any money by way of initial public offer or further public offer (including debt instruments) and term loans. Hence this clause is not applicable.
x (b)		Whether the company has made any preferential allotment or private placement of shares or convertible debentures (fully,	According to the information and

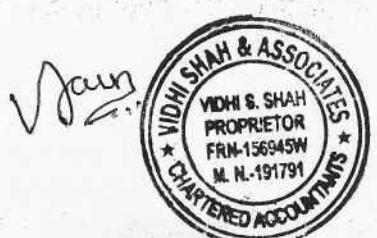
*Shah*



		partially or optionally convertible) during the year and if so, whether the requirements of section 42 and section 62 of the Companies Act, 2013 have been complied with and the funds raised have been used for the purposes for which the funds were raised, if not, provide details in respect of amount involved and nature of non-compliance;	explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.
xi (a)	Reporting of Fraud During the Year	Whether any fraud by the company or any fraud on the company has been noticed or reported during the year, if yes, the nature and the amount involved is to be indicated	Based on our audit procedures and the information and explanation made available to us no such fraud noticed or reported during the year.
xi (b)		Whether any report under sub-section (12) of Section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;	N/A
xi (c)		Whether the auditor has considered whistle-blower complaints, if any, received during the year by the company;	N/A
xii (a)	Compliance by Nidhi Company Regarding Net Owned Fund to Deposits Ratio	Whether the Nidhi Company has complied with the Net Owned Funds to Deposits in the ratio of 1:20 to meet out the liability?	As per information and records available with us The company is not Nidhi Company.
xii (b)		Whether the Nidhi Company is maintaining ten per cent. unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability;	According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable
xii (c)		Whether there has been any default in payment of interest on deposits or repayment thereof for any period and if so, the details thereof;	N/A
(xiii)	Related party transactions	Whether all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable and the details have been disclosed in the financial statements, etc., as required by the applicable accounting standards?	Yes
xiv (a)	Internal audit system	Whether the company has an internal audit system commensurate with the size and nature of its business;	Based on information and explanations provided to us and our audit procedures, in our opinion, the Company has an internal audit system commensurate with the size and nature of its business.
xiv (b)		Whether the reports of the Internal Auditors for the period under audit were considered by the statutory auditor;	We have considered the internal audit reports of



			the Company issued till date for the period under audit.
(xv)	Non cash transactions	Whether the company has entered into any non-cash transactions with directors or persons connected with him and if so, whether the provisions of section 192 of Companies Act have been complied with?	The company has not entered into any non-cash transactions with directors or persons connected with him.
xvi (a)	Requirement of Registration under 45-IA of Reserve Bank of India Act, 1934	Whether the company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and if so, whether the registration has been obtained?	The company is not required to be registered under section 45-IA of the Reserve Bank of India Act.
xvi (b)		Whether the company has conducted any Non-Banking Financial of Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act 1934;	The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable.
xvi (c)		Whether the company is a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, if so, whether it continues to fulfil the criteria of a CIC, and in case the company is an exempted or unregistered CIC, whether it continues to fulfil such criteria;	The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.
xvi (d)		Whether the Group has more than one CIC as part of the Group, if yes, indicate the number of CICs which are part of the Group;	According to the information and explanations provided to us during the course of audit, the Group does not have any CIC. Accordingly, the requirements of clause 3(xvi)(d) are not applicable.
(xvii)	Cash Losses	Whether the company has incurred cash losses in the financial year and in the immediately preceding financial year, if so, state the amount of cash losses;	The Company has not incurred cash losses in the current and in the immediately preceding financial year.
(xviii)	Consideration of outgoing auditors	Whether there has been any resignation of the statutory auditors during the year, if so, whether the auditor has taken into consideration the issues, objections or concerns raised by the outgoing auditors;	There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.
(xix)	Material uncertainty in relation to realisation of financial assets and payment of financial liabilities	On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, whether the auditor is of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date;	According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements,



			our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
xx (a)	Compliance of CSR	Whether, in respect of other than ongoing projects, the company has transferred unspent amount to a Fund specified in Schedule VII to the Companies Act within a period of six months of the expiry of the financial year in compliance with second proviso to sub-section (5) of section 135 of the said Act;	In our opinion and according to the information and explanations given to us, in respect of other than ongoing projects, there is no unspent amount under sub-section (5) of Section 135 of the Companies Act, 2013 pursuant to any project. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.
xx (b)		Whether any amount remaining unspent under sub-section (5) of section 135 of the Companies Act, pursuant to any ongoing project, has been transferred to special account in compliance with the provision of sub-section (6) of section 135 of the said Act;	In our opinion and according to the information and explanations given to us, the unspent amount, pursuant to any ongoing project, has been transferred to special account in compliance with the provision of sub-section (6) of section 135 of the said Act;

*Shah.*



(xxi)	Qualifications or adverse remarks in the consolidated financial statements	Whether there have been any qualifications or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated financial statements, if yes, indicate the details of the companies and the paragraph numbers of the CARO report containing the qualifications or adverse remarks.	No
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Place: Mumbai  
Date : 04/09/2024

FOR Vidhi Shah & Associates  
(Chartered Accountants)

Reg No.: 156945W

*Vidhi Sanket Shah*



Vidhi Sanket Shah  
(Partner)

Membership No : 191791

UDIN: 24191791BKGVJN8632

**“Annexure B” to the Independent Auditor’s Report of even date on the Standalone Financial Statements of ASPRI SPIRITS PRIVATE LIMITED.**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013.**

We have audited the internal financial controls over financial reporting of ASPRI SPIRITS PRIVATE LIMITED as of March 31, 2024 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

**Management’s Responsibility for Internal Financial Controls**

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors’ Responsibility**

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial control system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and operating effectiveness of internal control based on the assessed risk. The procedures selected depend upon the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

**Meaning of Internal Financial Controls over Financial Reporting**

*V. J. Shah*



A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

**FOR Vidhi Shah & Associates  
(Chartered Accountants)  
Reg No. :0156945W**



*Vidhi*  
**Vidhi Sanket Shah  
Individual  
M.No.: 191791  
UDIN: 24191791BKGVJN8632.**

Date: 04/09/2024  
Place : Mumbai



# VIDHI SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

## INDEPENDENT AUDITOR'S REPORT

TO,

**THE MEMBERS OF ASPRI SPIRITS PRIVATE LIMITED**

### **Report on the Consolidated Financial Statements**

We have audited the accompanying financial statements of **ASPRI SPIRITS PRIVATE LIMITED**, which comprise the Balance Sheet as at **31/03/2024**, the Statement of Profit and Loss, the cash flow statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

### **Auditor's Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **31/03/2024**, and its Profit and it's cash flows for the year ended on that date.

### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Information Other than the Standalone Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.



8369355163 | 9930532381



jainvidhi1881@gmail.com

301, Siddhagiri Flat, Chittranjan Chowk, Vidhyanagar, Bhavnagar, Gujarat - 364002

When we read such other information as and when made available to us and if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance

#### **Responsibility of Management and Those Charged with Governance (TCWG)**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibility**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. .

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

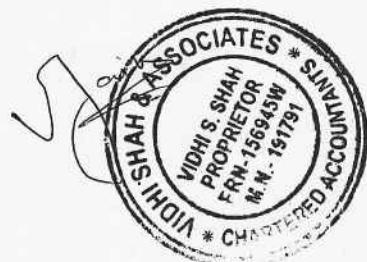
#### **Report on Other Legal and Regulatory Requirements**

**As required by the Companies (Auditors' Report) Order,2020("the Order") issued by the Central Government of India in terms of sub section (11) of section 143 of the Companies Act, 2013. The CARO Report AS Required is Provided in "Annexure A" statements on the matters specified in paragraphs 3 and 4 of the order, to the extent applicable.**

As required by Section 143 (3) of the Act, we report that:



- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and **the cash flow statement** dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014:
- (e) On the basis of the written representations received from the directors as on **31/03/2024** taken on record by the Board of Directors, none of the directors is disqualified as **31/03/2024** from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in **"Annexure B"**.
- (g) The provisions of Section 197 read with Schedule V of the Act are not applicable to the Company for the period ended **31 March 2024** since the Company is not a public company as defined under section 2(71) of the Act. Accordingly, reporting under section 197(16) is not applicable.
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company does not have any pending litigations.
  - ii. The Company did not have any long term contracts including derivative contract for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the company.
  - iv. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.



v. Based on our examination, which includes test checks, the company has used an accounting software for maintaining its books of account for the period ended **31st March, 2024**, which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with. As proviso to rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2024, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the period ended as on **31st March, 2024**.

FOR Vidhi Shah & Associates  
(Chartered Accountants)  
Reg No. :0156945W



Date: 04/09/2024  
Place : Mumbai

Vidhi Sanket Shah  
Individual  
M.No.: 191791  
UDIN : 24191791BKGVJN8632

## ANNEXURE - A

### Reports under The Companies (Auditor's Report) Order, 2020 (CARO 2020) for the year ended on 31st March 2023

To,

The Members of Aspri Spirits Private Limited (CONSOLIDATED)

According to the information and explanations given to us and on the basis of our examination of the records of the Company and based on the consideration of report of respective auditors of the Subsidiary Companies incorporated in India, we state that:

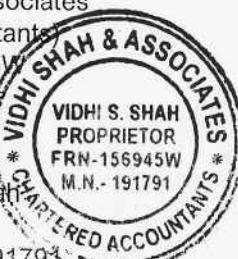
(xxi) There are no unfavourable answers or qualifications or adverse remarks by the respective auditors in their Independent Audit Report included in the consolidated financial statements.

Place: Mumbai  
Date : 04/09/2024

FOR Vidhi Shah & Associates  
(Chartered Accountants)

Reg No.: 156945W

  
Vidhi Sanket Shah  
(Partner)  
Membership No : 191791  
UDIN



**“Annexure B” to the Independent Auditor’s Report of even date on the Consolidated Financial Statements of ASPRI SPIRITS PRIVATE LIMITED.**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013.**

We have audited the internal financial controls over financial reporting of ASPRI SPIRITS PRIVATE LIMITED as of March 31, 2024 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

**Management’s Responsibility for Internal Financial Controls**

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors’ Responsibility**

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial control system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and operating effectiveness of internal control based on the assessed risk. The procedures selected depend upon on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.



### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also; projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

**FOR Vidhi Shah & Associates  
(Chartered Accountants)**

Reg No. :0156945W



Date : 04/09/2024

Place : Mumbai

ASPRI SPIRITS PRIVATE LIMITED  
(CIN: U15500MH2004PTC148284)

Consolidated Balance Sheet As On 31st March, 2024

Particulars		Note No.	(Figures in lakhs)	
			As on 31st March 2024	As on 31st March 2023
<b>A</b>	<b>EQUITY AND LIABILITIES</b>			
<b>1</b>	<b>Shareholders' funds</b>			
(a)	Share capital	1	38.51	38.51
(b)	Reserves and surplus	2	4,571.11	3,343.63
(c)	Money Received against share warrants			
	<b>Equity attributable to the equity shareholders of the Company</b>			
Non -Controlling Interest		10	4,609.62	3,382.14
			5.18	4.48
	<b>Total Equity</b>		4,614.80	3,386.62
<b>2</b>	<b>Share application money pending allotments</b>			
<b>3</b>	<b>Non-current liabilities</b>			
(a)	Long-term borrowings	3	522.16	475.38
(b)	Deferred tax liabilities (net)		33.95	30.47
(c)	Other Long Term Liabilities		-	
(d)	Long term provision		-	
<b>4</b>	<b>Current liabilities</b>			
(a)	Short Term Borrowings	4	5,183.75	3,756.71
(b)	<b>Trade payables</b>	5		
(A)	total outstanding dues of micro enterprises and small enterprises		-	
(B)	total outstanding dues of Creditors other than micro enterprises and small enterprises		1,943.80	2,821.62
(c)	Other current liabilities	6	667.80	1,117.13
(d)	Short-term provisions	7	1,271.74	1,031.39
	<b>TOTAL</b>		14,238.00	12,619.32
<b>B</b>	<b>ASSETS</b>			
<b>1</b>	<b>Non-current assets</b>			
(a) (i)	<b>Property, Plant and Equipment</b>	8	756.03	712.46
(ii)	Intangible assets		0.81	1.15
(iii)	Capital Work in progress			
(iv)	Intangible Assets under Development			
(b)	Non-current investments	9	341.32	168.19
(c)	Deferred Tax Assets		0.94	0.75
(d)	Long term loans and Advances			
(e)	Other Non Current Assets			
<b>2</b>	<b>Current assets</b>			
(a)	Current Investments			
(b)	Inventories	11	2,669.61	2,393.88
(c)	Trade receivables	12	9,537.37	8,536.08
(d)	Cash and cash equivalents	13	89.95	140.26
(e)	Short-term loans and advances	14	682.01	467.93
(f)	Other Current Assets	15	159.95	198.62
	<b>TOTAL</b>		14,238.00	12,619.32

See accompanying notes forming part of the financial statements

In terms of our report attached

For Vidhi Shah & Associates

Chartered Accountants

FRN No.156945W

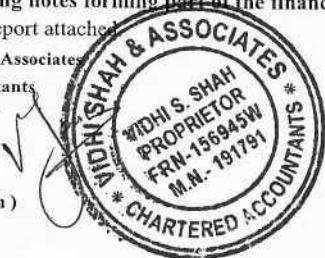
(Vidhi Sanket Shah)

Proprietor

Place: Mumbai

Date: 04/09/2024

UDIN : 24191791BK6VJN8632



For and on Behalf of the Board  
For Aspri Spirits Private Limited

Mr. Gautam Matai

Director

DIN: 01784232

Place: Mumbai

Date: 04/09/2024

Mr. Aiyappa B. Appaiah

Director

DIN: 06946924

Place: Bangalore

Date: 04/09/2024

**ASPRI SPIRITS PRIVATE LIMITED**  
(CIN: U15500MH2004PTC148284)

**CONSOLIDATED STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st March, 2024**

(Figures in lakhs)

	Particulars	Note No.	As on 31st March 2024	As on 31st March 2023
<b>I</b>	Revenue from operations (gross)	16	36,036.52	33,429.03
	Less: Excise Duty			
	Revenue from operations (net)		36,036.52	33,429.03
<b>II</b>	Other Income	17	19.47	28.91
<b>III</b>	<b>Total Income (I+II)</b>		<b>36,055.99</b>	<b>33,457.94</b>
<b>IV</b>	<b>Expenses</b>			
	(a) Cost of materials consumed	18	26,233.22	24,603.82
	(b) Purchase of Stock in Trade	19	(275.73)	(1,580.28)
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade			
	(d) Employee benefits expenses	20	2,099.64	1,934.54
	(e) Finance costs	21	508.24	378.98
	(f) Depreciation and amortisation expenses		78.55	63.63
	(g) Other expenses	22	5,592.86	5,571.71
	<b>Total Expenses</b>		<b>34,236.78</b>	<b>30,972.41</b>
<b>V</b>	<b>Profit before exceptional and extraordinary item and tax</b>		<b>1,819.21</b>	<b>2,485.53</b>
<b>VI</b>	<b>Exceptional Items</b>			
<b>VII</b>	<b>Profit before extraordinary item and tax</b>		1,819.21	2,485.53
<b>VIII</b>	<b>Extraordinary Items</b>			
<b>IX</b>	<b>Profit before Tax</b>		1,819.21	2,485.53
<b>X</b>	<b>Tax Expense:</b>			
	(a) Current tax expense		583.38	797.37
	(b) Deferred tax		3.30	5.34
	(b) Earlier Year Income tax		4.36	1.44
<b>XI</b>	<b>Profit / (Loss) for the period from continuing operations</b>		1,228.17	1,681.38
<b>XII</b>	<b>Profit / (Loss) from discontinuing operations</b>			
<b>XIII</b>	<b>Tax from discontinuing operations</b>			
<b>XIV</b>	<b>Profit/ (Loss) from discontinuing operations</b>			
<b>XV</b>	<b>Profit for the year before non-controlling interests</b>		<b>1,228.17</b>	<b>1,681.38</b>
	<b>Non-Controlling Interests</b>		(0.70)	(0.48)
<b>XVI</b>	<b>Profit for the year attributable to the owners of the company</b>		<b>1,227.47</b>	<b>1,680.90</b>
<b>XVII</b>	<b>Earning per equity share:</b>			
	(I) Basic (Rs)		318.78	436.54
	(I) Basic (Rs)		318.78	436.54

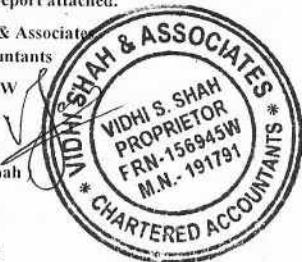
In terms of our report attached.

For Vidhi Shah & Associates  
Chartered Accountants

FRN No.156945W

(Vidhi Sanket Shah  
Proprietor  
Place: Mumbai  
Date: 04/09/2024

UDIN 2419199113KGUJN 8632



For and on Behalf of the Board  
For Aspri Spirits Private Limited

Mr. Gautam Matai  
Director  
DIN: 01784232  
Place: Mumbai  
Date: 04/09/2024

Mr. Ajayappa B. Appaiah  
Director  
DIN: 06946924  
Place: Bangalore  
Date: 04/09/2024

**ASPRI SPIRITS PRIVATE LIMITED**  
(CIN: U15500MH2004PTC148284)  
**Consolidated Statement of Cash Flows**  
For the Years Ending March 31, 2023 and March 31, 2024

	2024	(Figures in lakhs)	2023	(Figures in lakhs)
<b>Cash Flows from Operating Activities</b>				
Net Income	1,227.48		1,680.90	
<b>Add: Expenses Not Requiring Cash:</b>				
Depreciation	78.55		63.63	
Income Tax	-		798.81	
Differed Tax	3.30		5.34	
Other (Balance Written Off)	-			
	<b>81.85</b>		<b>867.78</b>	
<b>Add:- Decrease in Current Assets :-</b>				
Trade receivables	-		-	
Short-term loans and advances	-		559.60	
Other Current Assets	38.66		-	
Inventories	-		-	
Long Term Loans & advances	-		-	
	<b>38.66</b>		<b>659.60</b>	
<b>Less :- Increase in Current Assets :-</b>				
Inventories	275.73		1,580.28	
Short-term loans and advances	214.08		-	
Long Term Loans & advances	-		-	
Trade receivable	1,001.29		3,841.91	
Other current assets	-		102.79	
	<b>1,491.10</b>		<b>5,524.99</b>	
<b>Add:- Increase in Current Liability :</b>				
Short Term Borrowings	1,427.04		403.96	
Trade payables	-		1,791.27	
Other current liabilities	-		838.33	
Short-term provisions	240.35			
Non Controlling Interest	0.70		4.48	
	<b>1,668.09</b>		<b>3,038.04</b>	
<b>Less:- Decrease in Current Liabilities-</b>				
Trade payables	877.82		-	
Short Term Provision	-		234.64	
Other current liabilities	449.33			
	<b>1,327.15</b>		<b>234.64</b>	
<b>Net Cash from Operating Activities</b>	<b>197.81</b>		<b>486.70</b>	
<b>Cash Flows from Investing Activities</b>				
<b>Add:- Sale of Fixed Assets</b>	0.06		0.35	
<b>Less:- Purchase of New Equipment</b>	121.84		23.15	
<b>Less:- Investments Increased</b>	173.13		85.28	
<b>Net Cash Used for Investing Activities</b>	<b>(294.91)</b>		<b>(108.08)</b>	
<b>Add Share Capital</b>				
<b>Add Long-term borrowings</b>	46.78		(640.94)	
<b>Less:- Long-term borrowings</b>				
<b>Net Cash from Financing Activities</b>	<b>46.78</b>		<b>(640.94)</b>	
<b>NET INCREASE/(DECREASE) IN CASH</b>	<b>(50.31)</b>		<b>(262.32)</b>	
<b>CASH, &amp; CASH EQUIVALENT AT THE BEGINNING OF YEAR</b>	<b>140.26</b>		<b>402.58</b>	
<b>CASH, &amp; CASH EQUIVALENT AT THE END OF YEAR</b>	<b>89.95</b>		<b>140.26</b>	

For Vidhi Shah & Associates  
Chartered Accountants  
FRN No.156945W

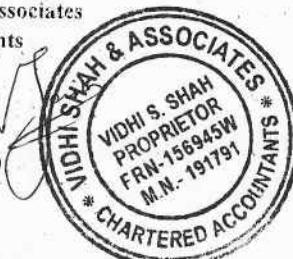
(Vidhi Sanket Shah)

Proprietor

Place: Mumbai

Date: 04/09/2024

UDIN: 241919913KGUJN8632



For and on Behalf of the Board  
For Aspri Spirits Private Limited

Mr. Gautam Matai

Director

DIN: 01784232

Place: Mumbai

Date: 04/09/2024

Mr. Aiyappa B. Appaiah

Director

DIN: 06946924

Place: Bangalore

Date: 04/09/2024



ASPRI SPIRITS PRIVATE LIMITED CONSOLIDATED NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET					
Note -1. SHARE CAPITAL			(Figures in lakhs)		(Figures in lakhs)
Particulars	As on 31 st Mar 24		As on 31st March 2023		
	Number of shares	Rs.	Number of shares	Rs.	
<b>(a) Authorised</b>					
400,000 Equity shares of Rs.10/- each with voting rights	4,00,000	40	4,00,000	40	
50,000 Preference Shares of Rs.100/- each	50,000	50	50,000	50	
<b>(b) Issued, Subscribed and Paid up</b>					
385051 Equity shares of Rs.10 each with voting rights	3,85,051	39	3,85,051	39	
	3,85,051	39	3,85,051	39	
<b>Total</b>	<b>3,85,051</b>	<b>38.51</b>	<b>3,85,051</b>	<b>39</b>	
<b>List of Shareholders holding more than 5% share capital</b>					
Name of Shareholders	No. of Shares	%	Value/Share	Total Value	
Jaikishan Matai	87,998	22.85	10	8.80	
Jackie Sham Matai HUF	58,501	15.19	10	5.85	
Gautam Matai	37,125	9.64	10	3.71	
Parameshwari Narang	46,038	11.96	10	4.60	
Nandkishore Matai	28,914	7.51	10	2.89	
Pavan Narang	20,001	5.19	10	2.00	
Arun kumar Bangalore	32,922	8.55	10	3.29	
Emerald Electronics Pvt ltd	36,700	9.53	10	3.67	
<b>TOTAL</b>	<b>3,48,199.00</b>	<b>90.43</b>		<b>34.82</b>	

#### NOTE 1A. SHARES HELD BY PROMOTORS

Current Reporting Period				
Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	Jaikishan Matai	87,998	22.85	0

#### Previous reporting Period

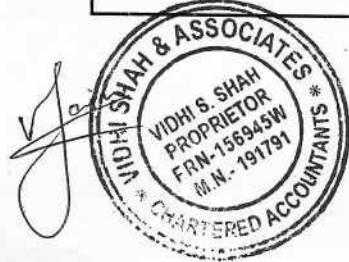
Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	Jaikishan Matai	87,998	22.85	0

#### NOTE- 1B. STATEMENTS OF CHANGES IN EQUITY

Current Reporting Period				
Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the current	Changes in Equity Share Capital during	Balance at the end of the current reporting period
39	0	39	0	39

#### Previous reporting Period

Balance at the beginning of the previous reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the previous reporting period	Changes in Equity Share Capital during the previous year	Balance at the end of the previous reporting period
39	0	39		39



**ASPRI SPIRITS PRIVATE LIMITED**

**CONSOLIDATED NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET**

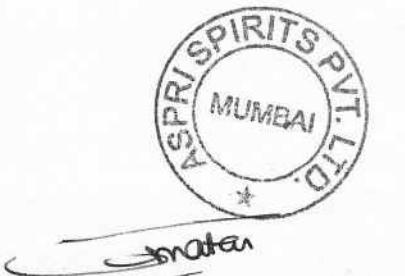
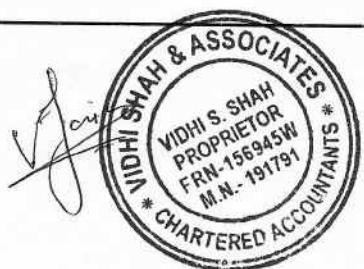
**Note 2 RESERVES AND SURPLUS**

**(Figures in lakhs)**

<b>Particulars</b>	<b>As on 31st March 2024</b>	<b>As on 31st March 2023</b>
<b>(A) Securities premium account</b>		
Opening balance	222.95	222.95
Closing balance	222.95	222.95
<b>(B) Surplus / (Deficit) in Statement of Profit and Loss</b>		
Opening balance	3,120.68	1,439.78
Add: Profit / (Loss) for the year	1,227.48	1,680.90
Less:- Loss Due to Change in Rate of Depreciation as per Company Act 2013		
Closing balance	<b>4,348.16</b>	<b>3,120.68</b>
<b>Total</b>	<b>4,571.11</b>	<b>3,343.63</b>

**Note 3 LONG TERM BORROWINGS**

<b>Particulars</b>	<b>As on 31st March 2024</b>	<b>As on 31st March 2023</b>
<b>UNSECURED LOANS</b>		
<b>Unsecured Loan</b>		
Aiesha Jaikishan Matai	11.20	11.30
Arun Kumar V Bangalore	10.00	10.09
Ask Agencies and Investment Pvt Ltd	119.68	109.55
Duru Matai	13.95	5.00
Gautam Matai	22.50	23.10
Jackie Matai (HUF)	2.80	0.05
Jaikishan Sham Matai	-	14.87
Nandkishore Matai	3.50	3.59
Parmeshwari Vijay Narang	93.03	95.51
Pavan Narang	54.00	55.44
Payal Narang	10.70	10.98
Prashant Matai	1.50	1.54
Pritish Jaikishan Matai	8.45	8.53
Kajal Matai	10.00	-
Vrutika Matai	1.00	-
Duru Matai Family Trust	0.25	-
Riana Advisory Services Private Limited - Loan	12.50	-
Sunrise Petroleum Services	147.10	125.83
<b>TOTAL</b>	<b>522.16</b>	<b>475.38</b>



**ASPRI SPIRITS PRIVATE LIMITED**

**Note 4 SHORT TERM BORROWINGS**

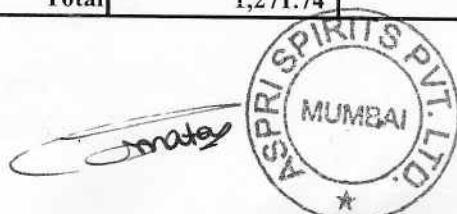
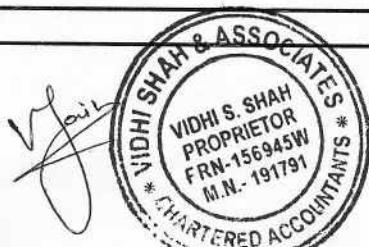
Particulars	As on 31st March 2024	As on 31st March 2023
<b><u>SECURED LOANS</u></b>		
Cash Credit	3,689.27	2,694.35
(Secured against hypothecation of Stocks and Debtors and Mortgage of Office Premises)		
HDFC Bank TERM LOAN A/c 120091712	-	113.85
HDFC Bank Ltd- Car Loan A/c No-97335220	30.94	39.14
HDFC Bank Ltd-MG-Gloster Car Loan A/c No-144157360	38.22	-
HDFC Bank Ltd-MG-Gloster Car Loan A/c No-144160589	38.22	-
ECLGS-HDFC	98.90	244.96
ECLGS-HDFC-2 (452183314)	335.17	343.20
HDFC Bank Buyers Credit	953.03	321.21
<b>TOTAL</b>	<b>5,183.75</b>	<b>3,756.71</b>

**Note 6 OTHER CURRENT LIABILITIES**

Particulars	As on 31st March 2024	As on 31st March 2023
Creditors For Advance	(787.29)	(784.40)
Expenses Payable	1,455.09	1,901.52
Others	-	-
<b>Total</b>	<b>667.80</b>	<b>1,117.13</b>

**Note 7 SHORT TERM PROVISIONS**

Particulars	As on 31st March 2024	As on 31st March 2023
<b>(a) Provision for employee benefits</b>		
P.F. Payable	0.47	0.38
ESIC Payable (Employee & Employer)	(0.06)	(0.05)
Professional Tax	0.25	0.21
<b>(b) Provision - for TAX</b>		
Provision for Income Tax(Prior Years)	-	-
Provision for Income Tax(2022-23)		430.77
Provision for Income Tax(2023-24)	583.04	
<b>(c) Provision - Others</b>		
CST Payable	29.68	21.76
CST Payable-Assessment Pending	50.12	50.12
TDS Payable	112.19	66.32
GST Payable	(97.45)	(63.02)
TCS - Payable(Sales)	33.34	18.24
Sales Tax Appeal Payment (VAT)	(61.97)	(61.97)
VAT Payable	619.87	500.81
Other Payables	-	65.87
Audit Fees Payable	2.25	1.94
<b>Total</b>	<b>1,271.74</b>	<b>1,031.39</b>



Note 5 TRADE PAYABLES

Figures For Current Reporting Period

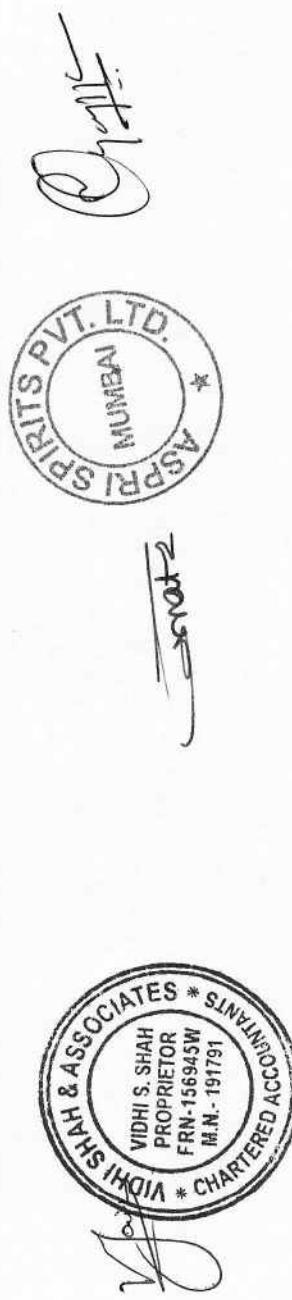
(Fig in Lakh)

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 Year		2-3 Years		Total
	TOTAL	TOTAL	TOTAL	TOTAL	
Undisputed					
MSME	-	-	-	-	-
Others	1,591.12	143.29	134.90	74.49	1,943.80
Disputed					
MSME	-	-	-	-	-
Others	-	-	-	-	-
Total	1,591.12	143.29	134.90	74.49	1,943.80

Figures For Previous Reporting Period

(Fig in Lakh)

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 Year		2-3 Years		Total
	TOTAL	TOTAL	TOTAL	TOTAL	
Undisputed					
MSME	-	-	-	-	-
Others	2,619.39	(94.63)	215.98	80.88	2,821.62
Disputed					
MSME	-	-	-	-	-
Others	-	-	-	-	-
Total	2,619.39	(94.63)	215.98	80.88	2,821.62



ASPRI SPIRITS PRIVATE LIMITED  
FIXED ASSETS

(As Per Company's Act)

ASSETS	GROSS BLOCK			DEPRECIATION			NET BLOCK			
	AS ON 01.4.2022	ADDITION DURING THE YEAR	DEDUCTION DURING THE YEAR	TOTAL UPTO 31.3.2023	AS ON 01.04.22	FOR THE YEAR	DEDUCTION DURING THE YEAR	TOTAL UPTO 31.3.2023	AS AT 31.3.2023	AS AT 31.03.2022
Furniture & Fixture	53.07			53.07	48.88	1.10	-	49.98	3.09	4.19
Computers	128.08	17.02		145.10	106.92	20.97	-	127.88	17.22	21.16
Intangible Assets	3.97			3.97	2.83	0.28	-	3.11	0.81	1.14
Motor Vehical	133.03	99.36		232.39	108.96	21.69	-	130.65	101.74	24.07
Office Equipments	38.81	0.96		39.77	37.31	0.81	-	38.12	1.65	1.50
Office Premises Unit No-1203	804.39			804.39	146.31	32.14	-	178.44	625.95	658.08
Torque Metere	1.60			1.60	1.18	0.19	-	1.37	0.23	0.42
Die & Mould	4.50	4.50		9.00	2.16	1.06	-	3.22	5.78	2.34
Semi Auto Sealing Machine	1.80			1.80	1.21	0.27	-	1.47	0.33	0.59
Torque Tester	0.10			0.10	0.00	0.05	-	0.05	0.05	0.10
Brand Rights	0.01			0.01	0.00	0.00	-	0.00	0.01	0.01
<b>Total</b>	<b>1,169.36</b>	<b>121.84</b>	<b>-</b>	<b>1,291.19</b>	<b>455.75</b>	<b>78.55</b>	<b>-</b>	<b>534.30</b>	<b>756.84</b>	<b>713.61</b>



**ASPRI SPIRITS PRIVATE LIMITED**

**Note 9 NON CURRENT INVESTMENTS**

Particulars	As on 31st March 2024	As on 31st March 2023
Fixed Deposit with Canara Bank	4.31	4.00
Fixed Deposit with Union Bank of India	3.64	3.41
Fixed Deposit with HDFC Bank	326.33	160.69
Share Investments (Drinkasaur Share)	0.09	0.09
Security Deposit (K VAT)	0.30	-
Preliminary Expenses	0.13	-
Security Deposit - Barcode-GS1	0.03	-
Security Deposit (Riana Advisory Services Pvt Ltd)	1.50	-
EMD-Security Deposit-APBCL	5.00	-
<b>Total</b>	<b>341.32</b>	<b>168.19</b>

**Note 11 INVENTORIES**

(At lower of cost and net realisable value)

Particulars	As on 31st March 2024	As on 31st March 2023
Finished Goods	2,669.61	2,393.88
<b>Total</b>	<b>2,669.61</b>	<b>2,393.88</b>

**Note 13 CASH AND CASH EQUIVALENTS**

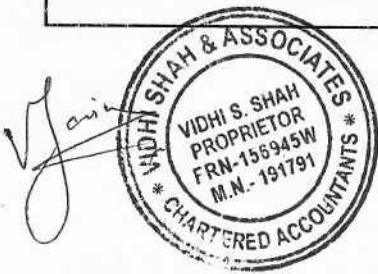
Particulars	As on 31st March 2024	As on 31st March 2023
A) Cash In Hand	5.03	4.66
B) Bank Balance	84.92	135.60
<b>Total</b>	<b>89.95</b>	<b>140.26</b>

**Note 14 SHORT TERM LOANS AND ADVANCES**

Particulars	As on 31st March 2024	As on 31st March 2023
Security Deposits	181.40	156.48
Income Tax Refund (A.Y.2015-16)	4.57	4.57
Income Tax Advance (A.Y.2018-19)	6.95	6.95
Income Tax Advance (A.Y.2023-24)	12.29	0.15
Income Tax Advance (A.Y.2024-25)	453.18	-
Other Advances	9.77	294.42
TDS Receivable	-	0.52
Staff Loan	13.85	4.83
<b>Total</b>	<b>682.01</b>	<b>467.93</b>

**Note 15 OTHER CURRENT ASSETS**

Particulars	As on 31st March 2024	As on 31st March 2023
A) Prepaid Expenses	157.20	197.65
B) Preliminary exps w/off	0.00	0.96
C) Interest accrued But not due	2.75	-
<b>Total</b>	<b>159.95</b>	<b>198.62</b>

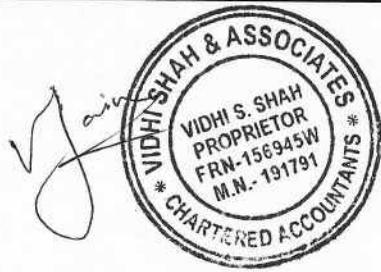


## ASPRI SPIRITS PRIVATE LIMITED

## Note 10 DISCLOSURE OF A SUBSIDIARY THAT HAS NON-CONTROLLING INTERESTS

(Figures in lakhs)

Name of the subsidiary	Principal of business	Country of Incorporation	Held by non-controlling interest	As on 31st March 2024	As on 31st March 2023
Uluvka India Private Limited	India	India	Beneficial Ownership Voting Power	60% 60%	100% 100%
Total	-	-			
<b>NON-CONTROLLING INTEREST</b>					
Uluvka London Limited			Beneficial Ownership Voting Power	40% 40%	40% 40%
Equity Share				4.48	4.00
Profit/(Loss) allocated to non-controlling interests for the year				0.70	0.48
<b>TOTAL</b>				<b>5.18</b>	<b>4.48</b>



**Note 12 TRADE RECEIVABLES**

**Figures For the Current Reporting Period**

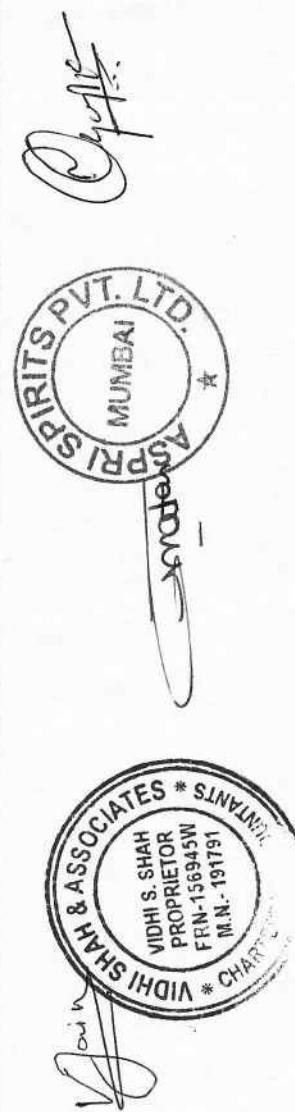
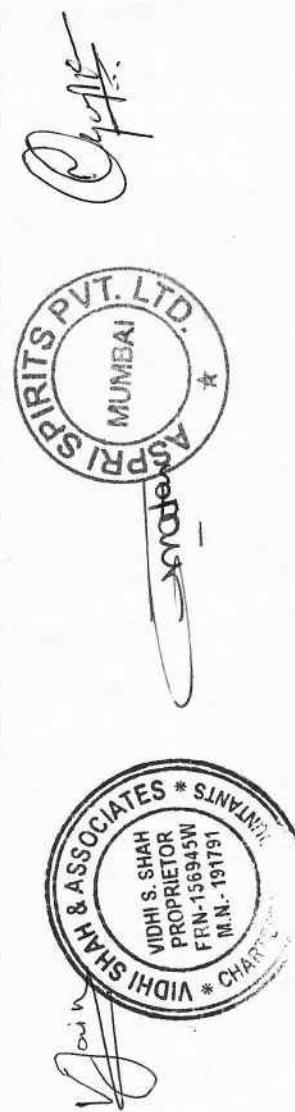
Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months -1 Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Goods	8,830.57	277.40	234.44	244.22	(49.27)	9,537.37
Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Others	-	-	-	-	-	-
<b>Total</b>	<b>8,830.57</b>	<b>277.40</b>	<b>234.44</b>	<b>244.22</b>	<b>(49.27)</b>	<b>9,537.37</b>

(Fig in Lakhs)

**Figures For Previous Reporting Period**

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months -1 Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Goods	8,495.20	143.47	22.47	(5.20)	(119.85)	8,536.08
Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Others	-	-	-	-	-	-
<b>Total</b>	<b>8,495.20</b>	<b>143.47</b>	<b>22.47</b>	<b>(5.20)</b>	<b>(119.85)</b>	<b>8,536.08</b>

(Fig in Lakhs)



**Note 16 REVENUE FROM OPERATIONS**

(Figures in lakhs)

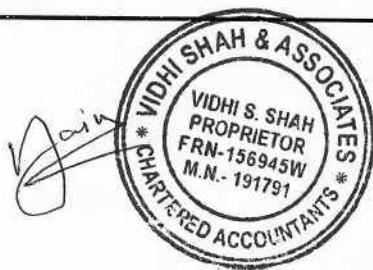
Particulars	As on 31st March 2024	As on 31st March 2023
Sale of Goods	36,036.52	33,429.03
<b>Total - Sales</b>	<b>36,036.52</b>	<b>33,429.03</b>

**Note 17 OTHER INCOME**

Particulars	As on 31st March 2024	As on 31st March 2023
FD Interest	11.16	5.68
Bank Interest -Received	0.03	0.12
Interest Receivable on Loan	8.18	22.33
Interest on I.T Refund	-	0.79
Fees- Sales Promotion	0.09	-
<b>Total</b>	<b>19.47</b>	<b>28.91</b>

**Note 18 PURCHASE OF STOCK IN TRADE**

Particulars	As on 31st March 2024	As on 31st March 2023
<b>Purchases</b>		
Import	9,157.52	9,812.81
Domestic	5,444.12	4,559.50
Clearing & Forwarding Charges	188.50	321.22
Custom Duty	7,005.82	5,958.35
Excise Duty	3,432.41	3,273.15
Pemit Expenses	12.60	12.87
Import Fee-	6.59	8.18
Packing Charges	2.75	1.27
Warehouse Charges & Rent	904.70	656.47
Purchase @ 40% - Consolidation	(55.29)	
Purchase - Within Karnataka State - Consolidation	(16.84)	
Purchases - ASDIS	46.56	
Add/Less:-Exchange Rate Fluctuation A/c - ASDIS	(6.16)	
Clearing & Forwarding Charges - ASDIS	0.82	
Custom Duty - ASDIS	68.04	
Purchase Import - ULUVKA	40.36	
Clearing & Forwading - ULUVKA	0.71	
<b>Total</b>	<b>26,233.22</b>	<b>24,603.82</b>



**Note 19 CHANGE IN INVENTORIES**

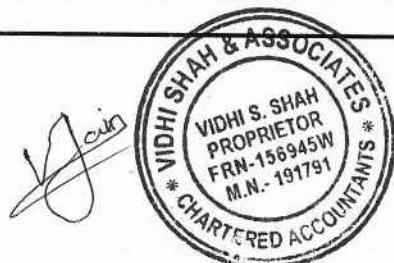
Particulars	As on 31st March 2024	As on 31st March 2023
<b>Inventories at the end of the year:</b>		
Finished goods	2636.95	2,393.88
Work-in-progress		-
	<b>2,636.95</b>	<b>2,393.88</b>
<b>Inventories at the beginning of the year:</b>		
Finished goods Opening Stock	2361.22	813.60
Work-in-progress	0.00	-
	<b>2,361.22</b>	<b>813.60</b>
<b>Net (increase) / decrease</b>	<b>(275.73)</b>	<b>(1,580.28)</b>

**Note 20 EMPLOYEE BENEFIT EXPENSES**

Particulars	As on 31st March 2024	As on 31st March 2023
Salary A/c	1843.06	1440.90
DA/TA Expenses	101.48	90.22
Bonus	19.01	126.31
P.F. Employers' Contribution	4.25	3.26
Group Gratuity Cash Accumulation	13.53	11.91
ESIC Employer's Contribution	0.51	0.90
Incentive to Staff	11.64	85.43
Insurance Staff	25.47	11.39
Manpower Reimbursement Expenses	29.17	56.13
Recruitment Agency Charges	30.52	37.95
Sodexo Meal Pass Service Charges	0.14	0.12
Staff Welfare Exps.	20.48	68.64
Relocation Expenses - Staff	0.39	1.35
<b>Total</b>	<b>2,099.64</b>	<b>1,934.54</b>

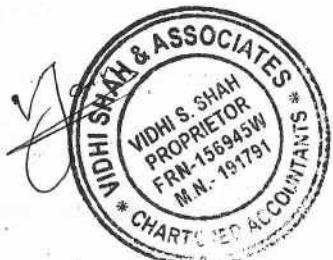
**Note 21 FINANCE COST**

Particulars	As on 31st March 2024	As on 31st March 2023
Bank Interest	368.19	292.33
Interest on Unsecured loan	76.11	52.35
Bank Charges	63.94	34.29
<b>Total</b>	<b>508.24</b>	<b>378.98</b>



**Note 22 OTHER EXPENSES**

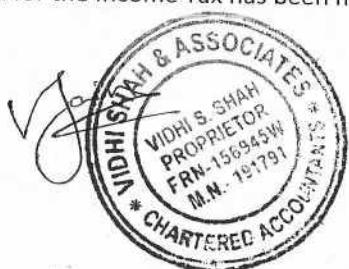
Particulars	As on 31st March 2024	As on 31st March 2023
Audit Fees	2.74	1.94
Audit Expenses	0.20	0.55
Discounts, Incentives & Promotion Expenses	3862.40	3,875.46
Communication Exp	25.45	17.95
Conveyance Exps.	11.05	11.87
License Fees & Label Registration Expenses	184.69	141.03
Loading & Unloading Charges	3.15	2.63
Legal & Professional Fee	230.52	231.12
Office Expenses	181.42	188.06
Subscription & Membership	1.55	1.68
GST Input	344.60	425.64
Interest on VAT/CST	52.84	41.96
Local MVAT Ineligible	19.64	9.66
CST Paid /VAT Paid	5.99	19.40
Bottling Charges	24.05	4.00
Printing Material	0.14	0.36
Preliminary Expenses W/off	0.06	0.87
Travelling Expenses	191.67	161.12
Balances Written Off	0.00	0.36
Transport Charge	397.59	390.30
Vehicle Expenses	52.55	45.72
Warehousing Charges	0.36	
FSSAI Charges	0.15	
Insurance Charges - Goods	0.05	
<b>Total</b>	<b>5,592.86</b>	<b>5,571.71</b>



## ASPRI SPIRITS PVT. LTD.

### NOTES : FORMING PART OF CONSOLIDATED FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2024

- 1) **CORPORATE INFORMATION:** Aspri Spirits Private Limited (the Parent) is a private limited company having registered office at 1203 c/o Riana Business Center, A Wing, 12<sup>th</sup> Floor, Kanakia Wallstreet, Chakala, Andheri East, Mumbai, Maharashtra 400093. Aspri Spirits Private Limited is having following as its subsidiaries:
  - i) Asdis Drinks India Private Limited
  - ii) Uluvka India Private Limited
- 2) **SIGNIFICANT ACCOUNTING POLICIES :**
  - i. **Basis of Accounting**  
The Consolidated Financial statements are prepared under historical cost basis and Comply with accounting standard issued by Institute of Chartered Accounts of India referred to the provision of Companies Act 2013.
  - ii. **Fixed Assets**  
All fixed assets are stated at cost of acquisition
  - iii. **Sales**  
The Company recognizes sales at the point of dispatch of goods to the customer. Intercompany sales have been eliminated as per AS 21.
  - iv. **Depreciation**  
Depreciation on fixed assets has been provided on Written down method at the rates specified in Companies' Act 2013.
  - v. **Valuation of Inventories**  
Finished goods are valued at lower of cost or net realizable value. The stock is verified & certified by the Management
  - vi. **Foreign Exchange Fluctuation**  
The transactions in foreign exchange are accounted at exchange rate prevailing on the date of transaction. Any exchange gain or losses arising out of subsequent fluctuation are accounted for in the Profit & Loss Accounts, except those relating to acquisition of fixed assets which are adjusted to cost of assets.
  - vii. **Deferred Taxation**  
Deferred Tax provided accordingly to Accounting Standard 22.
  - viii. **Pre-Operative Expense:** There is no pre- operative expenses in the previous year.
    1. In the opinion of the Board of Directors, the Current Assets, Loans & Advances have full value on realization in the ordinary course of business, at least of the amount stated in the Balance Sheet. The provision for depreciation & other known liabilities is adequate and not in excess of what is required.
    2. Provision for the Income Tax has been made as per the Tax applicable to the company.



3. Additional information pursuant to the provisions of the Companies Act, 2013 (to the extent applicable).

		(in Lakhs)
	2023-2024	2022-2023
i) Break up of expenditure incurred on employees who are in receipt of remuneration of not less than,	310.94	258.01
(a) Rs.1,02,00,000/- and employed throughout the year.		
No. of Employees	2	2
Salary, Allowance, Perquisites		
(b) Rs.8,50,000/- per month and employed for part of the year.		
No. of Employees Salary, Allowance & Perquisites	NIL	NIL
ii) Expenditure in Foreign Currency	8,132.14	9,519.85
iii) Earning in Foreign Currency	4,848.27	2,413.43
iv) Value of Imported and Indigenous Raw Material consumed & percentage of each to total consumption.		
Imported	NIL	NIL
Indigenous	NIL	NIL

v) Since company is Trading Company quantity detail are as below;

Sr. No	Item Name	Unit	Opening Stock	Purchases during the year	Sales during the year	Closing Stock
1	Spirits, Wine & Liquor	Numbers	8,64,141	61,42,517	63,70,946	6,35,712
2	Vodka	Numbers	8508	7584	10069	6023
3	Bulk Whisky 65% ABV, Caramel, Labels	Litre	0	96,379	96,379	0

ix) corporate social responsibility

During the year the net profit is more than 5 cr hence CSR is applicable.

Hence 2% of average net profit of last three years will be computed to be paid for CSR activities.

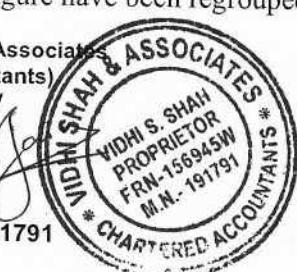
5) Previous year figure have been regrouped wherever required.

FOR Vidhi Shah & Associates  
(Chartered Accountants)  
Reg No. : 156945W

Vidhi Sanket shah  
Membership No: 191791

Date: 04.09.2024  
Place: Mumbai

UDIN: 24191791BKGUJN8632



For and on behalf of the Board of  
Aspri Spirits Private Limited

Mr. Gautam Matai  
Director  
DIN: 01784232

Date: 04.09.2024  
Place: Mumbai

Mr. Aliyappa Appaiah  
Director  
DIN: 06946924

Date: 04.09.2024  
Place: Bangalore

