

# VINSPRI DISTRIBUTORS PRIVATE LIMITED

Registered Address: Suvarna House, 1<sup>st</sup> Floor, Warehouse no.7, Ramkrishna Chemburkar Marg,  
Mahul, Chembur, Mumbai - 400 074, Maharashtra, India.  
T- 022 -21676100, E – mail@vinspri.co.in CIN: U51900MH2006PTC159525

## NOTICE

Notice is hereby given that the **17<sup>th</sup> Annual General Meeting** of the members of M/s Vinspri Distributors Private Limited will be held on Friday, 15<sup>th</sup> September 2023 at registered address at Suvarna House, 1<sup>st</sup> Floor, Warehouse No.7, Ramkrishna Chemburkar Marg, Mahul, Chembur, Mumbai - 400074 at 2.00 P.M. to transact the following business:

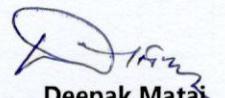
### ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended on March 31, 2023, together with the reports of the Board of Directors and Auditors thereon.

**By Order of Board of  
Vinspri Distributors Private Limited**

**Place: Mumbai**  
**Dated: 18.08.2023**



  
**Deepak Matai**  
Director  
DIN: 05310998

### NOTES: -

1. Any member entitled to attend and vote at a meeting of the Company shall be entitled to appoint another person (whether a member or not) as his proxy to attend and vote instead of himself but a proxy so appointed shall not have any right to speak at the meeting and shall not be entitled to vote except on a poll.
2. A person shall not act as proxy for more than 50 Members and holding in aggregate not more than 10% of the total share capital of the Company and shall not act as proxy for more than one Member, if that Member holds more than 10% of the total share capital of the Company.
3. Proxies in order to be effective, should be duly stamped, completed, signed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.

**FORM NO: MGT -11****PROXY FORM**

[Pursuant to section 105(6) of the Companies Act, 2013 and rules 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN	<b>U51900MH2006PTC159525</b>
Name of the Company	<b>Vinspri Distributors Private Limited</b>
Registered Office	<b>Suvarna House, 1st Floor, Warehouse No.7 Ramkrishna Chemburkar Marg, Mahul, Chembur, Mumbai 400074</b>

Name of the Member (s) :
Registered Address :
Email ID :
Folio No. / Client ID / DP ID :

I/We, being the member (s) of \_\_\_\_\_ shares of the above-named company, hereby appoint:

1 Name: \_\_\_\_\_ Address: \_\_\_\_\_  
Email ID: \_\_\_\_\_ Signature: \_\_\_\_\_ Or failing him/her

2 Name: \_\_\_\_\_ Address: \_\_\_\_\_  
Email ID: \_\_\_\_\_ Signature: \_\_\_\_\_ Or failing him/her

3 Name: \_\_\_\_\_ Address: \_\_\_\_\_  
Email ID: \_\_\_\_\_ Signature: \_\_\_\_\_ Or failing him/her

4 Name: \_\_\_\_\_ Address: \_\_\_\_\_  
Email ID: \_\_\_\_\_ Signature: \_\_\_\_\_ Or failing him/her

as my/ our proxy to attend and vote (on a poll) for me/ us and on my/ our behalf at the 17<sup>th</sup> Annual General Meeting of FY 2022-2023 of the Company, to be held on *(Day, Date)* at Suvarna House, 1st Floor, Warehouse No.7 Ramkrishna Chemburkar Marg, Mahul, Chembur, Mumbai 400074 at *(Time)* and at any adjournment thereof in respect of such resolutions as are indicated below:

<b>Sr. No</b>	<b>Resolutions</b> <b>Ordinary Business</b>	<b>Options</b>	
		<b>For</b>	<b>Against</b>
1	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended on March 31, 2023, together with the reports of the Board of Directors and Auditors thereon.		

Signed this ..... day of ....., 2023

Signature of Shareholder.....

Signature of Proxy holder(s).....

Affix Revenue  
Stamp

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

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## DIRECTORS REPORT

To,  
The Members of  
**VINSPRI DISTRIBUTORS PRIVATE LIMITED**

Your directors are pleased to present the **17<sup>th</sup> ANNUAL REPORT** of the Company together with the Audited Statement of Accounts and Auditors' Report of the Company for the financial year ended on 31<sup>st</sup> March, 2023.

### **1. Financial summary:**

The highlights of the financial results for the year ended on 31<sup>st</sup> March, 2023, are given below:

<b>Particulars</b>	<b>Standalone Amount (Rs. In Lakhs)</b>		<b>Consolidated Amount (Rs. In Lakhs)</b>	
	<b>01.04.2022 to 31.03.2023</b>	<b>01.04.2021 to 31.03.2022</b>	<b>01.04.2022 to 31.03.2023</b>	<b>01.04.2021 to 31.03.2022</b>
Revenue from operations	14,057.50	9,237.54	14,057.50	9,237.54
Other Income	29.43	29.57	29.43	29.57
Total Income	14,086.93	9,267.11	14,086.93	9,267.11
Net Profit/(Loss) (PBDT)	315.91	142.96	315.91	142.96
Less: Depreciation	32.65	35.36	32.65	35.36
Profit after depreciation but before tax (PBT)	283.26	107.60	283.26	107.60
Less: Taxes	61.40	10.70	61.40	10.70
Net profit / (loss) for the period	221.86	96.90	196.61	25.86
No. of Shares	1,74,976	1,74,976	1,74,976	1,74,976
Earnings Per share (Rs.)	126.80	55.38	112.36	14.78
Proposed Dividend	-	-	-	-
Dividend tax	-	-	-	-
Balance of Profit Carried to B/S	221.86	96.90	196.61	25.86

### **2. Reserves:**

The reserves of the company stand at Rs. 735.61/- (in Lakhs) as on 31.03.2023 as against Rs 513.74/- (in Lakhs) as on 31.03.2022.

### **3. Dividend:**

Your directors do not recommend any dividend for the financial year ended on 31<sup>st</sup> March, 2023.

### **4. Transfer of Unclaimed Dividend to Investor Education and Protection Fund:**

The provisions of Section 125(2) of the Companies Act, 2013 does not apply as there is no amount to be transferred to Investor Education and Protection Fund.

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## **5. State of Company's Affairs and Future Outlook:**

During the current financial year, the company has made a profit of Rs. 221.86/- (in Lakhs) as compared to the Net profit of last year which was Rs 96.90/- (in Lakhs). The Company is optimistic towards profitable growth in the coming years.

## **6. Change in the nature of business, if any:**

There are no significant changes been made in the nature of the company during the financial year.

## **7. Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of financial year of the company to which financial statement relate and the date of report:**

There are no material changes and commitments, affecting the financial position of the company which have occurred between the end of financial year of the company to which financial statement relate and the date of report.

## **8. The details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future:**

There are no significant and material orders passed by the Regulators or Courts or Tribunals impacting the going concern status and company's operation in future between the end of financial year of the company to which Financial Statement relates and the date of Report.

## **9. Holding / Subsidiary/ Associate / Joint Ventures Company:**

- Pursuant to section 2(6) of Companies Act, 2013, M/s. Aaroha Alcobev Distributors Private Limited is the associate Company and there are no Holding/ Subsidiary of the Company during the FY 2022-23.
- Performance and financial position of each of the subsidiaries and joint venture companies included in the consolidated financial statement: Not Applicable.

## **10. Deposits:**

Your Company did not invite or accept deposits from the public during the year under review.

## **11. Statutory Auditors:**

M/s. Kalyan Jain and Co., Chartered Accountant, (FRN No. 104601W), were appointed as Statutory Auditor of the Company for a period of 5 year from conclusion of 13<sup>th</sup> Annual General Meeting until the conclusion of 18<sup>th</sup> Annual General Meeting.

## **12. Explanation to Auditors qualification:**

Auditors had not made any qualification or did not make any adverse remark in their report regarding financial statements. Therefore, there is no need for any clarification or any comment on Auditor's report.

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## **13. Share Capital:**

The Company has two types of shares i.e., Equity Shares of face value of Rs. 10/- each and Preference Shares of face value of Rs 100/-. The authorized share capital of the Company is Rs. 35,00,000/- (Rupees Thirty-Five lakh only) divided into 2,00,000 Equity Shares of face value of Rs. 10/- each and 15,000 Preference Shares of face value of Rs 100/-. The Company's issued, subscribed and paid-up share capital of the Company is Rs. 17,49,760/- (Rupees Seventeen Lakh Forty-Nine Thousand Seven Hundred and Sixty only) divided into 1,74,976 Equity Shares of Rs. 10/- each fully paid-up.

There was no additional issue of any securities during this financial year. The Company has neither bought back any of its securities, nor issued any further shares by way of Sweat equity and bonus shares. The Company has not provided any Stock Option Scheme to the employees.

## **14. Disclosure as to maintenance of Cost Records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013**

The provisions of section 148 of the Companies Act, 2013 pertaining to maintenance of cost records are not applicable to the Company.

## **15. Reporting of Fraud by Auditors**

During the financial period under review, there were no instances of fraud committed against the Company by its officers or employees, reported by auditors under section 143(12) of the Companies Act, 2013.

## **16. Extract of Annual Return**

The details forming part of extract of the Annual Return in form MGT 9 is annexed herewith as "**ANNEXURE A**".

## **17. Directors and Key Managerial Personnel:**

The composition of the Board of Directors is as below:

1. Mrs. Vrutika Matai
2. Mr. Nandkishore Matai (Resigned w.e.f. 01.06.2023)
3. Mr. Deepak Matai (Appointed w.e.f. 01.06.2023)

In the terms of the provisions of the Articles of Association of the Company, none of the Directors are liable to retire by rotation.

### **a. Changes in Directors and Key Managerial Personnel:**

Mr. Nandkishore Matai has resigned, and Mr. Deepak Matai has been appointed as a director of the Company w.e.f. 01.06.2023.

The appointment of Key Managerial Personnel under section 203 of Companies Act, 2013, is not applicable to the Company.

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## b. Declaration by an Independent Director(s) and re-appointment, if any:

The provisions of Section 149 of the Companies Act 2013 pertaining to the appointment of Independent Directors do not apply to our Company.

## 18. Number of Meetings of Board of Directors:

Sr. no	Attendance at Board Meeting held on	Name of the Director & category	
		Mrs. Vrutika Matai Director	Mr. Nandkishore Matai Director
1	16.05.2022	✓	✓
2	05.07.2022	✓	✓
3	06.09.2022	✓	✓
4	01.11.2022	✓	✓
5	22.11.2022	✓	✓
6	02.01.2023	✓	✓

During the year Six Board meetings were convened and held. The intervening gap between meetings was within the period prescribed under the Companies Act, 2013.

## 19. Company's Policy Relating to Directors' Appointment, Payment of Remuneration and Discharge of Their Duties

The Company is not required to constitute a Nomination and Remuneration Committee as the provisions of Section 178(1) of the Companies Act 2013 are not applicable to the Company.

## 20. Disclosure of Composition of Audit Committee and Providing Vigil Mechanism

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company

## 21. Particulars of Loan, Guarantees or Investments Under Section 186:

Your Company has invested in M/s Aaroha Alcobel Distributors Private Limited on 14.10.2021 through equity shares.

## 22. Related party transactions:

All the contracts/ arrangements/ transactions entered by the Company during the financial year with related parties were in ordinary course of business and on an arm's length basis. The details of material transactions with related parties under form AOC-2 is provided herewith under "**ANNEXURE B**".

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## **23. Risk Management:**

The Company believes that a robust Risk Management ensure adequate controls and monitoring mechanism for smooth and efficient operations of the business. The Company has reviewed the major risks which affect it, from both external and the internal environment perspective and appropriate actions have been mitigated and monitors risks on a regular basis.

## **24. Conservation of energy, technology absorption, foreign exchange earnings and outflow:**

- a) Conservation of Energy: Nil
- b) Technology Absorption: Nil
- c) Foreign Exchange Earned & Used

Particulars	01.04.2022 - 31.03.2023 Amount (Rs. in Lakhs) (FOB)	01.04.2021 - 31.03.2022 Amount (Rs. in Lakhs) (FOB)
Foreign Exchange Earned	790.42	309.37
Foreign Exchange Outgo	1,034.26	947.82

## **25. Adequacy of Internal Financial Controls with reference to the Financial Statements:**

The Company has taken care of the adequacy of internal financial controls which are implemented with reference to the Financial Statements.

## **26. Particulars of Employees:**

The Company has no employee who was in receipt of remuneration, during the year under review which in aggregate was equal to or more than such sum as prescribed under Rule 5 (2) of Chapter XIII, Companies (Appointment and Remuneration of Managerial Personnel) Rule, 2014.

## **27. Disclosure under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013:**

The Company has constituted Internal Complaints Committee and adopted an Anti-Sexual Harassment Policy in line with the requirements of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition and Redressal) Act, 2013.

No. of complaints received during the year: NIL

No. of total complaints registered: NIL

No. of complaints disposed off: NIL

## **28. Compliance of Secretarial Standards:**

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The Company has complied with applicable Secretarial Standards prescribed by the Institute of Company Secretaries of India.

## 29. Directors Responsibility Statement:

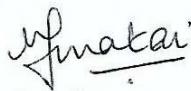
Pursuant to the requirement under Clause (c) of sub-section (3) of section 134 of the Companies Act, 2013 with respect to the Director's Responsibilities Statement, it is hereby confirmed:

- i. That in the preparation of the Annual Accounts for the financial year ended 31<sup>st</sup> March, 2023; the applicable Accounting Standards had been followed along with proper explanation relating to material departures.
- ii. That the Directors had selected such accounting policies and applied them consistently and made judgment and estimates that were reasonable and prudent so as to give a true and fair view of state of affairs of the Company at the end of the year and of loss of the Company for the year under review.
- iii. That the Directors had taken proper and sufficient care for maintenance of adequate accounting records in accordance with provisions of Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv. That the Directors had prepared the accounts for the financial year ended 31<sup>st</sup> March, 2023 on a going concern basis.
- v. That the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## 30. Acknowledgement:

The Directors place on record their sincere appreciation for the co - operation received by the Company from our Bankers, Shareholders, Government Agencies, Business Associates and Customers and for the valuable contribution extended and is looking forward to their continued support. Your Directors also wish to place on record their deep sense of appreciation for the committed services of the employees at all levels of the Company.

**For and on behalf of the Board of  
Vinspri Distributors Private Limited**



Vrutika Matai  
Director  
DIN: 01788325



Deepak Matai  
Director  
DIN: 05310998



Place: Mumbai  
Date: 18.08.2023

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“ANNEXURE A” to Board's Report

## EXTRACT OF ANNUAL RETURN

as on the financial year ended on 31.03.2023

[Pursuant to section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies  
(Management and Administration) Rules, 2014]

FORM NO. MGT-9

### I. REGISTRATION AND OTHER DETAILS:

CIN	U51900MH2006PTC159525
Registration Date	06-02-2006
Name of Company	VINSPRI DISTRIBUTORS PRIVATE LIMITED
Category/ Sub-Category of the Company	Private Limited
Address of the Registered office and contact details	Suvarna House, 1 <sup>st</sup> Floor, Warehouse No.7, Ramkrishna Chemburkar Marg, Mahul, Chembur, Mumbai – 400074.
Whether Listed company	No
Name, Address and Contact details of Registrar and Transfer agent, if any	-

### II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY: -

All the business activities contributing 10% or more of the total turnover of the company shall be stated:

Sr. No.	Name and Description of main products /services	NIC Code of the product /service under NIC 2008	% of total turnover of the company
1.	Wholesale of intoxicants like wines and liquors	46308	99.79%

### III. PRINCIPAL OF HOLDING, SUBSIDIARY, ASSOCIATE & JOINT VENTURE COMPANIES: -

Sr. No.	Name and Address of the Company	CIN /GLN	Holding / Subsidiary / Associate / Joint Venture	% of shares held	Applicable section
1	Aaroha Alcobev Distributors Pvt Ltd	U15549MH2021PTC368065	Associate	40%	2(6)

### IV. SHAREHOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity):-

#### (i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoters</b>									
(1) Indian									
a) Individual/ HUF	-	28125	28125	16.07	-	28125	28125	16.07	-
b) Central Govt.	-	-	-	-	-	-	-	-	-
c) State Govt.(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	-	-	-	-	-	-	-	-
e) Banks /FI	-	-	-	-	-	-	-	-	-
f) Any Other...	-	-	-	-	-	-	-	-	-
<b>Sub-total (A)(1):</b>	-	28125	28125	16.07	-	28125	28125	16.07	-

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<b>(2) Foreign</b>									
a) NRIs- Individuals	-	-	-	-	-	-	-	-	-
b) Other-Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks/FI	-	-	-	-	-	-	-	-	-
e) Any Other...	-	-	-	-	-	-	-	-	-
<b>Sub-total (A)(2):</b>	-	-	-	-	-	-	-	-	-
<b>Total Shareholding of Promoter (A)=(A)(1)+(A)(2)</b>	-	28125	28125	16.07	-	28125	28125	16.07	-
 <b>B. Public Shareholding</b>									
<b>(1) Institutions</b>									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks /FI	-	-	-	-	-	-	-	-	-
c) Central Govt.	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
<b>Sub-total (B) (1):</b>	-	-	-	-	-	-	-	-	-
<b>(2) Non-Institutions</b>									
a) Bodies Corp.	-	24975	24975	14.27	-	24975	24975	14.27	-
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-
i) Individual Shareholders holding nominal share capital upto Rs. 1 Lakh	-	14,866	14,866	8.50	-	14,866	14,866	8.50	-
ii) Individual Shareholders holding nominal share capital in excess of Rs. 1 Lakh	-	1,07,010	1,07,010	61.16	-	1,07,010	1,07,010	61.16	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
<b>Sub-total (B) (2):</b>	-	146851	146851	83.93	-	146851	146851	83.93	-
<b>Total Public Shareholding (B) = (B)(1) +(B)(2)</b>	-	146851	146851	83.93	-	146851	146851	83.93	-
 <b>C. Shares held by Custodian for GDRs &amp; ADRs</b>									
<b>Grand Total (A) +(B) +(C)</b>	-	174976	174976	100	-	174976	174976	100	-

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## (ii) Shareholding of Promoters

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the Company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged/ encumbered to total shares	
1.	Gautam Matai	28125	16.07	-	28125	16.07	-	-

## (iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sr. No.	For Each of Promoter	Shareholding at beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company
1.	<b>Gautam Matai</b>				
	At the beginning of the year	28125	16.07	28125	16.07
	Date wise Increase/ Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g., allotment/ transfer/ bonus/sweat equity etc..)	-	-	-	-
	At the end of the year	28125	16.07	28125	16.07

## (iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs)

Sr. No.	For Each of the Top 10 Shareholders	Shareholding at beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company
1	<b>Jaikishan Matai</b>				
	At the beginning of the year	62,030	35.45	62,030	35.45
	Date wise Increase/ Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g., allotment/ transfer/ bonus/sweat equity etc..)	-	-	-	-
	At the end of the year	62,030	35.45	62,030	35.45
2	<b>Parmeshwari Narang</b>				
	At the beginning of the year	30,020	17.16	30,020	17.16
	Date wise Increase/ Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g., allotment/ transfer/ bonus/sweat equity etc..)	-	-	-	-
	At the end of the year	30,020	17.16	30,020	17.16
3	<b>Emerald Electronics Pvt Ltd</b>				
	At the beginning of the year	16,650	9.52	16,650	9.52
	Date wise Increase/ Decrease in Shareholding during the year specifying the	-	-	-	-

# VINSPRI DISTRIBUTORS PRIVATE LIMITED

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	reasons for increase /decrease (e.g., allotment/ transfer/ bonus/sweat equity etc.,)				
	At the end of the year	16,650	9.52	16,650	9.52
<b>4</b>	<b>Arun Kumar Bangalore</b>				
	At the beginning of the year	14,960	8.55	14,960	8.55
	Date wise Increase/ Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g., allotment/ transfer/ bonus/sweat equity etc.,)	-	-	-	-
	At the end of the year	14,960	8.55	14,960	8.55
<b>5</b>	<b>Whiteline Impex Private Ltd</b>				
	At the beginning of the year	8,325	4.76	8,325	4.76
	Date wise Increase/ Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g., allotment/ transfer/ bonus/sweat equity etc.,)	-	-	-	-
	At the end of the year	8,325	4.76	8,325	4.76
<b>6</b>	<b>Vrutika Matai</b>				
	At the beginning of the year	7,720	4.41	7,720	4.41
	Date wise Increase/ Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g., allotment/ transfer/ bonus/sweat equity etc.,)	-	-	-	-
	At the end of the year	7,720	4.41	7,720	4.41
<b>7</b>	<b>Jackie Sham Matai HUF</b>				
	At the beginning of the year	5,250	3.00	5,250	3.00
	Date wise Increase/ Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g., allotment/ transfer/ bonus/sweat equity etc.,)	-	-	-	-
	At the end of the year	5,250	3.00	5,250	3.00
<b>8</b>	<b>Nandkishore Matai</b>				
	At the beginning of the year	1,895	1.08	1,895	1.08
	Date wise Increase/ Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g., allotment/ transfer/ bonus/sweat equity etc.,)	-	-	-	-
	At the end of the year	1,895	1.08	1,895	1.08
<b>9</b>	<b>Sunil Datwani</b>				
	At the beginning of the year	1	0.001	1	0.001
	Date wise Increase/ Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g., allotment/ transfer/ bonus/sweat equity etc.,)	-	-	-	-
	At the end of the year	1	0.001	1	0.001

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**(v) Shareholding of Directors and Key Managerial Personnel:**

Sr. No.	For Each of the Directors	Name of the Directors			
		Shareholding at beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company
1.	<b>Mr. Vrutika Matai, Director</b>				
	At the beginning of the year	7720	4.41	7720	4.41
	Date wise Increase/ Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g., allotment/ transfer/ bonus/sweat equity etc.,)	-	-	-	-
	At the end of the year	7720	4.41	7720	4.41
2.	<b>Mr. Nandkishore Matai, Director</b>				
	At the beginning of the year	1895	1.08	1895	1.08
	Date wise Increase/ Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g., allotment/ transfer/ bonus/sweat equity etc.,)	-	-	-	-
	At the end of the year	1895	1.08	1895	1.08

Sr. No.	For Each of Key Managerial Personnel	Name of the Key Managerial Personnel			
		Shareholding at beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company
	At the beginning of the year			Not Applicable	
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g., allotment/ transfer/ bonus/sweat equity etc.,)			Not Applicable	
	At the end of the year			Not Applicable	

## V. INDEBTEDNESS:

Indebtedness of the Company including interest outstanding /accrued but not due for payment

	Secured Loan	Unsecured Loan	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal amount	17,98,27,866	7,40,43,847	-	25,38,71,713
ii) Interest due but not paid	-	-	-	0
iii) Interest accrued but not due	-	8,00,883	-	8,00,883
<b>Total (i + ii + iii)</b>	<b>17,98,27,866</b>	<b>7,48,44,730</b>	-	<b>25,46,72,596</b>
<b>Change in indebtedness during the financial year</b>				0
• Addition	2,09,95,25,940	10800000	-	2,11,03,25,940
• Reduction	2,07,19,44,637	10500000	-	2,08,24,44,637
<b>Net Change</b>	<b>2,75,81,303</b>	<b>3,00,000</b>	-	<b>2,78,81,303</b>
<b>Indebtedness at the end of financial year</b>				0
i) Principal amount	20,74,09,169	7,43,43,847	-	28,17,53,016
ii) Interest due but not paid	-	-	-	0
iii) Interest accrued but not due	-	779787	-	7,79,787
<b>Total (i + ii + iii)</b>	<b>20,74,09,169</b>	<b>7,51,23,634</b>	-	<b>28,25,32,803</b>

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## VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

### **A. Remuneration to Managing Director, Whole-time Directors and/or Manager: NOT APPLICABLE**

Sr. No.	Particulars of Remuneration	Amount
1.	Gross Salary	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-
	(b) Value of perquisites u/s 17 (2) Income-tax Act, 1961	-
	(c) Profits in lieu of salary under section17(3) Income-tax Act, 1961	-
2.	Stock Option	-
3.	Sweat Equity	-
4.	Commission	-
	- as % of profit	-
	- others, please specify...	-
5.	Others: Variable Income	-
<b>TOTAL (A)</b>		-

### **B. Remuneration to other directors:**

Sr. No.	Particulars of Remuneration	Mr. Vrutika Matai Director	Mr. Nandkishore Matai Director
1.	Gross Salary	43,20,000	6,12,000
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-
	(b) Value of perquisites u/s 17 (2) Income-tax Act, 1961	-	-
	(c) Profits in lieu of salary under section17(3) Income-tax Act, 1961	-	-
2.	Stock Option	-	-
3.	Sweat Equity	-	-
4.	Commission	-	-
	- as % of profit	-	-
	- others, please specify...	-	-
5.	Others: Variable Income	-	-
<b>Total (1)</b>			

### **C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD: - NOT APPLICABLE**

Sr. No.	Particulars of Remuneration	Key Managerial Personnel
1.	Gross Salary	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act,1961	-
	(b)Value of perquisites u/s 17 (2) Income-tax Act, 1961	-
	(c)Profits in lieu of salary under section17(3) Income-tax Act, 1961	-
2.	Stock Option	-
3.	Sweat Equity	-
4.	Commission	-
	- as % of profit	-
	- others, please specify...	-
<b>TOTAL C</b>		-

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<b>VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:</b>					
Type	Section of Companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority [RD/NCLT /COURT]	Appeal made, if any (give details)
<b>A. COMPANY</b>					
Penalty					
Punishment		None			
Compounding					
<b>B. DIRECTORS</b>					
Penalty					
Punishment		None			
Compounding					
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty					
Punishment		None			
Compounding					

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**“ANNEXURE B” to Board’s Report  
Disclosure of particular and contracts/ arrangements entered into by the Company with related parties.**

## FORM NO. AOC-2

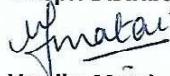
[Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014]

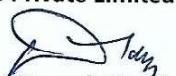
### 1. Details of contracts or arrangements or transactions not at arm’s length basis: NIL

### 2. Details of contracts or arrangements or transactions at arm’s length basis:

Name of related party	Nature of relationship	Nature of Transaction	Duration of Contract/ arrangement/ transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Date(s) of approval by the Board, if any	Amount paid as advances, if any
Vrutika Matai	Director	Repayment of unsecured loan and interest paid	-	-	10.06.2019	-
Nandkishore Matai	Director	Unsecured Loan	-	-	10.06.2019	-
Duru Matai	Director’s Relative	Unsecured Loan	-	-	10.06.2019	-
Gautam Matai HUF	HUF of Director’s Relative	Unsecured Loan	-	-	10.06.2019	-
Jaikishan Matai	Director’s relative	Unsecured Loan	-	-	10.06.2019	-
Jaikishan Matai HUF	HUF of Director’s Relative	Unsecured Loan	-	-	10.06.2019	-
Mahesh Sabnani	Director’s relative	Unsecured Loan	-	-	10.06.2019	-
Parmeshwari Narang	Director’s relative	Unsecured Loan	-	-	10.06.2019	-
Ronak Matai	Director’s relative	Unsecured Loan	-	-	10.06.2019	-
Aiesha Matai	Director’s relative	Unsecured Loan	-	-	10.06.2019	-
Pritish Matai	Director’s relative	Unsecured Loan	-	-	10.06.2019	-
Dinesh Sabnani	Director’s relative	Unsecured Loan	-	-	10.06.2019	-
Sunrise Petroleum Services	Sole proprietor of Director’s relative	Unsecured Loan	-	-	10.06.2019	-
P. M. Marketing Private Limited	Pvt Co in which director is member	Unsecured Loan	-	-	10.06.2019	-
		Sale of goods	-	-	10.06.2019	-
Aspri Spirits Private Limited	Pvt Co in which director is member	Sale and Purchase of goods	-	-	10.06.2019	-
AWS Global (Division of Aspri Spirits Pvt Ltd)	Pvt Co in which director is member	Sundry Creditors	-	-	10.06.2019	-
Riana Advisory Services Private Limited	Pvt Co in which Director’s relative is Director & Member	Availed Consultancy and Advisory Contractual Services	From 01.04.2016 till cancelled	Engagement letter dt 25.03.2016	-	-
		Business Center Services for Vbev Division	01.04.2021-31.03.2022	-	07.09.2019	
		Rent Received	09.09.2019 – 08.09.2024	Leave & License Agmt dt 16.09.2019	07.09.2019	
Aaroha Alcobel Distributors Pvt Ltd	Pvt Co in which Director is a Director	Sale of goods	-	-	10.06.2019	-

For and on behalf of the Board of  
Vinspri Distributors Private Limited

  
Vrutika Matai  
Director  
DIN: 01788325

  
Deepak Matai  
Director  
DIN: 05310998



Place: Mumbai  
Date: 18.08.2023

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**"ANNEXURE C"** to Board's Report

## FORM NO. AOC.1

### Statement containing salient features of the financial statement of Subsidiaries/associate companies/joint ventures

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014).

#### Part "A": Subsidiaries

Sr. No	Particulars	Name of the Subsidiary
		NA
1	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	-
2	Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries	-
3	Share capital	-
4	Reserves & surplus	-
5	Total assets	-
6	Total Liabilities	-
7	Total Liabilities	-
8	Turnover	-
9	Profit before taxation	-
10	Provision for taxation	-
11	Profit after taxation	-
12	Proposed Dividend	-
13	% of shareholding	-

#### Notes –

- Names of Subsidiaries which are yet to commence operations – NA.
- Names of the subsidiaries which have been liquidated or sold during the year – NA



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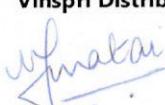
## Part "B": Associates and Joint Ventures

### **Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures**

<b>Sr. No</b>	<b>Name of Associates</b>	<b>M/s. Aaroha Alcobeve Distributors Private Limited</b>
1	Latest audited Balance Sheet Date	31 <sup>st</sup> March 2023
2	Date on which the Associate or Joint Venture was associated or acquired	19.10.2021
3	Shares of Associate held by the company on the year end	
	i) Number	40,000
	ii) Amount of Investment in Associates	4,00,000
	iii) Extent of Holding (in percentage)	40%
4	Description of how there is significant influence	Shareholding
5	Reason why the associate is not consolidated.	Not Applicable
6	Net worth attributable to shareholding as per latest audited Balance Sheet (Amount in Lakhs)	92.30
7	Profit or Loss for the year	
	i. Considered in Consolidation (Amount in Lakhs)	196.61
	ii. Not Considered in Consolidation (Amount in Lakhs)	221.86

- Names of associates or joint ventures which are yet to commence operations. - NA
- Names of associates or joint ventures which have been liquidated or sold during the year. - NA

**For and on behalf of the Board of  
Vinspri Distributors Private Limited**

  
Vrutika Matai  
Director  
DIN: 01788325

  
Deepak Matai  
Director  
DIN: 05310998



Place: Mumbai  
Date: 18.08.2023



**PARTNER: K. C. JAIN [B.COM, FCA]**      **N. K. JAIN [ACA, LCS, LLB, DISA, DTM, B.COM]**      **S. K. JAIN [B.COM, FCA]**  
**Head Office:** 108, A. S. DIAS BLDG, [Aacharya Aadiasgar Karyashala], 1<sup>ST</sup> FLR, 268/272 Dr. C.H. STREET, MARINE LINES, MUM - 2.  
Tel.: 22061232 / 22001972, Tel Fax: 22092614, Mobile: 9821216424, 9820949687, E-mail: sanmatikrupa@yahoo.com / kcjain\_co@yahoo.co.in  
**Mumbai Central Branch Office:** GROUND FLR, SHOP NO. 3, 71/73, DINESH BHUVAN, MUMBAI CENTRAL EAST, MUM 08.

## INDEPENDENT AUDITORS' REPORT

TO,

**THE MEMBERS OF VINSPI DISTRIBUTORS PRIVATE LIMITED**

### Report on the Financial Statements

We have audited the accompanying financial statements of **VINSPI DISTRIBUTORS PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at **31/03/2023**, the Statement of Profit and Loss, the cash flow statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

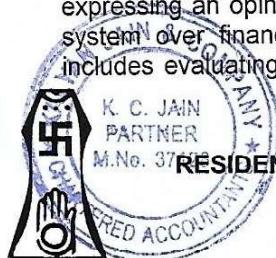
Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of

K. C. JAIN  
PARTNER  
M.No. 371



**RESIDENCE:** FLAT NO. 1003-A, GHASWALA TOWER (SANMATI KUTIR), P.G.SOLANKI PATH,  
OFF LAMINGTON ROAD, MUMBAI - 400007. TEL.: 23015263

उत्तम आहार शाकाहार

the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **31/03/2023**, and its **Profit** and it's cash flows for the year ended on that date.

### Report on Other Legal and Regulatory Requirements

**As required by the Companies (Auditors' Report) Order,2016 ("the Order") issued by the Central Government of India in terms of sub section (11) of section 143 of the Companies Act, 2013. We give in the Annexure A statements on the matters specified in paragraphs 3 and 4 of the order, to the extent applicable.**

As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and the cash flow statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on **31/03/2023** taken on record by the Board of Directors, none of the directors is disqualified as **31/03/2023** from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in **"Annexure B"**.



(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations.
- ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
- iii. There are no amounts to be transferred to the Investor Education and Protection Fund by the Company.

Date: 18/08/2023

Place: Mumbai

FOR MS KALYAN JAIN And CO  
(Chartered Accountants)  
Reg No. :104601W

  
K.C. JAIN  
Partner  
M.No.: 037128  
UDIN:- 23037128BGZFNJ7886



**ANNEXURE - A**

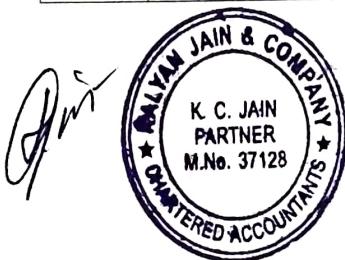
**Reports under The Companies (Auditor's Report) Order, 2020 (CARO 2020) for the year ended on 31st March 2023**

To,

The Members of VINSPIR DISTRIBUTORS PVT. LTD.

We report that:-

Sl. No.	Comment Required on	Auditor's Opinion on Following Matter	Auditor's Remark
I (a) (A)	Property, Plant and Equipment and Intangible Assets	Whether the company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment?	The company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment.
I (a) (B)		Whether the company is maintaining proper records showing full particulars of intangible assets;	The Company has maintained proper records showing full particulars of intangible assets.
I (b)		Whether these Plant and Equipment and Intangible Assets have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of accounts?	Property, Plant and Equipment have been physically verified by the management at reasonable intervals; No material discrepancies were noticed on such verification.
I (c)		Whether the title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company, if not, provide the details thereof	Yes
I (d)		Whether the company has revalued its Property, Plant and Equipment (including Right of Use assets) or Intangible assets or both during the year and, if so, whether the revaluation is based on the valuation by a Registered Valuer; specify the amount of change, if change is 10% or more in the aggregate of the net carrying value of each class of Property, Plant and Equipment or intangible assets;	According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, plant and equipment (including Right-of-use assets) or Intangible assets or both during the year.
I (e)		Whether any proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder, if so, whether the company has appropriately disclosed the details in its financial statements;	According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.
ii (a)	Inventory and other current assets	Whether physical verification of inventory has been conducted at reasonable intervals by the management and whether, in the opinion of the auditor, the coverage and procedure of such verification by the management is appropriate; whether any discrepancies of 10% or more in the aggregate for each class of inventory were noticed and if so, whether they have been properly dealt with in the books of account?	Physical verification of inventory has been conducted at reasonable intervals by the management.



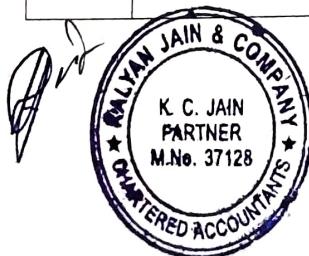
ii (b)		Whether during any point of time of the year, the company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets; whether the quarterly returns or statements filed by the company with such banks or financial institutions are in agreement with the books of account of the Company, if not, give details;	According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks on the basis of security of current assets.
(iii)	Investment, Loans or Advances by Company	Whether during the year the company has made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties, if so,	The company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained u/s 189 of the companies Act-2013.
iii (a)		whether during the year the company has provided loans or provided advances in the nature of loans, or stood guarantee, or provided security to any other entity [not applicable to companies whose principal business is to give loans], if so, indicate-	The Company has not granted any loans, secured or unsecured, to firms, limited liability partnerships or any other parties during the year.
iii (a) (A)		The aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to subsidiaries, joint ventures and associates	Based on the audit procedures carried on by us and as per the information and explanations given to us, the Company has not granted any loans to subsidiaries, joint ventures and associates.
iii (a) (B)		The aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to parties other than subsidiaries, joint ventures and associates	Based on the audit procedures carried on by us and as per the information and explanations given to us, the Company has not granted loans to a party other than subsidiaries, joint ventures and associates.
iii (b)		Whether the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest	Not applicable as Company has not given any loan.
iii (c)		In respect of loans and advances in the nature of loans, whether the schedule of repayment of principal and payment of interest has been stipulated and whether the repayments or receipts are regular?	Not applicable as Company has not given any loan.
iii (d)		If the amount is overdue, state the total amount overdue for more than ninety days, and whether reasonable steps have been taken by the company for recovery of the principal and interest?	Not applicable as Company has not given any loan.
iii (e)		Whether any loan or advance in the nature of loan granted which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the over dues of existing loans given to the same parties, if so, specify the aggregate amount of such dues renewed or extended or settled by fresh loans and the percentage of the aggregate to the total loans or advances in the nature of loans granted during the year [not applicable to companies whose principal business is to give loans];	Not applicable as Company has not given any loan.
iii (f)		Whether the company has granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment, if so, specify the aggregate amount, percentage thereof to the total loans granted, aggregate amount of loans granted to Promoters, related parties as defined in clause (76) of section 2 of the Companies Act, 2013;	According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not given any loans either repayable on demand or without specifying any terms or period of repayment to Promoters, related parties as defined in clause (76) of



			section 2 of the Companies Act, 2013.
(iv)	Loan to Directors and Investment by the Company	In respect of loans, investments, guarantees, and security whether provisions of section 185 and 186 of the Companies Act, 2013 have been complied with. If not, provide the details thereof.	While doing transaction for loans, investments, guarantees, and security, as applicable, provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
(v)	Deposits Accepted by the Company	In respect of deposits accepted by the company or amounts which are deemed to be deposits, whether the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules made thereunder, where applicable, have been complied with, if not, the nature of such contraventions be stated; if an order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal, whether the same has been complied with or not	The company has not accepted any Deposits.
(vi)	Maintenance of Cost records	Whether maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 and whether such accounts and records have been so made and maintained?	The Company is not required to maintain cost records pursuant to the Rules made by the Central Government for the maintenance of cost records under sub-section (1) of section 148 of the Companies Act, 2013.
vii (a)	Statutory Dues	Whether the company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as on the last day of the financial year concerned for a period of more than six months from the date they became payable, shall be indicated?	The Company is regular in depositing Statuary Dues.
vii (b)		Where statutory dues referred to in sub-clause (a) have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned	There is no dispute with the revenue authorities regarding any duty or tax payable.
(viii)	Disclosure of Undisclosed Transactions	Whether any transactions not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961, if so, whether the previously unrecorded income has been properly recorded in the books of account during the year	Company has maintained the proper books of accounts so there has been not made any entry of unrecorded income.
ix (a)	Loans or Other Borrowings	Whether the company has defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender, if yes, the period and the amount of default to be reported in the format given	The company has not defaulted in repayment of dues to financial institution, or a bank.
ix (b)		Whether the company is a declared wilful defaulter by any bank or financial institution or other lender;	According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a wilful defaulter by any bank or financial institution or government or government authority.
ix (c)		Whether term loans were applied for the purpose for which the loans were obtained; if not, the amount of loan so diverted and the purpose for which it is used may be reported;	According to the information and explanations given to us by the management, the Company has not obtained any term loans during the year. However, company has utilized during the year, the term loan obtained in previous years. The said term loan has been utilized for the purpose it was obtained.
ix (d)		Whether funds raised on short term basis have been utilised for long term purposes, if yes, the nature and amount to be indicated;	According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds have been raised on



			short term basis by the Company. Accordingly, clause 3(ix)(d) of the Order is not applicable.
ix (e)		Whether the company has taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures, if so, details thereof with nature of such transactions and the amount in each case,	According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(e) of the Order is not applicable.
ix (f)		Whether the company has raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies, if so, give details thereof and also report if the company has defaulted in repayment of such loans raised;	According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(f) of the Order is not applicable.
x (a)	Money raised by IPO, FPOs	Whether moneys raised by way of initial public offer or further public offer (including debt instruments) and term loans were applied for the purposes for which those are raised. If not, the details together with delays or default and subsequent rectification? if any, as may be applicable, be reported.	According to the information and explanations given to us by the management, the Company has not obtained any term loans during the year. However, company has utilized during the year, the term loan obtained in previous years. The said term loan has been utilized for the purpose it was obtained.
x (b)		Whether the company has made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year and if so, whether the requirements of section 42 and section 62 of the Companies Act, 2013 have been complied with and the funds raised have been used for the purposes for which the funds were raised, if not, provide details in respect of amount involved and nature of non-compliance;	According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.
xi (a)	Reporting of Fraud During the Year	Whether any fraud by the company or any fraud on the company has been noticed or reported during the year, if yes, the nature and the amount involved is to be indicated	Based on our audit procedures and the information and explanation made available to us no such fraud noticed or reported during the year.
xi (b)		Whether any report under sub-section (12) of Section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;	Not applicable.
xi (c)		Whether the auditor has considered whistle-blower complaints, if any, received during the year by the company;	N.A
xii (a)	Compliance by Nidhi Company Regarding Net Owned Fund to Deposits Ratio	Whether the Nidhi Company has complied with the Net Owned Funds to Deposits in the ratio of 1:20 to meet out the liability?	As per information and records available with us The company is not Nidhi Company.
xii (b)		Whether the Nidhi Company is maintaining ten per cent. unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability;	According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause



			3(xii) of the Order is not applicable
xii (c)		Whether there has been any default in payment of interest on deposits or repayment thereof for any period and if so, the details thereof;	According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable.
(xiii)	Related party transactions	Whether all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable and the details have been disclosed in the financial statements, etc., as required by the applicable accounting standards?	Yes, All transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards.
xiv (a)	Internal audit system	Whether the company has an internal audit system commensurate with the size and nature of its business;	Based on information and explanations provided to us and our audit procedures, in our opinion, appointment of internal auditor was not applicable in FY 22-23
xiv (b)		Whether the reports of the Internal Auditors for the period under audit were considered by the statutory auditor;	Not Applicable
(xv)	Non cash transactions	Whether the company has entered into any non-cash transactions with directors or persons connected with him and if so, whether the provisions of section 192 of Companies Act have been complied with?	The company has not entered into any non-cash transactions with directors or persons connected with him.
xvi (a)	Requirement of Registration under 45-IA of Reserve Bank of India Act, 1934	Whether the company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and if so, whether the registration has been obtained?	The company is not required to be registered under section 45-IA of the Reserve Bank of India Act.
xvi (b)		Whether the company has conducted any Non-Banking Financial of Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act 1934;	The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable.
xvi (c)		Whether the company is a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, if so, whether it continues to fulfil the criteria of a CIC, and in case the company is an exempted or unregistered CIC, whether it continues to fulfil such criteria;	The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.
xvi (d)		Whether the Group has more than one CIC as part of the Group, if yes, indicate the number of CICs which are part of the Group;	According to the information and explanations provided to us during the course of audit, the Group does not have any CIC. Accordingly, the requirements of clause 3(xvi)(d) are not applicable.
(xvii)	Cash Losses	Whether the company has incurred cash losses in the financial year and in the immediately preceding financial year, if so, state the amount of cash losses;	The Company has not incurred cash losses in the current and in the immediately preceding financial year.
(xviii)	Consideration of outgoing auditors	Whether there has been any resignation of the statutory auditors during the year, if so, whether the auditor has taken into consideration the issues, objections or concerns raised by the outgoing auditors;	There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.
(xix)	Material uncertainty in relation to realisation of financial assets and payment of financial liabilities	On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, whether the auditor is of the opinion that	According to the information and explanations given to us and on the basis of the financial ratios, ageing and



		<p>no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date; expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.</p>	
xx (a)	Compliance of CSR	Whether, in respect of other than ongoing projects, the company has transferred unspent amount to a Fund specified in Schedule VII to the Companies Act within a period of six months of the expiry of the financial year in compliance with second proviso to sub-section (5) of section 135 of the said Act;	In our opinion and according to the information and explanations given to us, the provisions of Section 135 of the Companies Act, 2013 is not applicable to the Company. Accordingly, clauses 3(x)(a) and 3(x)(b) of the Order are not applicable.
xx (b)		Whether any amount remaining unspent under sub-section (5) of section 135 of the Companies Act, pursuant to any ongoing project, has been transferred to special account in compliance with the provision of sub-section (6) of section 135 of the said Act;	Not Applicable
(xxi)	Qualifications or adverse remarks in the consolidated financial statements	Whether there have been any qualifications or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated financial statements, if yes, indicate the details of the companies and the paragraph numbers of the CARO report containing the qualifications or adverse remarks.	THERE ARE NO QUALIFICATIONS OR ADVERSE REMARKS

FOR MS KALYAN JAIN And CO

(Chartered Accountants)

Reg No. :0104601W

  
K.C. JAIN  
(Partner)



Membership No : 037128

UDIN : 23037128BGZFNJ7886

Place : Mumbai

Date : 18/08/2023

**"Annexure B" to the Independent Auditor's Report of even date on the Standalone Financial Statements of VINSPI DISTRIBUTORS PRIVATE LIMITED**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of VINSPI DISTRIBUTORS PRIVATE LIMITED

("The Company") as of March 31, 2023 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial control system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and operating effectiveness of internal control based on the assessed risk. The procedures selected depend upon on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issues by the Institute of Chartered Accountants of India.

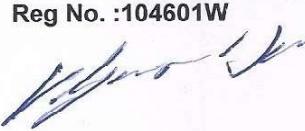
**Date: 18/08/2023**

**Place: Mumbai**

**FOR MS KALYAN JAIN And CO**

**(Chartered Accountants)**

**Reg No. :104601W**

  
  
**K.C. JAIN**  
**Partner**  
**M.No.: 037128**  
**UDIN:- 23037128BGZFNJ7886**

**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1(SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]  
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year  
2023-24

PAN	AACCV2031R		
Name	VINSPRI DISTRIBUTORS PVT. LTD.		
Address	PLOT NO 22, GROUND FLR, NEAR NAHUR STN, MULUND GOREGOAN LINK ROAD,, BHANDUP- WEST , MUMBAI , 19-Maharashtra, 400078		
Status	7-Private company	Form Number	ITR-6
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	362356421300923

Taxable Income and Tax Details	Current Year business loss, if any	1	0
	Total Income	2	2,21,33,230
	Book Profit under MAT, where applicable	3	2,55,39,864
	Adjusted Total Income under AMT, where applicable	4	0
	Net tax payable	5	50,23,402
	Interest and Fee Payable	6	0
	Total tax, interest and Fee payable	7	50,23,402
	Taxes Paid	8	69,29,247
	(+) Tax Payable /(-) Refundable (7-8)	9	(-) 19,05,850
	Accreted Income as per section 115TD	10	0
	Additional Tax payable u/s 115TD	11	0
	Interest payable u/s 115TE	12	0
	Additional Tax and interest payable	13	0
	Tax and interest paid	14	0
	(+) Tax Payable /(-) Refundable (13-14)	15	0

This return has been digitally signed by VRUTIKA MATAI in the capacity of Director having PAN AAHPM5706A from IP address 115.96.216.176 on 30-Sep-2023 15:25:41 at MUMBAI (Place) DSC SI.No & Issuer 3882069 & 154653298642530CN=SafeScrypt sub-CA for Class 3 Individual 2022,OU=Sub-CA,O=Sify Technologies Limited,C=IN

System Generated



Barcode/QR Code

AACCV2031R06362356421300923d17c9031b7086713d4d046a351a823810e10a1b6

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

VINSPRI DISTRIBUTORS PRIVATE LIMITED			
<b>Address</b>	: Warehouse No. 7, Ramkrishna Chemburkar Marg, Mahul, Chembur Mumbai - 400 078		
<b>A.Y.</b>	: 2023-24	<b>P.Y.</b>	31.03.2023
<b>Status</b>	: Private Limited Company	<b>WARD NO.</b>	
<b>Date of Incorporation</b>	: 06/02/2006	<b>PAN No.</b>	AACCV2031R
<b>BANK/BRANCH</b>	: Standard Chartered Bank Bandra, Mumbai	<b>A/C NO.</b>	23805104733
		<b>MICR No.</b>	400036016
COMPUTATION OF TOTAL INCOME			
<b>INCOME FROM BUSINESS &amp; PROFESSION :</b>			
Net Profit as per Profit & Loss Account			2,83,26,472
<b>Add : Inadmissible Items</b>			
Interest On TDS/VAT			32,324
Late Return Filing Fee			6,000
Depreciation as per Company Act			<u>32,64,772</u>
			3,16,29,567
<b>Less : Admissible Items</b>			
Depreciation as per Income Tax Act U/S 32			<u>32,02,259</u>
Less : Set off / BF Losses			2,84,27,308
Less : Unabsorbed Depreciation			28,03,999
			34,90,083
<b>GROSS TOTAL INCOME</b>			
Less: Deduction U/C VI A			<u>2,21,33,226</u>
<b>TOTAL INCOME</b>			
<b>ROUNDED OFF</b>			<u>2,21,33,226</u>
			<u>2,21,33,230</u>
Income Tax @ 25%			55,33,308
Add : Surcharge @ 7 %			3,87,332
Add : Education Cess @ 4 %			<u>2,36,826</u>
<b>TOTAL TAX PAYABLE</b>			<u>61,57,465</u>
Rounding off			<u>61,57,460</u>
<b>Mat</b>			
<b>Profit</b>			
Income Tax @15%	2,83,26,472		
Surcharges @7%		4248971	
Cess @4%		297428	
		<u>181856</u>	
			<u>47,28,255</u>
Less: Prepaid Tax	TCS	Books	
	TDS	64,76,115	64,76,115
		<u>4,53,132</u>	4,53,132
			69,29,247
<b>Payable / (Refundable)</b>	<b>Mat Credit(A.Y.2022-23)</b>		
<b>Roundoff</b>			
<b>Enclosure :</b>	1 Computation Of Total Income		
	2 Audited Balance Sheet		
	3 Audited P & L A/c		
	4 Tax Audit Report Form No. 3CA, Form No. 3CD		
	5 Xerox copy of Self Assessment Tax Paid Challan		
	6 Xerox Copy of Last Year Return Filled		



# The Institute of Chartered Accountants of India

(Set up by an Act of Parliament)



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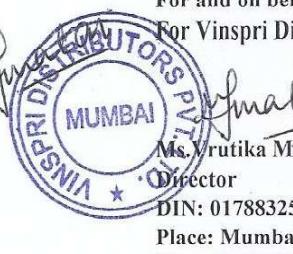
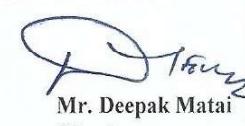
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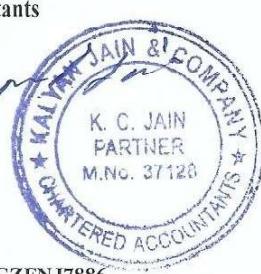
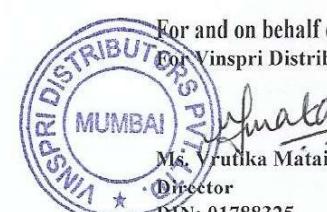
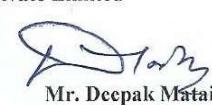
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**VINSPRI DISTRIBUTORS PRIVATE LIMITED**

CIN: U51900MH2006PTC159525

Balance Sheet As On 31st March, 2023

Particulars	Note No.	(Figures in lakhs)	
		As on 31st March 2023	As on 31st March 2022
<b>A EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds</b>			
(a) Share capital	1	17.50	17.50
(b) Reserves and surplus	2	735.61	513.74
(b) Money Received against share warrents		-	-
<b>2 Share application money pending allotments</b>		-	-
<b>3 Non-current liabilities</b>		-	-
(a) Long-term borrowings	3	751.24	748.45
(b) Deferred tax liabilities (net)		-	-
(c) Other Long Term Liabilities		-	-
(d) Long term provision		-	-
<b>4 Current liabilities</b>		-	-
(a) Short Term Borrowings	4	2,074.09	1,798.28
<b>(b) Trade payables</b>		-	-
(A) total outstanding dues of micro enterprises and small enterprises		-	-
(B) total outstanding dues of Creditors other than micro enterprises and small enterprises	5	2,023.33	1,460.85
(c) Other current liabilities	6	202.93	156.77
(d) Short-term provisions	7	189.52	121.23
<b>TOTAL</b>		<b>5,994.22</b>	<b>4,816.82</b>
<b>B ASSETS</b>			
<b>1 Non-current assets</b>			
(a) (i) Property, Plant and Equipment	8	513.70	516.23
(ii) Intangible assets		-	-
(iii) Capital Work in progress		-	-
(iv) Intangible Assets under Development		-	-
(b) Non-current investments	9	125.56	114.74
(c) Deferred Tax Assets		0.51	0.34
(d) Long term loans and Advances		-	-
(e) Other Non Current Assets		-	-
<b>2 Current assets</b>		-	-
(a) Current Investments	10	-	-
(b) Inventories	11	2,679.03	1,572.78
(c) Trade receivables	12	2,387.76	2,241.00
(d) Cash and cash equivalents	13	2.44	2.60
(e) Short-term loans and advances	14	285.22	369.13
(f) Other Current Assets	15	-	-
<b>TOTAL</b>		<b>5,994.22</b>	<b>4,816.82</b>
See accompanying notes forming part of the financial statements			
In terms of our report attached.			
For Kalyan Jain & Co.			
Chartered Accountants			
FRN No.:104601W			
  <p>K. C. JAIN PARTNER M.No. 37128</p>			
(K. C. Jain)			
Partner			
(M. No: 37128)			
Place: Mumbai			
Date: 18.08.2023			
UDIN :23037128BGZFNJ7886			
  <p>Ms. Vrutika Mafatlal Director DIN: 01788325 Place: Mumbai Date: 18.08.2023</p>		<p>For and on behalf of the Board For Vinspri Distributors Private Limited</p>  <p>Mr. Deepak Matai Director DIN: 05310998 Place: Mumbai Date: 18.08.2023</p>	

VINSPRI DISTRIBUTORS PRIVATE LIMITED			
CIN: U51900MH2006PTC159525			
STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2023			
(Figures in lakhs)		(Figures in lakhs)	
Particulars	Note No.	As on 31st March 2023	As on 31st March 2022
<b>I Revenue from operations (gross)</b>	16	14,057.50	9,237.54
Less: Excise Duty		-	
Revenue from operations (net)		14,057.50	9,237.54
<b>II Other Income</b>	17	29.43	29.57
<b>III Total Income (I+II)</b>		14,086.93	9,267.11
<b>IV Expenses</b>			
(a) Cost of materials consumed	18	13,267.83	8,068.35
(b) Purchase of Stock in Trade			
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	19	(1,106.24)	167.25
(d) Employee benefits expenses	20	343.99	306.58
(e) Finance costs	21	257.80	259.83
(f) Depreciation and amortisation expenses		32.65	35.36
(g) Other expenses	22	1,007.64	322.14
<b>Total Expenses</b>		13,803.67	9,159.51
<b>V Profit before exceptional and extraordinary item and tax</b>		283.26	107.60
<b>VI Exceptional Items</b>		-	-
<b>VII Profit before extraordinary item and tax</b>		283.26	107.60
<b>VIII Extraordinary Items</b>		-	-
<b>IX Profit before Tax</b>		283.26	107.60
<b>X Tax Expense:</b>			
(a) Current tax expense		61.57	11.34
(b) Deferred tax		(0.17)	(0.64)
<b>XI Profit / (Loss) for the period from continuing operations</b>		221.86	96.90
<b>XII Profit / (Loss) from discontinuing operations</b>		-	-
<b>XIII Tax from discontinuing operations</b>		-	-
<b>XIV Profit/ (Loss) from discontinuing operations</b>		-	-
<b>XV Profit for the Period</b>		221.86	96.90
<b>XVI Earning per equity share:</b>			
(1) Basic (Rs)		126.80	55.38
(2) Diluted (Rs.)		126.80	55.38
In terms of our report attached.			
For Kalyan Jain & Co.			
Chartered Accountants			
FRN No: 104601W			
 (K. C. Jain) Partner (M. No: 37128) Place: Mumbai Date: 18.08.2023 UDIN :23037128BGZFNJ7886			
 K. C. JAIN PARTNER M.NO. 37128			
 Ms. Vrutika Matai Director DIN: 01788325 Place: Mumbai Date: 18.08.2023			
 Mr. Deepak Matai Director DIN: 05310998 Place: Mumbai Date: 18.08.2023			

**VINSPRI DISTRIBUTORS PRIVATE LIMITED**  
**NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET**

**Note -1. SHARE CAPITAL**

Particulars	As on 31st March 2023		As on 31st March 2022	
	Number of shares	Rs. (Figurs In Lakhs)	Number of shares	Rs. (Figurs In Lakhs)
<b>(a) Authorised</b>				
200000 Equity shares of Rs.10/- each with voting rights	2,00,000	20.00	20,000	20
15000 Premium shares of Rs.100/- each with voting rights	15,000	15.00	15,000	15
<b>(b) Issued, Subscribed and Paid up</b>				
174976 Equity shares of Rs.10 each with voting rights	1,74,976	17.50	1,74,976	17.4976
<b>Total</b>	-	17.50	-	17.50

**List of Shareholders holding more than 5% share capital**

Name of Shareholders	No. of Shares	%	Value/Share	Total Value
Jaikishan Matai	62,030	35.45	10	6.20
Parmeshwari Narang	30,020	17.16	10	3.00
Gautam Matai	28,125	16.07	10	2.81
Emerald Electronics Pvt Ltd	16,650	9.52	10	1.67
Arun kumar Bangalore	14,960	8.55	10	1.50
<b>TOTAL</b>	<b>1,51,785</b>	<b>86.75</b>		<b>15.18</b>

**NOTE 1A. SHARES HELD BY PROMOTORS**

Current Reporting Period				
Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	Gautam Matai	28,125.00	16.07	0 0

**Previous reporting Period**

Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	Gautam Matai	28,125.00	16.07	0 0

**NOTE- 1B. STATEMENTS OF CHANGES IN EQUITY**

Current Reporting Period				
Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the current reporting period	Changes in Equity Share Capital during	Balance at the end of the current reporting period
17.50	-	17.50	-	17.50

**Previous reporting Period**

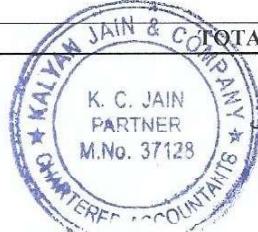
Balance at the beginning of the previous reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the previous reporting period	Changes in Equity Share Capital during the previous year	Balance at the end of the previous reporting period
17.50	0	17.50	0	17.50



VINSPRI DISTRIBUTORS PRIVATE LIMITED NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET		
Note 2 RESERVES AND SURPLUS	(Figures in lakhs)	(Figures in lakhs)
Particulars	As on 31st March 2023	As on 31st March 2022
<b>(A) Securities premium account</b>		
Opening balance	74.93	74.93
Closing balance	74.93	74.93
<b>(B) Surplus / (Deficit) in Statement of Profit and Loss</b>		
Opening balance	438.82	341.91
Add: Profit / (Loss) for the year	221.86	96.90
Less:- Loss Due to Change in Rate of Depreciation as per Company Act 2013	-	-
<b>Closing balance</b>	<b>660.68</b>	<b>438.82</b>
<b>Total</b>	<b>735.61</b>	<b>513.74</b>
<b>Note 3 LONG TERM BORROWINGS</b> (Figures in lakhs) (Figures in lakhs)		
Particulars	As on 31st March 2023	As on 31st March 2022
<b>UNSECURED LOANS</b>		
<b>Loan from Director &amp; Relatives</b>		
Aiesha Jaikishan Matai	20.18	20.18
Dinesh Sabnani	1.82	1.82
Duru Matai	76.55	76.55
Gautam Matai Huf	10.09	10.09
Jaikishan Matai	163.60	163.60
Jackie Matai Huf	78.46	78.46
Mahesh Sabnani	0.91	0.91
Vrutika Matai	19.17	19.17
Nandkishor Matai	3.53	3.53
P.M. Marketing Pvt. Ltd	-	0.23
Parmeshwari Vijay Narang	20.12	20.12
Pritesh Matai	26.19	26.19
Riana Advisory Services P L-Lo	7.06	-
Ronak Gautam Matai	55.50	55.50
Sunrise Petroleum Services	268.04	272.08
<b>TOTAL</b>	<b>751.24</b>	<b>748.45</b>
<b>Note 4 SHORT TERM BORROWINGS</b> (Figures in lakhs) (Figures in lakhs)		
Particulars	As on 31st March 2023	As on 31st March 2022
<b>SECURED LOANS</b>		
CASH CREDIT - Standard Chartered Bank (Secured against hypothecation of Stocks and Personal guarantee of Directors and equitable mortgaged of Office Premises)	935.60	461.51
ECL LOAN 1 - Standard Chartered Bank	141.67	241.67
ECL LOAN 2 - Standard Chartered Bank	150.00	150.00
Bill Discounting - Standard Chartered Bank	199.53	228.46
WCDL - Standard Chartered Bank	600.00	600.00
Term Loan - Standard Chartered Bank	47.30	116.64
<b>TOTAL</b>	<b>2,074.09</b>	<b>1,798.28</b>



*[Signature]*



*[Signature]*

**Note 5 TRADE PAYABLES**

**Figures For the Current Reporting Period**

**(Figures in lakhs)**

Particulars	Outstanding for following periods from due date				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
<b>UnDisputed</b>					
MSME	-	-	-	-	-
Others (As per Annexure A)	2,023.33	-	-	-	2,023.33
<b>Disputed</b>					
MSME	-	-	-	-	-
Others	-	-	-	-	-
<b>Total</b>					2,023.33

**Figures For Previous Reporting Period**

Particulars	Outstanding for following periods from due date				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
<b>UnDisputed</b>	-	-	-	-	-
MSME					
Others	1,456.82	1.46	2.57	-	1,460.85
<b>Disputed</b>	-	-	-	-	-
MSME	-	-	-	-	-
Others	-	-	-	-	-
<b>Total</b>					1,460.85

*[Signature]*



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Note 6 OTHER CURRENT LIABILITIES		(Figures in lakhs)	(Figures in lakhs)
Particulars		As on 31st March 2023	As on 31st March 2022
Creditors For Advance		-	-
Expenses Payable (As per Annexure B)		193.41	155.76
Others		9.53	1.01
<b>Total</b>		<b>202.93</b>	<b>156.77</b>

Note 7 SHORT TERM PROVISIONS		(Figures in lakhs)	(Figures in lakhs)
Particulars		As on 31st March 2023	As on 31st March 2022
<b>(a) Provision for employee benefits</b>			
ESI Employees Contribution Payable		0.02	0.01
Professional Tax		0.23	0.09
Salary Payable		36.75	25.59
<b>(b) Provision - for TAX</b>			
Provision for Income Tax(Current Years)		61.57	11.34
<b>(c) Provision - Others</b>			
Other Payables		0.23	0.59
TDS & TCS Payable		21.60	17.85
CST Payable agianst C Form		1.01	-
VAT and CST Payable		66.30	63.96
Audit Fees Payable		1.80	1.80
<b>Total</b>		<b>189.52</b>	<b>121.23</b>



VINSPRI DISTRIBUTORS PRIVATE LIMITED									
STATEMENT OF FIXED ASSETS, AS ON 31ST MARCH 2023									
PARTICULARS	RATE OF DEPRICIATION	G R O S S		B L O C K		DEPRECIATION		N E T -- B L O C K	
		AS ON 01-04-2022	ADDITIONS Before 30.09.2022	ADDITIONS After 30.09.2022	SALE during the year	AS ON 31.3.2023	UP TO 01.04.2022	FOR THE YEAR	AS ON 31.03.2023
AIR CONDITIONER	18.10%	12.96	-	4.66	-	17.63	8.75	1.15	9.91
COMPUTER	63.16%	22.41	-	0.18	-	22.59	19.69	1.74	21.45
Tally Software	63.16%	3.94	-	-	-	3.94	3.93	0.00	3.93
Fire Extinguisher	45.07%	0.11	-	-	-	0.11	0.11	0.00	0.11
Furniture	25.89%	37.39	-	24.40	-	61.79	25.22	4.38	29.61
LAND	0.00%	-	-	-	-	-	-	-	32.18
Equipment	25.89%	13.79	0.52	0.36	-	14.67	10.21	1.33	11.55
PLANT & MACHINERY	0.00%	-	-	-	-	-	-	-	3.12
ELECTRONIC WEIGHING	0.00%	574.10	-	-	-	574.10	80.55	24.04	104.58
Office Premises	4.87%	-	-	-	-	-	-	-	-
<b>TOTAL</b>		<b>664.69</b>	<b>0.52</b>	<b>29.60</b>	<b>-</b>	<b>694.81</b>	<b>148.46</b>	<b>32,6477</b>	<b>181.11</b>
<b>PREVIOUS YEAR</b>									

Note - 8

(Figures in lakhs)

*[Signature]*  
VINSPRI DISTRIBUTORS PVT LTD  
MUMBAI

*[Signature]*  
K. C. JAIN & COMPANY ★ SULTANPUR  
PARTNER ★ CHARTERED ACCOUNTANT  
M. N. O. 37128

**VINSPRI DISTRIBUTORS PRIVATE LIMITED**

**Note 9 NON CURRENT INVESTMENTS**

Particulars	(Figures in lakhs)	
	As on 31st March 2023	As on 31st March 2022
Fixed Deposit - Standard Chartered Bank	90.30	85.47
Fixed Deposit - Syndicate Bank	28.67	22.90
National Saving Certificate	2.59	2.38
Share Investment - Aaroha Alcobev Distributors Pvt Ltd	4.00	4.00
<b>Total</b>	<b>125.56</b>	<b>114.74</b>

**Note 10 CURRENT INVESTMENTS**

(Figures in lakhs) (Figures in lakhs)

Particulars	As on 31st March 2023	As on 31st March 2022
<b>Total</b>	<b>-</b>	<b>-</b>

**Note 11 INVENTORIES**

(At lower of cost and net realisable value)

(Figures in lakhs) (Figures in lakhs)

Particulars	As on 31st March 2023	As on 31st March 2022
Finished Goods	2,679.03	1,572.78
Raw Material (including Packing Material)	-	-
WIP	-	-
Stock with Consignee	-	-
<b>Total</b>	<b>2,679.03</b>	<b>1,572.78</b>



Note 12 TRADE RECEIVABLES Figures For the Current Reporting Period			(Figures in lakhs)				
Particulars	Outstanding for following periods from due date of payment					Total	
	Less than 6 Months	6 Months 1Year	1-2 Years	2-3 Years	More than 3 Years		
Undisputed Trade Receivables- Considered Goods (As Per Annexure C )	1,913.92	204.37	46.31	139.18	83.98	2,387.76	
Undisputed Trade Receivables- Considered Doubtful						-	
Disputed Trade Receivables- Considered Goods		-	-	-	-	-	
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-	
Others						-	

Figures For Previous Reporting Period						
Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months 1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Goods	1,936.82	139.89	64.66	56.47	43.15	2,241.00
Undisputed Trade Receivables- Considered Doubtful						-
Disputed Trade Receivables- Considered Goods		-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Others						-



**Note 13 CASH AND CASH EQUIVALENTS**

Particulars	(Figures In lakhs)	
	As on 31st March 2023	As on 31st March 2022
A) Cash In Hand	1.54	0.94
B) Bank Balance	0.90	1.66
<b>Total</b>	<b>2.44</b>	<b>2.60</b>

**Note 14 SHORT TERM LOANS AND ADVANCES**

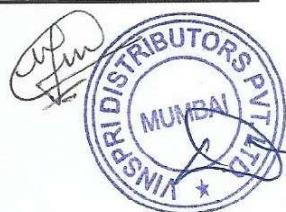
Particulars	(Figures in lakhs)	
	As on 31st March 2023	As on 31st March 2022
Staff Advances	2.37	3.10
Security Deposit	72.01	73.37
GST INPUT	(3.32)	162.07
Prepaid Expenses	144.48	97.48
TDS Receivable A.Y 2023-24	69.67	33.10
<b>Total</b>	<b>285.22</b>	<b>369.13</b>

**Note 15 OTHER CURRENT ASSETS**

Particulars	(Figures in lakhs)	
	As on 31st March 2023	As on 31st March 2022
A) Preliminary exps. w/off	-	-
B) fixed assets scrap	-	-
C) other	-	-
<b>Total</b>	<b>-</b>	<b>-</b>



Note 16 REVENUE FROM OPERATIONS		(Figures in lakhs)	(Figures in lakhs)
Particulars		As on 31st March 2023	As on 31st March 2022
Sales		14,057.50	9,237.54
Total - Sales		14,057.50	9,237.54
Note 17 OTHER INCOME		(Figures in lakhs)	(Figures in lakhs)
Particulars		As on 31st March 2023	As on 31st March 2022
Interest Income		9.57	9.71
Rental Income		19.86	19.86
Total		29.43	29.57
Note 18 PURCHASE STOCK-IN-TRADE		(Figures in lakhs)	(Figures in lakhs)
Particulars		As on 31st March 2023	As on 31st March 2022
Purchases			
Import		1,882.79	738.40
Domestic		8,687.50	4,510.23
		10,570.29	5,248.63
Direct Expenses		2,697.54	2,819.72
- Custom Duty		775.47	621.39
- Excise Duty		1,198.33	1,708.24
- Freight		137.65	92.48
- Clearing & Forwarding		179.22	75.86
- Other Direct Expenses		406.87	321.74
Purchase Stock in Trade		13,267.83	8,068.35
Note 19 CHANGE IN INVENTORIES		(Figures in lakhs)	(Figures in lakhs)
Particulars		As on 31st March 2023	As on 31st March 2022
<b>Inventories at the end of the year:</b>			
Finished goods		2,679.03	1,572.78
Work-in-progress		-	
		2,679.03	1,572.78
<b>Inventories at the beginning of the year:</b>			
Finished goods		1,572.78	1,740.03
Work-in-progress		-	
		1,572.78	1,740.03
Net (increase) / decrease		(1,106.24)	167.25



**Note 20 EMPLOYEE BENEFIT EXPENSES**

Particulars	(Figures in lakhs)	
	As on 31st March 2023	As on 31st March 2022
Salaries and wages	307.55	291.56
ESI Employees Contribution	0.67	0.70
Staff Welfare	6.04	6.01
Bonus	29.72	8.32
<b>Total</b>	<b>343.99</b>	<b>306.58</b>

**Note 21 FINANCE COST**

Particulars	(Figures in lakhs)	
	As on 31st March 2023	As on 31st March 2022
Bank Charges	6.68	7.57
Interest on Unsecured loan	101.18	100.61
Bank Interest	137.62	143.96
Processing Fees	4.42	4.55
Interest on Statutory Dues	7.90	3.14
<b>Total</b>	<b>257.80</b>	<b>259.83</b>

**Note 22 OTHER EXPENSES**

Particulars	(Figures in lakhs)	
	As on 31st March 2023	As on 31st March 2022
Rent Paid	69.64	55.66
Table Registration	78.31	24.02
Travelling Expenses	15.77	10.96
Supervision Charges	13.88	11.02
Warehousing Charges	104.09	49.01
Conveyance Expenses	32.67	29.50
Professional Fees	85.71	69.90
Audit Fees	1.80	1.80
Insurance	6.67	9.42
Other Expenses	599.11	60.84
<b>Total</b>	<b>1,007.64</b>	<b>322.14</b>





I Title deeds of immovable Property not held in name of the Company

Relevant line items in the Balance sheets	Describers of item of property	Gross carrying Value	Title deeds of immovable Property not held in name of the Company	Whether title deed holder is a promotor, director or relative of Promotor, director or employee of promoters/ director	Property held since which date	Reason for not being held in the name of company
Not Applicable						

II Where the Company has revalued its Property, Plant and Equipment, the company shall disclose as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017

Not Applicable

III where Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are:

(a) repayable on demand or  
(b) without specifying any terms or period of repayment

Type of Borrower	Amount of loan and Advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoters	Nil	Nil
Directors	Nil	Nil
KMPs	Nil	Nil
Related Parties	Nil	Nil

IV Capital Work In Progress (CWIP)

(a) For Capital work-in progress, following ageing schedule shall be given

CWIP	Amount in CWIP for a period of			Total
	Less than 1 year	1-2 years	2-3 Years	
Projects in progress	Nil	Nil	Nil	Nil
Projects temporarily suspended	Nil	Nil	Nil	Nil

(b) For capital work-in progress, whose completion is overdue or has exceeded its cost compared to its original plan, following

CWIP	To be Completed in			Total
	Less than 1 year	1-2 years	2-3 Years	
Project 1	Nil	Nil	Nil	Nil
Project 2	Nil	Nil	Nil	Nil

V Intangible assets under development:

(a) For Intangible assets under development

Intangible Assets under Development	Amount in CWIP for a period of			Total
	Less than 1 year	1-2 years	2-3 Years	
Project 1	Nil	Nil	Nil	Nil
Project 2	Nil	Nil	Nil	Nil

(b) Intangible assets under development completion schedule

Intangible Assets under Development	To be Completed in			Total
	Less than 1 year	1-2 years	2-3 Years	
Project 1	Nil	Nil	Nil	Nil
Project 2	Nil	Nil	Nil	Nil

VI Details of Benami Property held - Not applicable

VII Where the Company has borrowings from banks or financial institutions on the basis of current assets

(a) whether quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts - YES  
(b) if not summary of reconciliation and reasons of material discrepancies, if any to be adequately disclosed



**VIII Willful Defaulter - Not Applicable**

a. Date of declaration as willful defaulter.  
 b. Details of defaults (amount and nature of defaults).

**IX Relationship with Struck off Companies - NO**

Where the company has any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956, the Company shall disclose the following details:-

Name of Struck off Company	Nature of transactions with Struck off Company	Balance outstanding	Relationship with the Struck off company, if any, to be disclosed
	Investments in securities		
	Receivables		
	Payables		
	Shares held by struck-off Company		
	Other outstanding balances (to be specified)		

**x Registration of charges or satisfaction with Registrar of Companies**

Where any charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period, details and reasons thereof shall be disclosed.  
 NIL

**XI Compliance with number of layers of companies**

Where the company has not complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017, the name and CIN of the companies beyond the specified layers and the relationship/extent of holding of the company in such downstream companies shall be disclosed.

Not Applicable

**XI Ratios**

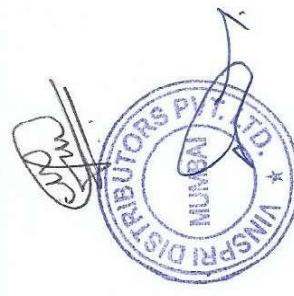
Ratios	Numerator	Denominator	Current Reporting Period	Previous reporting period	% of Change
Debt Equity Ratio	Debt Capital	Shareholder's Equity	42.93	42.93	
Debt Service coverage ratio	EBITDA-CAPEX	Debt Service (Int-Principals)	14.05		14.05
Return on Equity Ratio	Profit for the year	Average Shareholder's Equity	12.68		12.68
Inventory Turnover Ratio	COGS	Average Inventory	0.00	0.00	
Trade Receivables turnover ratio	Net Sales	Average Trade receivables	5.89	5.89	
Trade payables turnover ratio	Total Purchases (Fuel Cost + Other Expenses+Closing Inventory-Opening Inventory)	Closing Trade Payables	6.56		6.56
Net capital turnover ratio	Sales	Working capital (CA-CL)	-16.26		-16.26
Net profit ratio	Net Profit	Sales	0.0158	0.02	
Return on Capital employed	Earnings before interest and tax	Capital Employed	30.5405	30.54	
Return on investment	Net Profit	Investment	1.77	1.77	

**XII Compliance with approved Scheme(s) of Arrangements**

Where any Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013, the Company shall disclose that the effect of such Scheme of Arrangements have been accounted for in the books of account of the Company 'in accordance with the Scheme' and 'in accordance with accounting standards', and deviation in this regard shall be explained  
 NIL

**XIII Utilisation of Borrowed funds and share premium:**

Not Applicable



M/S VINSPRI DISTRIBUTORS PRIVATE LIMITED

CIN: U51900MH2006PTC159525

BALANCE SHEET ABSTRACT IN COMPANIES GENERAL BUSINESS PROFILE  
AS PER SCHEDULE III OF THE COMPANIES ACT,2013

I. Registration Details

Registration No.	159525
State Code	11
Balance Sheet Date	31.03.2023

II. Capital Raised during the year

(Amount in Rs.Lacs)

Public Issues	0.00
Right Issue	0.00
Bonus Issue	0.00
Private Placement	2.00

III. Position Of Mobilisation and

Deployment of Funds  
(Amount in Rs. Lacs)

Total Liabilities	5994.22
Total Assets	5994.22
Sources Of Funds	
Paidup Capital	17.50
Reserve & Surplus	735.61
Secured Loans	2074.09
Unsecured Loans	751.24

Application Of Fund

Net Fixed Assets	513.70
Investment	125.56
Net Current Assets	2938.66
Miscellaneous Expenditure	-

IV. Performance Of the Company

(amount in Rs. Lacs)

Total Turnover	14057.50
Total Expenditure	13803.67
Profit Before Tax	283.26
Profit After Tax	221.86
Earning per Share	126.80
Dividend Rate (%)	0

V. Generic Name Of Principal  
Products of the Company

As per our report of even date attached

For Kalyan Jain & Co.

Chartered Accountants

FRN No. 104601W

(K.C. Jain)

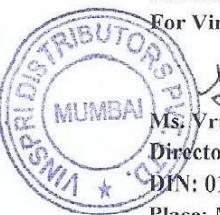
Partner

M. No: 37128

Place: Mumbai

Date: 18.08.2033

UDIN :23037128BGZFNJ7886



For and on behalf of the Board

For Vinspri Distributors Private Limited

Ms. Vrushika Matai

Director

DIN: 01788325

Place: Mumbai

Date: 18.08.2023

Mr. Deepak Matai

Director

DIN: 05310998

Place: Mumbai

Date: 18.08.2023

## VINSPIR DISTRIBUTORS PRIVATE LIMITED

CIN: U51900MH2006PTC159525

## Statement of Cash Flows

	As on 31st March 2023 (Figures in lakhs)	As on 31st March 2022 (Figures in lakhs)
<b>Cash Flows from Operating Activities</b>		
Net Income	221.86	96.90
Add: Expenses Not Requiring Cash:		
Depreciation	32.65	35.36
Income Tax	61.57	11.34
Differed Tax	(0.17)	(0.65)
Other (Previous year tax)		
	<u>94.05</u>	<u>46.05</u>
<b>Add:- Decrease in Current Assets :-</b>		
Trade receivables	(146.76)	(807.74)
Short-term loans and advances	83.91	(11.89)
Other Current Assets		(47.72)
Inventories	(1,106.24)	167.25
	<u>(1,169.09)</u>	<u>(700.10)</u>
<b>Less :- Increase in Current Assets :-</b>		
Inventories	-	-
Short-term loans and advances	-	-
Trade receivable	-	-
Short-term loans and advances	-	-
Other current assets	-	-
	<u>-</u>	<u>-</u>
<b>Add:- Increase in Current Liability :</b>		
Short Term Borrowings	275.81	62.54
Trade payables	562.48	292.30
Other current liabilities	46.17	56.20
Short-term provisions	6.71	
	<u>891.17</u>	<u>411.04</u>
<b>Less;- Decrease in Current Liabilities-</b>		
Trade payables	-	-
Short Term Provision	-	-
Other current liabilities	-	-
	<u>-</u>	<u>-</u>
<b>Net Cash from Operating Activities</b>	<u>37.99</u>	<u>(146.10)</u>
<b>Cash Flows from Investing Activities</b>		
Add:- Sale of Fixed Assets	-	-
Less:- Purchase of New Equipment	30.12	3.20
Less:- Investments Increased	10.82	(10.71)
<b>Net Cash Used for Investing Activities</b>	<u>(40.94)</u>	<u>7.51</u>
Add Share Capital	-	
Add Long-term borrowings	2.79	136.20
Less:- Long-term borrowings	-	
<b>Net Cash from Financing Activities</b>	<u>2.79</u>	<u>136.20</u>
NET INCREASE/(DECREASE) IN CASH	(0.16)	(2.39)
CASH, & CASH EQUIVALENT AT THEBEGINNING OF YEAR	2.60	5.00
<b>CASH, &amp; CASH EQUIVALENT AT THE END OF YEAR</b>	<u>2.44</u>	<u>2.60</u>

In terms of our report attached.

For Kalyan Jain &amp; Co.

Chartered Accountants

FRN No.: 104601W

(K.C. Jain)  
Partner  
M. No.: 37128  
Place: Mumbai  
Date: 18.08.2023  
UDIN: 23037128BGZFNJ7886



For and on behalf of the Board

For Vinspri Distributor Private Limited

Ms. Vrutika Matai Mr. Deepak Matai  
Director Director  
DIN: 01788325 DIN: 05310998  
Place: Mumbai Place: Mumbai  
Date: 18.08.2023 Date: 18.08.2023



**VINSPRI DISTRIBUTORS PVT. LTD.**  
(CIN : U51900MH2006PTC159525)

**NOTES: FORMING PART OF FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2023**

**1) SIGNIFICANT ACCOUNTING POLICIES :**

**(I) Basis of Accounting**

The Financial statements are prepared under historical cost basis and Comply with accounting standard issued by Institute of Chartered Accounts of India referred to the provision of the Companies Act 2013

**(II) Fixed Assets**

All fixed assets are stated at cost of acquisition

**(III) Sales**

The Company recognizes sales at the point of dispatch of goods to the customer.

**(IV) Depreciation**

Depreciation on fixed assets has been provided as per Rate given in the Company Act,2013.

**(V) Valuation of Inventories**

Finished goods are valued at lower of cost or net realizable value. The stock is verified & certified by the Management

**(VI) Deferred Taxation**

Deferred Tax provided accordingly to Accounting Standard 22.

**(VII) Investment in Associate Company**

As per equity method of Accounting as per IAS 28, the investment made by Vinspri Distributors Pvt Ltd in Aaroha Alcobeve Distributors Private Limited which is 40% of the total shareholding is valued at cost

- 2) In the opinion of the Board of Directors, the Current Assets, Loans & Advances have full value on realization in the ordinary course of business, at least of the amount stated in the Balance Sheet. The provision for depreciation & other known liabilities is adequate and not in excess of what is required.
- 3) Provision for the Income Tax has been made as per the Tax applicable to the company.
- 4) The Total Expenditure on Directors Travelling expenses is NIL/-.
- 5) Additional information pursuant to the provisions of the Companies Act, 2013 (to the extent applicable).

	2022-2023 (Figures in Lakhs)	2021-2022 (Figures In Lakhs)
--	---------------------------------	---------------------------------

(1) Break up of expenditure incurred on employees who are in receipt of remuneration of not less than,

NIL

NIL

(a) Rs.102,00,000/- and employed throughout the year.

No. of Employees Salary  
Allowance, Perquisites

NIL

NIL

K. C. JAIN  
PARTNER  
M.NO. 37128



(b) Rs.8,50,000/- per month and employed for part of the year.		
No. of Employees Salary, Allowance & Perquisites	NIL	NIL
ii) Expenditure in Foreign Currency	1034.26	947.82
iii) Earning in Foreign Currency F.O.B. value of Export	790.42	309,37
iv) Value of Imported and Indigenous Raw Material consumed & percentage of each to total consumption.		
Imported	NIL	NIL
Indigenous	NIL	NIL
v) Since company is Trading Company quantity details are as below.		

Sr. No.	Item Name	Unit	Opening Stock	Purchases during the year	Sales during the year	Closing Stock	Shortages/Excess (If Any) Breakages
1	Wine, Spirit and Liquor	Bottles	303,641	1,700,494	1,577,946	444,947	

6) Previous year figures are regrouped wherever required.

FOR KALYAN JAIN & CO  
(Chartered Accountants)

K C JAIN  
(Partner)

Place: Mumbai

Date: 18<sup>th</sup> August 2023

UDIN No. 23037128BGZFNJ7886



FOR AND ON BEHALF OF BOARD  
Vrutiika Matai  
Director  
DIN: 01788325  
Place: Mumbai  
Date: 18<sup>th</sup> August 2023

FOR AND ON BEHALF OF BOARD  
Vrutiika Matai  
Director  
DIN: 01788325  
Place: Mumbai  
Date: 18<sup>th</sup> August 2023

Deepak Matai  
Director  
DIN: 05310998  
Place: Mumbai  
Date: 18<sup>th</sup> August 2023



**PARTNER: K. C. JAIN [B.COM, FCA]**      **N. K. JAIN [ACA, LCS, LLB, DISA, DTM, B.COM]**      **S. K. JAIN [B.COM, FCA]**  
**Head Office:** 108, A. S. DIAS BLDG, [Aacharya Aadiasgar Karyashala]. 1<sup>ST</sup> FLR, 268/272 Dr. C.H. STREET, MARINE LINES, MUM - 2.  
Tel.: 22061232 / 22001972, Tel Fax: 22092614, Mobile: 9821216424, 9820949687, E-mail: sanmatikrupa@yahoo.com / kcjain\_co@yahoo.co.in  
**Mumbai Central Branch Office:** GROUND FLR, SHOP NO. 3, 71/73, DINESH BHUVAN, MUMBAI CENTRAL EAST, MUM 08.

## INDEPENDENT AUDITORS' REPORT

TO,

**THE MEMBERS OF VINSPRI DISTRIBUTORS PRIVATE LIMITED**

### Report on the Consolidated Financial Statements

We have audited the accompanying financial statements of **VINSPRI DISTRIBUTORS PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at 31/03/2023, the Statement of Profit and Loss, the cash flow statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of



*[Signature]*



**RESIDENCE:** FLAT NO. 1003-A, GHASWALA TOWER (SANMATI KUTIR), P.G.SOLANKI PATH,  
COPPER LAMINGTON ROAD, MUMBAI - 400007. TEL.: 23015263

उत्तम आहार शाकाहार

the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

#### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **31/03/2023**, and its **Profit** and it's cash flows for the year ended on that date.

#### **Report on Other Legal and Regulatory Requirements**

As required by the Companies (Auditors' Report) Order,2016 ("the Order") issued by the Central Government of India in terms of sub section (11) of section 143 of the Companies Act, 2013. We give in the Annexure A statements on the matters specified in paragraphs 3 and 4 of the order, to the extent applicable.

As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and the cash flow statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on **31/03/2023** taken on record by the Board of Directors, none of the directors is disqualified as **31/03/2023** from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B".



(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations.
- ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
- iii. There are no amounts to be transferred to the Investor Education and Protection Fund by the Company.

Date: 18/08/2023

Place: Mumbai

FOR MS KALYAN JAIN And CO

(Chartered Accountants)

Reg No. :104601W



K.C. JAIN  
Partner  
M.No.: 037128



**ANNEXURE - A**

**Reports under The Companies (Auditor's Report) Order, 2020 (CARO 2020) for the  
year ended on 31st March 2023**

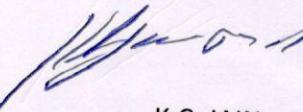
To,

**The Members of VINSPI DISTRIBUTORS PVT. LTD. (CONSOLIDATED)**

According to the information and explanations given to us and on the basis of our examination of the records of the Company and based on the consideration of report of respective auditors of the associate Company incorporated in India, we state that:  
(xxi) There are no unfavourable answers or qualifications or adverse remarks by the respective auditors in their Independent Audit Report included in the consolidated financial statements.

Place : Mumbai  
Date : 18/08/2023

FOR MS KALYAN JAIN And CO  
(Chartered Accountants)  
Reg No. :0104601W

  
K.C. JAIN  
(Partner)  
Membership No : 037128



**"Annexure B" to the Independent Auditor's Report of even date on the Standalone Financial Statements of VINSPRI DISTRIBUTORS PRIVATE LIMITED**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of VINSPRI DISTRIBUTORS PRIVATE LIMITED

("The Company") as of March 31, 2023 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial control system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and operating effectiveness of internal control based on the assessed risk. The procedures selected depend upon on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issues by the Institute of Chartered Accountants of India.

**Date: 18/08/2023**

**Place: Mumbai**

**FOR MS KALYAN JAIN And CO**

**(Chartered Accountants)**

**Reg No. :104601W**

K.C. JAIN  
Partner  
M.No.: 037128



**VINSPRI DISTRIBUTORS PRIVATE LIMITED**

CIN: U51900MH2006PTC159525

Consolidated Balance Sheet As On 31st March, 2023

Particulars	Note No.	(Figures in lakhs)	
		As on 31st March 2023	As on 31st March 2022
<b>A EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds</b>			
(a) Share capital	1	17.50	17.50
(b) Reserves and surplus	2	639.31	442.71
(b) Money Received against share warrents		-	-
<b>2 Share application money pending allotments</b>		-	-
<b>3 Non-current liabilities</b>		-	-
(a) Long-term borrowings	3	751.24	748.45
(b) Deferred tax liabilities (net)		-	-
(c) Other Long Term Liabilities		-	-
(d) Long term provision		-	-
<b>4 Current liabilities</b>		-	-
(a) Short Term Borrowings	4	2,074.09	1,798.28
<b>(b) Trade payables</b>		-	-
(A) total outstanding dues of micro enterprises and small enterprises		-	-
(B) total outstanding dues of Creditors other than micro enterprises and small enterprises	5	2,023.33	1,460.85
(c) Other current liabilities	6	202.93	156.77
(d) Short-term provisions	7	189.52	121.23
<b>TOTAL</b>		<b>5,897.92</b>	<b>4,745.78</b>
<b>B ASSETS</b>			
<b>1 Non-current assets</b>			
(a) (i) <b>Property, Plant and Equipment</b>	8	513.70	516.23
(ii) Intangible assets		-	-
(iii) Capital Work in progress		-	-
(iv) Intangible Assets under Development		-	-
(b) Non-current investments	9	29.27	43.70
(c) Deferred Tax Assets		0.51	0.34
(d) Long term loans and Advances		-	-
(e) Other Non Current Assets		-	-
<b>2 Current assets</b>		-	-
(a) Current Investments	10	-	-
(b) Inventories	11	2,679.03	1,572.78
(c) Trade receivables	12	2,387.76	2,241.00
(d) Cash and cash equivalents	13	2.44	2.60
(e) Short-term loans and advances	14	285.22	369.13
(f) Other Current Assets	15	-	-
<b>TOTAL</b>		<b>5,897.92</b>	<b>4,745.78</b>
See accompanying notes forming part of the financial statements		0.00	0.00

In terms of our report attached.

For Kalyan Jain & Co.

Chartered Accountants

FRN No.:104601W

(K. C. Jain)

Partner

(M. No: 37128)

Place: Mumbai

Date: 18.08.2023

UDIN :23037128BGZFNJ7886



Mr. Deepak Matai  
Director  
DIN: 05310998  
Place: Mumbai  
Date: 18.08.2023

For and on behalf of the Board  
For Vinspri Distributors Private Limited

VINSPRI DISTRIBUTORS PRIVATE LIMITED			
CIN: U51900MH2006PTC159525			
CONSOLIDATED STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2023			
Particulars	Note No.	(Figures in lakhs) As on 31st March 2023	(Figures in lakhs) As on 31st March 2022
I Revenue from operations (gross)	16	14,057.50	9,237.54
Less: Excise Duty		-	
Revenue from operations (net)		<b>14,057.50</b>	<b>9,237.54</b>
II Other Income	17	29.43	29.57
<b>III Total Income (I+II)</b>		<b>14,086.93</b>	<b>9,267.11</b>
<b>IV Expenses</b>			
(a) Cost of materials consumed	18	13,267.83	8,068.35
(b) Purchase of Stock in Trade	19	(1,106.24)	167.25
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	20	343.99	306.58
(d) Employee benefits expenses	21	257.80	259.83
(e) Finance costs	22	32.65	35.36
(f) Depreciation and amortisation expenses		1,007.64	322.14
(g) Other expenses			
<b>Total Expenses</b>		<b>13,803.67</b>	<b>9,159.51</b>
V Profit before exceptional and extraordinary item and tax		283.26	107.60
VI Profit before share of Profit/(Loss) of Associate, Exceptional Items & Tax			
Share of Profit/(Loss) of Associate Company - Aaroha Alcobev Distributors Pvt Ltd		(25.25)	(71.04)
VII Profit before extraordinary item and tax		258.01	36.55
VIII Exceptional Items		-	-
IX Profit before extraordinary item and tax		258.01	36.55
X Extraordinary Items		-	-
IX Profit before Tax		258.01	36.55
XI Tax Expense:			
(a) Current tax expense		61.57	11.34
(b) Deferred tax		(0.17)	(0.64)
XII Profit / (Loss) for the period from continuing operations		196.61	25.86
XIII Profit / (Loss) from discontinuing operations		-	-
XIV Tax from discontinuing operations		-	-
XV Profit/ (Loss) from discontinuing operations		-	-
XVI Profit for the Period		196.61	25.86
XVII Earning per equity share:			
(1) Basic (Rs)		112.36	14.78
(2) Diluted (Rs.)		112.36	14.78

In terms of our report attached.

For Kalyan Jain & Co.

Chartered Accountants

FRN No: 104601W

(K. C. Jain)

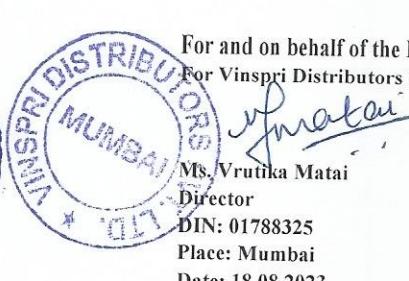
Partner

(M. No: 37128)

Place: Mumbai

Date: 18.08.2023

UDIN :23037128BGZFNJ7886



For and on behalf of the Board  
For Vinspri Distributors Private Limited

Ms. Vrutika Matai

Director

DIN: 01788325

Place: Mumbai

Date: 18.08.2023

Mr. Deepak Matai

Director

DIN: 05310998

Place: Mumbai

Date: 18.08.2023

**VINSPRI DISTRIBUTORS PRIVATE LIMITED**  
**CONSOLIDATED NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET**

**Note -1. SHARE CAPITAL**

Particulars	As on 31st March 2023		As on 31st March 2022	
	Number of shares	Rs. (Figurs In Lakhs)	Number of shares	Rs. (Figurs In Lakhs)
(a) Authorised 200000 Equity shares of Rs.10/- each with voting rights	2,00,000	20.00	20,000	20
15000 Premium shares of Rs.100/- each with voting rights	15,000	15.00	15,000	15
(b) Issued, Subscribed and Paid up 174976 Equity shares of Rs.10 each with voting rights	1,74,976	17.50	1,74,976	17.4976
<b>Total</b>	<b>-</b>	<b>17.50</b>	<b>-</b>	<b>17.50</b>

**List of Shareholders holding more than 5% share capital**

Name of Shareholders	No. of Shares	%	Value/Share	Total Value
Jaikishan Matai	62,030	35.45	10	6.20
Parmeshwari Narang	30,020	17.16	10	3.00
Gautam Matai	28,125	16.07	10	2.81
Emerald Electronics Pvt Ltd	16,650	9.52	10	1.67
Arun kumar Bangalore	14,960	8.55	10	1.50
<b>TOTAL</b>	<b>1,51,785</b>	<b>86.75</b>		<b>15.18</b>

**NOTE 1A. SHARES HELD BY PROMOTORS**

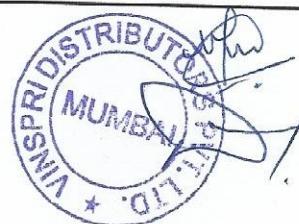
<b>Current Reporting Period</b>				
Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	Gautam Matai	28,125.00	16.07	0 0

<b>Previous reporting Period</b>				
Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	Gautam Matai	28,125.00	16.07	0 0

**NOTE- 1B. STATEMENTS OF CHANGES IN EQUITY**

<b>Current Reporting Period</b>				
Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the current reporting period	Changes in Equity Share Capital during	Balance at the end of the current reporting period
17.50	-	17.50	-	17.50

<b>Previous reporting Period</b>				
Balance at the beginning of the previous reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the previous reporting period	Changes in Equity Share Capital during the previous year	Balance at the end of the previous reporting period
17.50	0	17.50	0	17.50



**VINSPIR DISTRIBUTORS PRIVATE LIMITED**  
**CONSOLIDATED NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET**

<b>Note 2 RESERVES AND SURPLUS</b>		(Figures in lakhs)	(Figures in lakhs)
Particulars		As on 31st March 2023	As on 31st March 2022
<b>(A) Securities premium account</b>			
Opening balance		74.93	74.93
Closing balance		74.93	74.93
<b>(B) Surplus / (Deficit) in Statement of Profit and Loss</b>			
Opening balance		367.78	341.91
Add: Profit / (Loss) for the year		221.86	96.90
Add: Profit / (Loss) for the year Associate Company - Aaroha Alcobel Distributors Pvt Ltd		(25.25)	(71.04)
Less:- Loss Due to Change in Rate of Depreciation as per Company Act 2013		-	-
<b>Closing balance</b>		564.38	367.78
<b>Total</b>		639.31	442.71

<b>Note 3 LONG TERM BORROWINGS</b>	(Figures in lakhs)	(Figures in lakhs)
Particulars	As on 31st March 2023	As on 31st March 2022

<b>UNSECURED LOANS</b>		
<b>Loan from Director &amp; Relatives</b>		
Aiesha Jaikishan Matai	20.18	20.18
Dinesh Sabnani	1.82	1.82
Duru Matai	76.55	76.55
Gautam Matai Huf	10.09	10.09
Jaikishan Matai	163.60	163.60
Jackie Matai Huf	78.46	78.46
Mahesh Sabnani	0.91	0.91
Vrutika Matai	19.17	19.17
Nandkishor Matai	3.53	3.53
P.M. Marketing Pvt. Ltd	-	0.23
Parmeshwari Vijay Narang	20.12	20.12
Pritesh Matai	26.19	26.19
Riana Advisory Services P L-Lo	7.06	-
Ronak Gautam Matai	55.50	55.50
Sunrise Petroleum Services	268.04	272.08
<b>TOTAL</b>	<b>751.24</b>	<b>748.45</b>

<b>Note 4 SHORT TERM BORROWINGS</b>	(Figures in lakhs)	(Figures in lakhs)
Particulars	As on 31st March 2023	As on 31st March 2022

<b>SECURED LOANS</b>		
CASH CREDIT - Standard Chartered Bank (Secured against hypothecation of Stocks and Personal guarantee of Directors and equitable mortgaged of Office Premises)	935.60	461.51
ECL LOAN 1 - Standard Chartered Bank	141.67	241.67
ECL LOAN 2 - Standard Chartered Bank	150.00	150.00
Bill Discounting - Standard Chartered Bank	199.53	228.46
WCDL - Standard Chartered Bank	600.00	600.00
Term Loan - Standard Chartered Bank	47.30	116.64
<b>TOTAL</b>	<b>2,074.09</b>	<b>1,798.28</b>



**VINSPRI DISTRIBUTORS PRIVATE LIMITED**  
**CONSOLIDATED NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET**

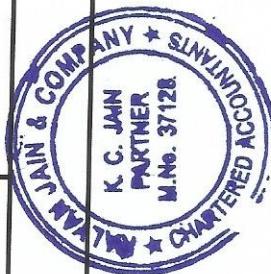
<b>Note 5 TRADE PAYABLES</b>	
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**Figures For the Current Reporting Period**

Particulars	Outstanding for following periods from due date				(Figures in lakhs)
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
<u>UnDisputed</u>					
MSME	-	-	-	-	-
Others (As per Annexure A)	2,023.33	-	-	-	2,023.33
<u>Disputed</u>					
MSME	-	-	-	-	-
Others	-	-	-	-	-
Total					2,023.33

**Figures For Previous Reporting Period**

Particulars	Outstanding for following periods from due date				(Figures in lakhs)
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
<u>UnDisputed</u>					
MSME	-	-	-	-	-
Others	1,456.82	1.46	2.57	-	1,460.85
<u>Disputed</u>					
MSME	-	-	-	-	-
Others	-	-	-	-	-
Total					1,460.85



*Jain*

**Note 6 OTHER CURRENT LIABILITIES**

(Figures in lakhs)

(Figures in lakhs)

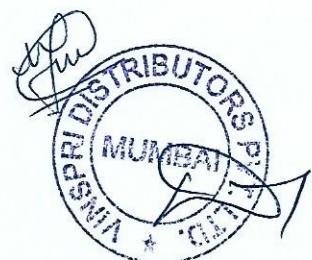
Particulars	As on 31st March 2023	As on 31st March 2022
Creditors For Advance	-	-
Expenses Payable (As per Annexure B)	193.41	155.76
Others	9.53	1.01
<b>Total</b>	<b>202.93</b>	<b>156.77</b>

**Note 7 SHORT TERM PROVISIONS**

(Figures in lakhs)

(Figures in lakhs)

Particulars	As on 31st March 2023	As on 31st March 2022
<b>(a) Provision for employee benefits</b>		
ESI Employees Contribution Payable	0.02	0.01
Professional Tax	0.23	0.09
Salary Payable	36.75	25.59
<b>(b) Provision - for TAX</b>		
Provision for Income Tax(Current Years)	61.57	11.34
<b>(c) Provision - Others</b>		
Other Payables	0.23	0.59
TDS & TCS Payable	21.60	17.85
CST Payable agianst C Form	1.01	-
VAT and CST Payable	66.30	63.96
Audit Fees Payable	1.80	1.80
<b>Total</b>	<b>189.52</b>	<b>121.23</b>



**VINSPRI DISTRIBUTORS PRIVATE LIMITED**  
**CONSOLIDATED NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET**

**Note 9 NON CURRENT INVESTMENTS**

Particulars	(Figures in lakhs)	
	As on 31st March 2023	As on 31st March 2022
Fixed Deposit - Standard Chartered Bank	90.30	85.47
Fixed Deposit - Syndicate Bank	28.67	22.90
National Saving Certificate	2.59	2.38
<b>Other Investments:</b>		
(a) Investments in Associate Company		
(i) 40000 Equity Shares of Aaroha Alcobeve Distributors Pvt Ltd at Cost	(67.04)	4.00
Aaroha Alcobeve Distributors Pvt Ltd - Carrying cost of Invesmtnt as per AS-23	(25.25)	(71.04)
Adjustment for Capital Reserve/(Goodwill)		
Share Investment - Aaroha Alcobeve Distributors Pvt Ltd	(92.30)	(67.04)
<b>Total</b>	<b>29.27</b>	<b>43.70</b>

**Note 10 CURRENT INVESTMENTS**

Particulars	(Figures in lakhs)	
	As on 31st March 2023	As on 31st March 2022
<b>Total</b>	<b>-</b>	<b>-</b>

**Note 11 INVENTORIES**

(At lower of cost and net realisable value)

Particulars	(Figures in lakhs)	
	As on 31st March 2023	As on 31st March 2022
Finished Goods	2,679.03	1,572.78
Raw Material (including Packing Material)	-	-
WIP	-	-
Stock with Consignee	-	-
<b>Total</b>	<b>2,679.03</b>	<b>1,572.78</b>

**Note 13 CASH AND CASH EQUIVALENTS**

Particulars	(Figures In lakhs)	
	As on 31st March 2023	As on 31st March 2022
A) Cash In Hand	1.54	0.94
B) Bank Balance	0.90	1.66
<b>Total</b>	<b>2.44</b>	<b>2.60</b>

**Note 14 SHORT TERM LOANS AND ADVANCES**

Particulars	(Figures in lakhs)	
	As on 31st March 2023	As on 31st March 2022
Staff Advances	2.37	3.10
Security Deposit	72.01	73.37
GST INPUT	(3.32)	162.07
Prepaid Expenses	144.48	97.48
TDS Receivable A.Y 2023-24	69.67	33.10
<b>Total</b>	<b>285.22</b>	<b>369.13</b>

**Note 15 OTHER CURRENT ASSETS**

Particulars	(Figures in lakhs)	
	As on 31st March 2023	As on 31st March 2022
A) Preliminary exps. w/off	-	-
B) fixed assets scrap	-	-
C) other	-	-
<b>Total</b>	<b>-</b>	<b>-</b>



**Note 12 TRADE RECEIVABLES**  
**Figures For the Current Reporting Period**

Particulars	Outstanding for following periods from due date of payment					(Figures in Lakhs)
	Less than 6 Months	6 Months 1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Goods (As Per Annexure C)	1,913.92	204.37	46.31	139.18	83.98	2,387.76
Undisputed Trade Receivables- Considered Doubtful Goods	-	-	-	-	-	-
Disputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful Others	-	-	-	-	-	-

**Figures For Previous Reporting Period**

Particulars	Outstanding for following periods from due date of payment					(Figures in Lakhs)
	Less than 6 Months	6 Months 1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Goods	1,936.82	139.89	64.66	56.47	43.15	2,241.00
Undisputed Trade Receivables- Considered Doubtful Goods	-	-	-	-	-	-
Disputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful Others	-	-	-	-	-	-



**VINSPRI DISTRIBUTORS PRIVATE LIMITED**

**CONSOLIDATED NOTES ANNEXED TO AND FORMING PART OF THE PROFIT AND LOSS ACCOUNT**

<b>Note 16 REVENUE FROM OPERATIONS</b>		<b>(Figures in lakhs)</b>	<b>(Figures in lakhs)</b>
<b>Particulars</b>	<b>As on 31st March 2023</b>	<b>As on 31st March 2022</b>	
Sales	14,057.50	9,237.54	
<b>Total - Sales</b>	<b>14,057.50</b>	<b>9,237.54</b>	
<b>Note 17 OTHER INCOME</b>		<b>(Figures in lakhs)</b>	<b>(Figures in lakhs)</b>
<b>Particulars</b>	<b>As on 31st March 2023</b>	<b>As on 31st March 2022</b>	
Interest Income	9.57	9.71	
Rental Income	19.86	19.86	
<b>Total</b>	<b>29.43</b>	<b>29.57</b>	
<b>Note 18 PURCHASE STOCK-IN-TRADE</b>		<b>(Figures in lakhs)</b>	<b>(Figures in lakhs)</b>
<b>Particulars</b>	<b>As on 31st March 2023</b>	<b>As on 31st March 2022</b>	
<b>Purchases</b>			
Import	1,882.79	738.40	
Domestic	8,687.50	4,510.23	
	<b>10,570.29</b>	<b>5,248.63</b>	
<b>Direct Expenses</b>			
- Custom Duty	775.47	621.39	
- Excise Duty	1,198.33	1,708.24	
- Freight	137.65	92.48	
- Clearing & Forwarding	179.22	75.86	
- Other Direct Expenses	406.87	321.74	
	<b>Purchase Stock in Trade</b>	<b>13,267.83</b>	<b>8,068.35</b>
<b>Note 19 CHANGE IN INVENTORIES</b>		<b>(Figures in lakhs)</b>	<b>(Figures in lakhs)</b>
<b>Particulars</b>	<b>As on 31st March 2023</b>	<b>As on 31st March 2022</b>	
<b>Inventories at the end of the year:</b>			
Finished goods	2,679.03	1,572.78	
Work-in-progress	-	-	
	<b>2,679.03</b>	<b>1,572.78</b>	
<b>Inventories at the beginning of the year:</b>			
Finished goods	1,572.78	1,740.03	
Work-in-progress	-	-	
	<b>1,572.78</b>	<b>1,740.03</b>	
<b>Net (increase) / decrease</b>	<b>(1,106.24)</b>	<b>167.25</b>	
<b>Note 20 EMPLOYEE BENEFIT EXPENSES</b>		<b>(Figures in lakhs)</b>	<b>(Figures in lakhs)</b>
<b>Particulars</b>	<b>As on 31st March 2023</b>	<b>As on 31st March 2022</b>	
Salaries and wages	307.55	291.56	
ESI Employees Contribution	0.67	0.70	
Staff Welfare	6.04	6.01	
Bonus	29.72	8.32	
<b>Total</b>	<b>343.99</b>	<b>306.58</b>	



**Note 21 FINANCE COST**

(Figures in lakhs)

(Figures in lakhs)

Particulars	As on 31st March 2023	As on 31st March 2022
Bank Charges	6.68	7.57
Interest on Unsecured loan	101.18	100.61
Bank Interest	137.62	143.96
Processing Fees	4.42	4.55
Interest on Statutory Dues	7.90	3.14
<b>Total</b>	<b>257.80</b>	<b>259.83</b>

**Note 22 OTHER EXPENSES**

Particulars	As on 31st March 2023	As on 31st March 2022
Rent Paid	69.64	55.66
Lable Registration	78.31	24.02
Travelling Expenses	15.77	10.96
Supervision Charges	13.88	11.02
Warehousing Charges	104.09	49.01
Conveyance Expenses	32.67	29.50
Professional Fees	85.71	69.90
Audit Fees	1.80	1.80
Insurance	6.67	9.42
Other Expenses	599.11	60.84
<b>Total</b>	<b>1,007.64</b>	<b>322.14</b>



Note - 8

VINSPRI DISTRIBUTORS PRIVATE LIMITED

CONSOLIDATED STATEMENT OF FIXED ASSETS, AS ON 31<sup>ST</sup> MARCH 2023

PARTICULARS	RATE OF DEPRICIATION	G R O S S ----- B L O C K			DEPRECIATION			N E T -- B L O C K	
		AS ON 01-04-2022	ADDITIONS Before 30.09.2022	ADDITIONS After 30.09.2022	SALE during the year	AS ON 31.3.2023	UP TO 01.04.2022	FOR THE YEAR	AS ON 31.03.2023
AIR CONDITIONER	18.10% 63.16%	12.96 22.41	- -	4.66 0.18	- -	17.63 22.59	8.75 19.69	1.15 1.74	9.91 21.43
COMPUTER	63.16%	3.94	-	-	-	3.94	3.93	0.00	1.16
Tally Software	45.07%	0.11	-	-	-	0.11	0.11	0.00	0.00
Fire Extinguisher	25.89%	37.39	-	24.40	-	61.79	25.22	4.38	3.93
Furniture	0.00%	-	-	-	-	-	-	-	0.00
LAND	25.89%	13.79	0.52	0.36	-	14.67	10.21	1.33	11.55
Equipement	0.00%	-	-	-	-	-	-	-	-
PLANT & MACHINERY	0.00%	-	-	-	-	-	-	-	-
ELECTRONIC WEIGHING	4.87%	574.10	-	-	-	574.10	80.55	24.04	104.58
Office Premises	TOTAL	664.69	0.52	29.60	-	694.81	148.46	32.6477	181.11
PREVIOUS YEAR									493.55
									513.70
									516.23



## VINSPIR DISTRIBUTORS PRIVATE LIMITED

Consolidated Particulars of Depreciation allowable as per the Income Tax Act, 1961 in respect of each asset or block of asset as the case may be.

SL. NO.	PARTICULARS	RATE OF DEP.	WDV as on 01.04.2022	Addition during the year		Deductions during the year	TOTAL AMOUNT	Depreciation allowable	WDV as on 31.03.2023
				More than 180 days	Less than 180 days				
1 CAR	15%	1.54	-	-	-	-	1.54	0.23	1.31
2 AIR CONDITIONER	15%	4.72	-	4.66	-	-	9.39	1.06	8.33
3 ELECTRONIC WEIGHING SCALE	15%	-	-	-	-	-	-	-	-
4 COMPUTER	40%	4.94	-	0.18	-	-	5.11	2.01	3.10
5 TALLY SOFTWARE	40%	0.05	-	-	-	-	0.05	0.02	0.03
6 FIRE EXTINGUISHER	15%	0.02	-	-	-	-	0.02	0.00	0.02
7 FURNITURE	10%	22.99	-	24.40	-	-	47.39	3.52	43.87
8 TABLE PRINTING MACHINE/ TRACK N TRACE SYSTEM	15%	3.61	-	0.17	-	-	3.78	0.55	3.23
9 OFFICE PREMISES	5%	479.95	-	-	-	-	479.95	24.00	455.96
8 OFFICE EQUIPMENT	15%	3.58	0.52	0.19	-	-	4.29	0.63	3.66
Current Year Total :-		521.41	0.52	29.60	-	551.53	32.02	519.51	

## Working Note:

## Calculation of Deferred Tax

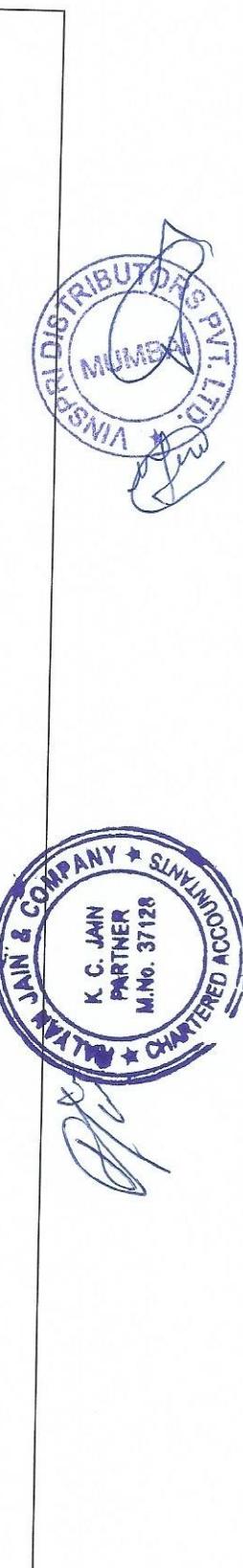
<b>Taxable Income</b>	
accounting Incom	-
Add: Dep cos act	32.65
	32.65
Less: Dep IT Act	32.02
	0.63
Prov for I.T	0.17

221.33  
47.28 MAT

Current Tax

0.17

Since PBT is more than Taxable Income there is Deferred Tax Liability.



## VINSPI DISTRIBUTORS PRIVATE LIMITED

CIN: U51900MH2006PTC159525

## Consolidated Statement of Cash Flows

	As on 31st March 2023 (Figures in lakhs)
<b>Cash Flows from Operating Activities</b>	
Net Income	196.61
<b>Add: Expenses Not Requiring Cash:</b>	
Depreciation	32.65
Income Tax	61.57
Differed Tax	(0.17)
Other	
	<u><u>94.05</u></u>
<b>Add:- Decrease in Current Assets :-</b>	
Trade receivables	(146.76)
Short-term loans and advances	83.91
Other Current Assets	-
Inventories	(1,106.24)
	<u><u>(1,169.09)</u></u>
<b>Less :- Increase in Current Assets :-</b>	
Inventories	-
Short-term loans and advances	-
Trade receivable	-
Short-term loans and advances	-
Other current assets	-
	<u><u>-</u></u>
<b>Add:- Increase in Current Liability :</b>	
Short Term Borrowings	275.81
Trade payables	562.48
Other current liabilities	46.17
Short-term provisions	6.71
	<u><u>891.17</u></u>
<b>Less;- Decrease in Current Liabilities-</b>	
Short Term Borrowings	-
Trade payables	-
Short Term Provision	-
Other current liabilities	-
	<u><u>-</u></u>
<b>Net Cash from Operating Activities</b>	<u><u>12.74</u></u>
<b>Cash Flows from Investing Activities</b>	
<b>Add:- Sale of Fixed Assets</b>	
<b>Less:- Purchase of New Equipment</b>	30.12
<b>Add:- Investments Decreased</b>	14.43
<b>Less:- Investments Increased</b>	-
<b>Net Cash Used for Investing Activities</b>	<u><u>(15.69)</u></u>
<b>Add</b> Share Capital	-
<b>Add</b> Long-term borrowings	2.79
<b>Less:-</b> Long-term borrowings	-
<b>Net Cash from Financing Activities</b>	<u><u>2.79</u></u>
NET INCREASE/DECREASE IN CASH	<u><u>(0.16)</u></u>
CASH, & CASH EQUIVALENT AT THEBEGINNING OF YEAR	<u><u>2.60</u></u>
<b>CASH, &amp; CASH EQUIVALENT AT THE END OF YEAR</b>	<u><u>2.44</u></u>
	0.00

In terms of our report attached.

For Kalyan Jain &amp; Co.

Chartered Accountants

FRN No.: 104601W

(K.C. Jain)

Partner

M. No.: 37128

Place: Mumbai

Date: 18.08.2023

UDIN: 23037128BGZFNJ7886

For and on behalf of the Board  
For Vinspri Distributor Private LimitedMs. Vrutika Mata Mr. Deepak Mata  
Director Director  
DIN: 01788325 DIN: 05310998  
Place: Mumbai Place: Mumbai  
Date: 18.08.2023 Date: 18.08.2023

**M/S VINSPI DISTRIBUTORS PRIVATE LIMITED**

CIN: U51900MH2006PTC159525

**CONSOLIDATED BALANCE SHEET ABSTRACT IN COMPANIES GENERAL BUSINESS PROFILE  
AS PER SCHEDULE III OF THE COMPANIES ACT,2013**

I.	Registration Details	
	Registration No.	159525
	State Code	11
	Balance Sheet Date	31.03.2023
II.	Capital Raised during the year (Amount in Rs.Lacs)	
	Public Issues	0.00
	Right Issue	0.00
	Bonus Issue	0.00
	Private Placement	0.00
III.	Position Of Mobilisation and Deployment of Funds (Amount in Rs. Lacs)	
	Total Liabilities	5897.92
	Total Assets	5897.92
	Sources Of Funds	
	Paidup Capital	17.50
	Reserve & Surplus	639.31
	Secured Loans	2074.09
	Unsecured Loans	751.24
	Application Of Fund	
	Net Fixed Assets	513.70
	Investment	29.27
	Net Current Assets	2938.66
	Miscellaneous Expenditure	-
IV.	Performance Of the Comapnay (amount in Rs. Lacs)	
	Total Turnover	14057.50
	Total Expenditure	13803.67
	Profit Before Tax	258.01
	Profit After Tax	196.61
	Earning per Share	112.36
	Dividend Rate (%)	0
V.	Generic Name Of Principal Products of the Company	

**As per our report of even date attached**

For Kalyan Jain & Co.

Chartered Accountants

FRN No. 104601W

(K.C. Jain)

Partner

M. No: 37128

Place: Mumbai

Date: 18.08.2023

UDIN :23037128BGZFNJ7886



**For and on behalf of the Board  
For Vinspri Distributors Private Limited**

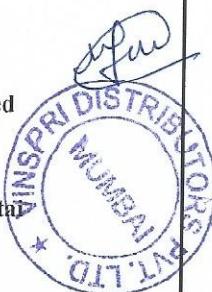
  
Ms. Vrutika Matai

Director

DIN: 01788325

Place: Mumbai

Date: 18.08.2023



VINSPRI DISTRIBUTORS PRIVATE LIMITED  
CONSOLIDATED NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

**I Title deeds of immovable Property not held in name of the Company**

Relevant line items in the Balance sheets	Descriptions of item of property	Gross carrying Value	Title deeds of immovable Property not held in name of the Company	Whether title deed holder is a promotor, director or relative of Promotor/ director or employee of promotor/s/ director	Reason for not being held in the name of company
Not Applicable					

**II Where the Company has revalued its Property, Plant and Equipment, the company shall disclose as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017**

Not Applicable

**III where Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013, ) either severally or jointly with any other person, that are:**

(a) repayable on demand or  
(b) without specifying any terms or period of repayment

Type of Borrower	Amount of loan and Advance in the nature of Loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promotors	NIL	NIL
Directors	NIL	NIL
KMPs	NIL	NIL
Related Parties	NIL	NIL

**IV Capital Work In Progress (CWIP)**

(a) For Capital-work-in progress, following ageing schedule shall be given

CWIP	Amount in CWIP for a period of		
	Less than 1 year	1-2 years	2-3 Years
Projects in progress	NIL	NIL	NIL
Projects temporarily suspended	NIL	NIL	NIL

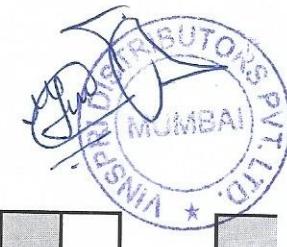
(b) For capital-work-in progress, whose completion is overdue or has exceeded its cost compared to its original plan, following

CWIP	To be Completed in		
	Less than 1 year	1-2 years	2-3 Years
Project 1	NIL	NIL	NIL
Project 2	NIL	NIL	NIL

**Intangible assets under development:**

(a) For intangible assets under development

Instangible Assets under Development	Amount in CWIP for a period of		
	Less than 1 year	1-2 years	2-3 Years



Project 1	NIL	NIL	NIL	NIL	NIL
Project 2	NIL	NIL	NIL	NIL	NIL

(b) Intangible assets under development completion schedule

Intangible Assets under Development	To be Completed in			Total
	Less than 1 year	1-2 years	2-3 Years	
Project 1	NIL	NIL	NIL	NIL
Project 2	NIL	NIL	NIL	NIL

#### VI Details of Benami Property held - Not applicable

#### VII Where the Company has borrowings from banks or financial institutions on the basis of current assets

(a) whether quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts - YES  
 (b) if not, summary of reconciliation and reasons of material discrepancies, if any to be adequately disclosed

#### VIII Wilful Defaulter - Not Applicable

a. Date of declaration as wilful defaulter,  
 b. Details of defaults (amount and nature of defaults),

#### IX Relationship with Struck off Companies - NO

Where the company has any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956, the Company shall disclose the following details:-

Name of struck off Company	Nature of transactions with struck-off Company	Balance outstanding	Relationship with the Struck off company, if any, to be disclosed
	Investments in securities		
	Receivables		
	Payables		
	Shares held by struck-off Company		
	Other outstanding balances (to be specified)		

#### X Registration of charges or satisfaction with Registrar of Companies

Where any charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period, details and reasons thereof shall be disclosed.

#### XI Compliance with number of layers of companies

Where the company has not complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017, the name and CIN of the companies beyond the specified layers and the relationship/extent of holding of the company in such downstream companies shall be disclosed.

Not Applicable

XI Ratios



Ratio	Numerator	Denominator	Current Reporting Period	Previous reporting period	% of Change
Debt Equity Ratio	Debt Capital	Shareholder's Equity	42.93		42.93
Debt Service coverage ratio	EBITDA-CAPEX	Debt Service (Int+Principal)	14.05		14.05
Return on Equity Ratio	Profit for the year	Average Shareholder's Equity	12.68		12.68
Inventory Turnover Ratio	COGS	Average Inventory	0.00		0.00
Trade Receivables turnover ratio	Net Sales	Average trade receivables	5.89		5.89
Trade payables turnover ratio	Total Purchases (Fuel Cost + Other Expenses)+Closing Inventory-Opening Inventory	Closing Trade Payables	6.56		6.56
Net capital turnover ratio	Sales	Working capital (CA-CL)	-16.26		-16.26
Net profit ratio	Net Profit	Sales	0.0158		0.02
Return on Capital employed	Earnings before Interest and tax	Capital Employed	30.5405		30.54
Return on investment	Net Profit	Investment	1.77		1.77

#### XII Compliance with approved Scheme(s) of Arrangements

Where any Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013, the Company shall disclose that the effect of such Scheme of Arrangements have been accounted for in the books of account of the Company 'in accordance with the Scheme' and 'in accordance with accounting standards' and deviation in this regard shall be explained

NIL

#### XIII Utilisation of Borrowed funds and share premium:

Not Applicable



**NOTES: FORMING PART OF CONSOLIDATED FINANCIAL STATEMENT FOR THE YEAR ENDED  
31ST MARCH, 2023**

**1) CORPORATE INFORMATION:** Vinspri distributors Pvt. Ltd. (the "Parent") is a private limited company having registered office at Warehouse No. 7, Ramkrishna Chemburkar Marg, Mahul, Chembur, Mumbai - 400 078. Vinspri distributors Pvt. Ltd. having following as its Subsidiaries

i) Aaroha Alcobev Distributors Private Limited.

**2) SIGNIFICANT ACCOUNTING POLICIES:**

**(I) Basis of Accounting**

The Consolidated Financial statements are prepared under historical cost basis and Comply with accounting standard issued by Institute of Chartered Accounts of India referred to the provision of the Companies Act 2013

**(II) Fixed Assets**

All fixed assets are stated at cost of acquisition

**(III) Sales**

The Company recognizes sales at the point of dispatch of goods to the customer.

**(IV) Depreciation**

Depreciation on fixed assets has been provided as per Rate given in the Company Act,2013.

**(V) Valuation of Inventories**

Finished goods are valued at lower of cost or net realizable value. The stock is verified & certified by the Management

**(VI) Deferred Taxation**

Deferred Tax provided accordingly to Accounting Standard 22.

**(VII) Investment in Associate Company**

As per equity method of Accounting as per IAS 28, the investment made by Vinspri Distributors Pvt Ltd in Aaroha Alcobev Distributors Private Limited which is 40% of the total shareholding is valued at cost

**2) In the opinion of the Board of Directors, the Current Assets, Loans & Advances have full value on realization in the ordinary course of business, at least of the amount stated in the Balance Sheet. The provision for depreciation & other known liabilities is adequate and not in excess of what is required.**

**3) Provision for the Income Tax has been made as per the Tax applicable to the company.**

**4) The Total Expenditure on Directors Travelling expenses is NIL/-.**

**5) Additional information pursuant to the provisions of the Companies Act, 2013 (to the extent applicable).**

	2022-2023 (Figures in Lakhs)	2021-2022 (Figures In Lakhs)
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(1) Break up of expenditure incurred NIL NIL

on employees who are in receipt  
of remuneration of not less than,

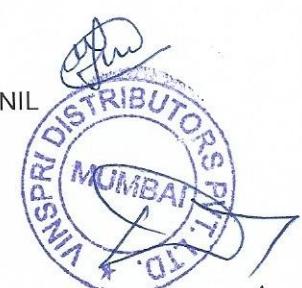
(a) Rs.102,00,000/- and employed  
throughout the year.

No. of Employees Salary  
Allowance, Perquisites

NIL

NIL

*PK*



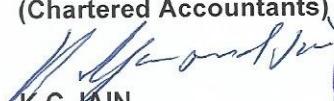
(b) Rs.8,50,000/- per month and employed for part of the year.		
No. of Employees Salary,	NIL	NIL
Allowance & Perquisites	NIL	NIL
ii) Expenditure in Foreign Currency	1,034.26	947.82
iii) Earning in Foreign Currency F.O.B. value of Export	790.42	309.37
iv) Value of Imported and Indigenous Raw Material consumed & percentage of each to total consumption.		
Imported	NIL	NIL
Indigenous	NIL	NIL

v) Since company is Trading Company quantity details are as below.

Sr. No.	Item Name	Unit	Opening Stock	Purchases during the year	Sales during the year	Closing Stock	Shortages/Excess (If Any) Breakages
1	Wine, Spirit and Liquor	Bottles	303,641	1,700,494	1,568,567	444,947	9379

6) Previous year figures are regrouped wherever required.

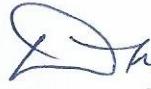
FOR KALYAN JAIN & CO  
(Chartered Accountants)

  
K.C. JAIN  
(Partner)  
Place: Mumbai  
Date: 18<sup>th</sup> August 2023



FOR AND ON BEHALF OF BOARD

Vrutika Matai  
Director  
DIN: 01788325  
Place: Mumbai  
Date: 18<sup>th</sup> August 2023

  
Deepak Matai  
Director  
DIN: 05310998  
Place: Mumbai  
Date: 18<sup>th</sup> August 2023

