

# RIANA ADVISORY SERVICES PRIVATE LIMITED

Registered address: 1202 c/o Riana Business Center, "A" Wing, 12<sup>th</sup> Floor, Kanakia Wallstreet, Chakala, Andheri (East), Mumbai - 400 093  
Tel.: 022 4250 5140 : Email - [rianaadvisory@gmail.com](mailto:rianaadvisory@gmail.com) : CIN- U74110MH2014PTC257102

## NOTICE

Notice is hereby given that the **9<sup>th</sup> Annual General Meeting** of the members of M/s Riana Advisory Services Private Limited will be held on Friday, 15<sup>th</sup> September 2023 at registered address at 1202 c/o Riana Business Center, "A" Wing, 12<sup>th</sup> floor, Kanakia Wallstreet, Chakala, Andheri (East), Mumbai 400093 at 11.00 a.m. to transact the following business:

### ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended on March 31, 2023, together with the reports of the Board of Directors and Auditors thereon.

By Order of Board of  
Riana Advisory Services Private Limited



*Vidhi Kothari*  
Vidhi B Kothari  
Director  
DIN: 10100536

Place: Mumbai

Dated: 18.08.2023

### NOTES: -

1. Any member entitled to attend and vote at a meeting of the Company shall be entitled to appoint another person (whether a member or not) as his proxy to attend and vote instead of himself but a proxy so appointed shall not have any right to speak at the meeting and shall not be entitled to vote except on a poll.
2. A person shall not act as proxy for more than 50 Members and holding in aggregate not more than 10% of the total share capital of the Company and shall not act as proxy for more than one Member, if that Member holds more than 10% of the total share capital of the Company.
3. Proxies in order to be effective, should be duly stamped, completed, signed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.

**FORM NO: MGT -11**  
**PROXY FORM**

[Pursuant to section 105(6) of the Companies Act, 2013 and rules 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN	<b>U74110MH2014PTC257102</b>
Name of the Company	<b>RIANA ADVISORY SERVICES PRIVATE LIMITED</b>
Registered Office	<b>1202 c/o Riana Business Center, "A" Wing, 12th Floor, Kanakia Wallstreet, Chakala, Andheri(E), Mumbai 400093</b>

Name of the Member (s) :	
Registered Address :	
Email ID :	
Folio No. / Client ID / DP ID :	

I/We, being the member (s) of \_\_\_\_\_ shares of the above-named company, hereby appoint:

- 1 Name: \_\_\_\_\_ Address: \_\_\_\_\_  
Email ID: \_\_\_\_\_ Signature: \_\_\_\_\_ Or failing him/her
- 2 Name: \_\_\_\_\_ Address: \_\_\_\_\_  
Email ID: \_\_\_\_\_ Signature: \_\_\_\_\_ Or failing him/her
- 3 Name: \_\_\_\_\_ Address: \_\_\_\_\_  
Email ID: \_\_\_\_\_ Signature: \_\_\_\_\_ Or failing him/her
- 4 Name: \_\_\_\_\_ Address: \_\_\_\_\_  
Email ID: \_\_\_\_\_ Signature: \_\_\_\_\_ Or failing him/her

as my/ our proxy to attend and vote (on a poll) for me/ us and on my/ our behalf at the 9<sup>th</sup> Annual General Meeting of FY 2022-2023 of the Company, to be held on Friday, 15<sup>th</sup> September, 2023 at 1202 c/o Riana Business Center, "A" Wing, 12th Floor, Kanakia WallStreet, Chakala, Andheri (E) Mumbai 400093 at 11.00 a.m. and at any adjournment thereof in respect of such resolutions as are indicated below:

Sr. No	<b>Resolutions</b> <b>Ordinary Business</b>	<b>Options</b>	
		<b>For</b>	<b>Against</b>
1	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended on March 31, 2023, together with the reports of the Board of Directors and Auditors thereon.		

Signed this ..... day of ....., 2023

Signature of Shareholder.....

Signature of Proxy holder(s).....

Affix Revenue  
Stamp

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

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## DIRECTORS REPORT

To,

The Members of

**RIANA ADVISORY SERVICES PRIVATE LIMITED**

Your Directors are pleased to present the **9<sup>TH</sup> ANNUAL REPORT** of the Company together with the Audited Statement of Accounts and Auditors' Report of the Company for the financial year ended on 31<sup>st</sup> March, 2023.

### **1. Financial summary:**

The highlights of the financial results for the year ended on 31<sup>st</sup> March, 2023, are given below:

Particulars	01.04.2022 to 31.03.2023 (Figures in thousand)	01.04.2021 to 31.03.2022 (Figures in thousand)
Revenue from operations	27,232.39	231,22.85
Other Income	41.51	202.29
Total Income	27,273.90	23,325.14
Net Profit/(Loss) (PBDT)	6,943.05	3,457.08
Less: Depreciation	1,990.40	2784.10
Profit after depreciation but before tax (PBT)	4,952.66	672.99
Less: Taxes	757.93	2,16.02
Net profit / (loss) for the period	4,194.72	456.97
No. of Shares	10,000	10,000
Earnings Per share	419.47	45.70
Proposed Dividend	0.00	0.00
Dividend tax	0.00	0.00
Balance of Profit Carried to B/S	4,194.72	456.97

### **2. Reserves:**

The reserves stand at Rs. 30,26,408/- as on 31.03.2023 as against Rs. (11,68,315) as on 31.03.2022.

### **3. Dividend:**

Your directors do not recommend any dividend for the financial year ended on 31<sup>st</sup> March, 2023.

### **4. Transfer of Unclaimed Dividend to Investor Education and Protection Fund:**

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there is no amount to be transferred to Investor Education and Protection Fund.

### **5. State of Company's Affairs and Future Outlook:**

During the current financial year, the company has made Net Profit of Rs. 41,94,719/-. The Company is optimistic towards profitable growth in the coming years.

### **6. Change in the nature of business, if any:**

There are no significant changes made in the nature of the company during the financial year.

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**7. Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of financial year of the company to which financial statement relate and the date of report:**

There are no material changes and commitments affecting the financial position of the company which have occurred between the end of financial year of the company to which financial statement relate and the date of report.

**8. The details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future:**

There are no significant and material orders passed by the Regulators or Courts or Tribunals impacting the going concern status and company's operation in future between the end of financial year of the company to which Financial Statement relates and the date of Report.

**9. Holding / Subsidiary/ Associate / Joint Ventures Company:**

- a) There is no Holding/ Subsidiary/ Associate or Joint Venture of the Company.
- b) Performance and financial position of each of the subsidiaries, associates and joint venture companies included in the consolidated financial statement: Not Applicable

**10. Deposits:**

Your Company did not invite or accept deposits from the public during the year under review.

**11. Statutory Auditors:**

M/s. Kalyan Jain and Co., Chartered Accountant, (FRN No. 104601W), were appointed as Statutory Auditor of the Company for a term of five years to hold office from conclusion of 6<sup>th</sup> Annual General Meeting until the conclusion of 10<sup>th</sup> Annual General Meeting of the Company to be held for financial year 2024-25.

**12. Explanation to Auditors qualification:**

Auditors have not made any qualification or did not make any adverse remark in their report regarding financial statements. Therefore, there is no need for any clarification or any comment on Auditor's report.

**13. Share Capital:**

The Company has only one type of shares i.e., Equity Shares of face value of Rs. 10/- each. The authorized share capital of the Company is Rs. 1,00,000/- (Rupees One Lakh only) divided into 10,000 Equity Shares of face value of Rs. 10/- each. The Company's issued, subscribed and paid-up share capital is Rs. 1,00,000/- (Rupees One Lakh only) divided into 10,000 Equity Shares of Rs. 10/- each fully paid-up.

During the financial year, the Company did not issue any securities. The Company has neither bought back any of its securities, nor issued any further shares by way of Sweat equity and bonus shares. The Company has not provided any Stock Option Scheme to the employees.

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## **14. Disclosure as to maintenance of Cost Records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013**

The provisions of section 148 of the Companies Act, 2013 pertaining to maintenance of cost records are not applicable to the Company.

## **15. Reporting of Fraud by Auditors**

During the financial period under review, there were no instances of fraud committed against the Company by its officers or employees, reported by auditors under section 143(12) of the Companies Act, 2013.

## **16. Extract of Annual Return**

The details forming part of extract of the Annual Return in form MGT 9 is annexed herewith as "**ANNEXURE A**".

## **17. Directors and Key Managerial Personnel:**

The composition of the Board of Director is as below:

1. Mr. Jaikishan Matai (Resigned w.e.f. 05.04.2023)
2. Mr. Pritish Matai
3. Mr. Manoj Gajendragadkar
4. Ms. Vidhi Kothari (Appointment w.e.f. 05.04.2023)

In the terms of the provisions of the Articles of Association of the Company, none of the Directors are liable to retire by rotation.

### **a. Changes in Directors and Key Managerial Personnel:**

Mr. Jaikishan Matai resigned from the Board of the Company and Ms. Vidhi Kothari has been appointed as a director of the company with effect from 05.04.2023.

The appointment of Key Managerial Personnel under section 203 of Companies Act, 2013, is not applicable to the Company.

### **b. Declaration by an Independent Director(s) and re-appointment, if any:**

The provisions of Section 149 of the Companies Act 2013 pertaining to the appointment of Independent Directors do not apply to our Company.

## **18. Number of Meetings of Board of Directors:**

Sr. No	Attendance at Board Meeting held on	Name of the Director & category		
		Mr. Jaikishan Matai	Mr. Pritish Matai	Mr. Manoj Gajendragadkar
1	19.04.2022	✓	✓	✓
2	11.08.2022	✓	✓	✓
3	06.09.2022	✓	✓	✓
4	02.01.2023	✓	✓	✓
5	27.03.2023	✓	✓	✓

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During the year, five Board meetings were convened and held. The intervening gap between meetings was within the period prescribed under the Companies Act, 2013.

## **19. Company's Policy Relating to Directors' Appointment, Payment of Remuneration and Discharge of Their Duties**

The Company is not required to constitute a Nomination and Remuneration Committee as the provisions of Section 178(1) of the Companies Act 2013 are not applicable to the Company.

## **20. Disclosure of Composition of Audit Committee and Providing Vigil Mechanism**

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

## **21. Particulars of Loan, Guarantees or Investments Under Section 186:**

Your company has not made any investment or given any guarantee or security under section 186 of the Companies Act, 2013.

## **22. Related party transactions: -**

All the contracts/ arrangements/ transactions entered by the Company during the financial year with related parties were in ordinary course of business and on an arm's length basis. The details of material transactions with related parties under form AOC-2 is provided herewith under "**ANNEXURE B**".

## **23. Risk Management policy:**

The Company believes that a robust Risk Management ensure adequate controls and monitoring mechanism for smooth and efficient operations of the business. The Company has reviewed the major risks which affect it, from both external and the internal environment perspective and appropriate actions have been mitigated and monitors risks on a regular basis.

## **24. Conservation of energy, technology absorption, foreign exchange earnings and outflow:**

- a) Conservation of Energy: Nil
- b) Technology Absorption: Nil
- c) Foreign Exchange Earned & Used

Particulars	01.04.2022 - 31.03.2023	01.04.2021 - 31.03.2022
	12 months Amount (Rs.)	12 months Amount (Rs.)
Foreign Exchange Earned	Nil	Nil
Foreign Exchange Outgo	20,06,480.61	Nil

## **25. Adequacy of Internal Financial Controls with reference to the Financial Statements:**

The Company has taken care of the adequacy of internal financial controls which are implemented with reference to the Financial Statements.

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## **26. Particulars of Employees:**

The Company has no employee who was in receipt of remuneration, during the year under review which in aggregate was equal to or more than such sum as prescribed under Rule 5 (2) of Chapter XIII, Companies (Appointment and Remuneration of Managerial Personnel) Rule, 2014.

## **27. Disclosure under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013:**

The Company has re-constituted an Internal Complaints Committee and adopted an Anti-Sexual Harassment Policy in line with the requirements of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition and Redressal) Act, 2013.

No. of complaints received during the year: NIL

No. of total complaints registered: NIL

No. of complaints disposed off: NIL

## **28. Compliance of Secretarial Standards:**

The Company has complied with applicable Secretarial Standards prescribed by the Institute of Company Secretaries of India.

## **29. Directors Responsibility Statement:**

Pursuant to the requirement under Clause (c) of sub-section (3) of section 134 of the Companies Act, 2013 with respect to the Director's Responsibilities Statement, it is hereby confirmed:

- i. That in the preparation of the Annual Accounts for the financial year ended 31<sup>st</sup> March, 2023; the applicable Accounting Standards had been followed along with proper explanation relating to material departures.
- ii. That the Directors had selected such accounting policies and applied them consistently and made judgment and estimates that were reasonable and prudent so as to give a true and fair view of state of affairs of the Company at the end of the year and of loss of the Company for the year under review.
- iii. That the Directors had taken proper and sufficient care for maintenance of adequate accounting records in accordance with provisions of Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv. That the Directors had prepared the accounts for the financial year ended 31<sup>st</sup> March, 2023 on a going concern basis.
- v. That the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

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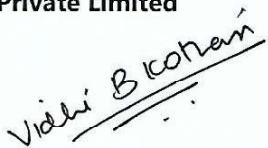
## **30. Acknowledgement:**

The Directors place on record their sincere appreciation for the co - operation received by the Company from our Bankers, Shareholders, Government Agencies, Business Associates and Customers and for the valuable contribution extended and is looking forward to their continued support. Your Directors also wish to place on record their deep sense of appreciation for the committed services of the employees at all levels of the Company.

**For and on behalf of the Board of**  
**Riana Advisory Services Private Limited**



**Manoj Gajendragadkar**  
Director  
DIN: 03566429



**Vidhi B Kothari**  
Director  
DIN: 10100536



**Place: Mumbai**  
**Date: 18.08.2023**

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"ANNEXURE A" to Board's Report

## EXTRACT OF ANNUAL RETURN

as on the financial year ended on 31.03.2023

[Pursuant to section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

## FORM NO. MGT-9

### I. REGISTRATION AND OTHER DETAILS:

CIN	U74110MH2014PTC257102
Registration Date	11.08.2014
Name of Company	RIANA ADVISORY SERVICES PRIVATE LIMITED
Category/ Sub-Category of the Company	Private Limited
Address of the Registered office and contact details	1202 c/o Riana Business Center, "A" Wing, 12 <sup>th</sup> Floor, Kanakia Wallstreet, Chakala, Andheri East, Mumbai-400093
Whether Listed company	No
Name, Address and Contact details of Registrar and Transfer agent, if any	Not Applicable

### II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

All the business activities contributing 10% or more of the total turnover of the company shall be stated:

Sr. No.	Name and Description of main products /services	NIC Code of the product /service under NIC 2008	% of total turnover of the company
1.	Management consultancy activities	70200	66.43
2.	Real estate activities on a fee or contract basis	68200	33.57

### III. PRINCIPAL OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

Sr. No.	Name and Address of the Company	CIN /GLN	Holding / Subsidiary / Associate	% of shares held	Applicable section
-	-	-	-	-	-

### IV. SHAREHOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity):

#### (i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoters</b>									
(1) Indian									
a) Individual/ HUF	-	10,000	10,000	100.00	-	10,000	10,000	100.00	-
b) Central Govt.	-	-	-	-	-	-	-	-	-
c) State Govt.(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	-	-	-	-	-	-	-	-
e) Banks /FI	-	-	-	-	-	-	-	-	-
f) Any Other...	-	-	-	-	-	-	-	-	-
<b>Sub-total (A)(1):</b>	-	10,000	10,000	100.00	-	10,000	10,000	100.00	-
(2) Foreign									
a) NRIs-Individuals	-	-	-	-	-	-	-	-	-

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b) Other-Individuals	-	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-	-
d) Banks/FI	-	-	-	-	-	-	-	-	-	-
e) Any Other...	-	-	-	-	-	-	-	-	-	-
<b>Sub-total (A)(2):</b>	-	-	-	-	-	-	-	-	-	-
<b>Total Shareholding of Promoter</b>	-	<b>10,000</b>	<b>10,000</b>	<b>100.00</b>	-	<b>10,000</b>	<b>10,000</b>	<b>100.00</b>	-	-
<b>(A)=(A)(1) +(A)(2)</b>										
<b>B. Public Shareholding</b>										
<b>(1) Institutions</b>										
a) Mutual Funds	-	-	-	-	-	-	-	-	-	-
b) Banks /FI	-	-	-	-	-	-	-	-	-	-
c) Central Govt.	-	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-	-
g) FIIs	-	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-	-
<b>Sub-total (B) (1):</b>	-	-	-	-	-	-	-	-	-	-
<b>(2) Non- Institutions</b>										
a) Bodies Corp.	-	-	-	-	-	-	-	-	-	-
i) Indian	-	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-	-
i) Individual Shareholders holding nominal share capital upto Rs. 1 Lakh										
ii) Individual Shareholders holding nominal share capital in excess of Rs. 1 Lakh										
c) Others (specify)	-	-	-	-	-	-	-	-	-	-
<b>Sub-total (B) (2):</b>	-	-	-	-	-	-	-	-	-	-
<b>Total Public Shareholding</b>	-	-	-	-	-	-	-	-	-	-
<b>(B) = (B)(1)+(B)(2)</b>										
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	-	-	-	-	-	-	-	-	-	-
<b>Grand Total</b>	<b>(A) +(B) +(C)</b>	-	<b>10,000</b>	<b>10,000</b>	<b>100.00</b>	-	<b>10,000</b>	<b>10,000</b>	<b>100.00</b>	-

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*(ii) Shareholding of Promoters*

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the Company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged/ encumbered to total shares	
1.	Jaikishan Matai	5000	50.00	-	5000	50.00	-	-

*(iii) Change in Promoters' Shareholding (please specify, if there is no change)*

Sr. No.	For Each of Promoter	Shareholding at beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company
1.	<b>Jaikishan Matai</b>				
	At the beginning of the year	5000	50.00	-	-
	Date wise Increase/ Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g., allotment/ transfer/ bonus/sweat equity etc.,)	-	-	-	-
	At the end of the year	5000	50.00	-	-

*(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs)*

Sr. No.	For Each of the Top 10 Shareholders	Shareholding at beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company
	At the beginning of the year	-	-	-	-
	Date wise Increase/ Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g., allotment/ transfer/ bonus/sweat equity etc.,)	-	-	-	-
	At the end of the year	-	-	-	-

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*(v) Shareholding of Directors and Key Managerial Personnel:*

Sr. No.	For Each of the Directors	Name of the Directors			
		Shareholding at beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company
1.	<b>Mr. Jaikishan Matai, Director</b>				
	At the beginning of the year	5000	50.00	5000	50.00
	Date wise Increase/ Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g., allotment/ transfer/ bonus/sweat equity etc.,)	-	-	-	-
	At the end of the year	5000	50.00	5000	50.00
2.	<b>Mr. Pritish Matai, Director</b>				
	At the beginning of the year	5000	50.00	5000	50.00
	Date wise Increase/ Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g., allotment/ transfer/ bonus/sweat equity etc.,)	-	-	-	-
	At the end of the year	5000	50.00	5000	50.00
3.	<b>Mr. Manoj Gajendragadkar</b>				
	At the beginning of the year	-	-	-	-
	Date wise Increase/ Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g., allotment/ transfer/ bonus/sweat equity etc.,)	-	-	-	-
	At the end of the year	-	-	-	-

Sr. No.	For Each of Key Managerial Personnel	Name of the Key Managerial Personnel			
		Shareholding at beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company
	At the beginning of the year	Not Applicable			
	Date wise Increase/ Decrease in Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment/ transfer/ bonus/sweat equity etc.,)	Not Applicable			
	At the end of the year	Not Applicable			

# RIANA ADVISORY SERVICES PRIVATE LIMITED

Registered address: 1202 c/o Riana Business Center, "A" Wing, 12<sup>th</sup> Floor, Kanakia Wallstreet,  
Chakala, Andheri (East), Mumbai - 400 093. Maharashtra, India.

Tel.: 022 4250 5140: Email - [rianaadvisory@gmail.com](mailto:rianaadvisory@gmail.com) : CIN- U74110MH2014PTC257102

## V. INDEBTEDNESS:

Indebtedness of the Company including interest outstanding /accrued but not due for payment

	Secured Loan	Unsecured Loan	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal amount	-	76,25,000	-	76,25,000
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	78,463	-	78,463
<b>Total (i + ii + iii)</b>	-	<b>77,03,463</b>	-	<b>77,03,463</b>
<b>Change in indebtedness during the financial year</b>				
• Addition	-	-	-	-
• Reduction	-	67,03,463	-	67,03,463
<b>Net Change</b>	-	<b>67,03,463</b>	-	<b>67,03,463</b>
<b>Indebtedness at the end of financial year</b>				
i) Principal amount	-	10,00,000	-	10,00,000
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	9,173	-	9,173
<b>Total (i + ii + iii)</b>	-	<b>10,09,173</b>	-	<b>10,09,173</b>

## VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

### A. Remuneration to Managing Director, Whole-time Directors and /or Manager: NOT APPLICABLE

Sr. No.	Particulars of Remuneration	Amount
1.	Gross Salary	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-
	(b) Value of perquisites u/s 17 (2) Income-tax Act, 1961	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-
2.	Stock Option	-
3.	Sweat Equity	-
4.	Commission	-
	- as % of profit	-
	- others, please specify...	-
5.	Others: Variable Income	-
	<b>TOTAL (A)</b>	-
	Ceiling as per the Companies Act, 2013	-

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## B. Remuneration to other directors:

Sr. No.	Particulars of Remuneration	Mr. Jaikishan Matai Director	Mr. Pritish Matai Director	Mr. Manoj Gajendragadkar Director
1.	Gross Salary	-	-	35,12,868
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	
	(b) Value of perquisites u/s 17 (2) Income-tax Act, 1961	-	-	
	(c) Profits in lieu of salary under section17(3) Income-tax Act, 1961	-	-	
2.	Stock Option	-	-	
3.	Sweat Equity	-	-	
4.	Commission	-	-	
	- as % of profit	-	-	
	- others, please specify...	-	-	
5.	Others: Variable Income	-	-	
<i>Total (1)</i>		-	-	

## C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD: - NOT APPLICABLE

Sr. No.	Particulars of Remuneration	Key Managerial Personnel
1.	Gross Salary	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act,1961	-
	(b)Value of perquisites u/s 17 (2) Income-tax Act, 1961	-
	(c)Profits in lieu of salary under section17(3) Income-tax Act, 1961	-
2.	Stock Option	-
3.	Sweat Equity	-
4.	Commission	-
	- as % of profit	-
	- others, please specify...	-
<i>TOTAL C</i>		-

## VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:

Type	Section of Companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority [RD/NCLT /COURT]	Appeal made, if any (give details)
<b>A. COMPANY</b>					
Penalty					
Punishment		None			
Compounding					
<b>B. DIRECTORS</b>					
Penalty					
Punishment		None			
Compounding					
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty					
Punishment		None			
Compounding					

# RIANA ADVISORY SERVICES PRIVATE LIMITED

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Chakala, Andheri (East), Mumbai - 400 093. Maharashtra, India.

Tel.: 022 4250 5140: Email - [rianaadvisory@gmail.com](mailto:rianaadvisory@gmail.com) : CIN- U74110MH2014PTC257102

## "ANNEXURE B" to Board's Report

### Disclosure of particular and contracts/ arrangements entered into by the Company with related parties.

#### FORM NO. AOC-2

[Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014]

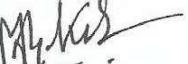
#### 1. Details of contracts or arrangements or transactions not at arm's length basis: NIL

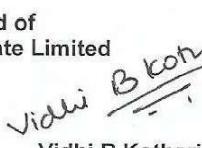
#### 2. Details of contracts or arrangements or transactions at arm's length basis:

Name of related party	Nature of relationship	Nature of Transaction	Duration of Contract/ arrangement/ transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Date(s) of approval by the Board, if any	Amount paid as advances, if any
P M Marketing Pvt Ltd	Pvt Co in which Director's relative is a member	Availed & Repayment of Unsecured Loan & interest	-	-	06.06.2019	-
		Consultancy & Advisory Contractual Services	From 01.04.2016 till cancelled	Engagement letter dt 25.03.2016	-	-
		Business Centre Services & Security Deposit received	01.04.2022 – 31.03.2023	-	07.09.2019	-
		Rent Paid	09.09.2019-08.09.2024	Leave & License Agmt dt 16.09.2019	07.09.2019	
Mrs. Duru Matai	Relative of Director	Interest on Unsecured Loan	-	-	06.06.2019	-
Vinspri Distributors Pvt Ltd	Pvt Co in which Director & his relative are member	Consultancy & Advisory Contractual Services	From 01.04.2016 till cancelled	Engagement letter dt 25.03.2016	-	-
		Rent Paid	09.09.2019-08.09.2024	Leave & License Agmt dt 16.09.2019	07.09.2019	
		Loan & advance	-	-	06.06.2019	-
Vbev Division of Vinspri Distributors Pvt Ltd	Division of Pvt Co in which Director & his relative are member	Business Centre Services Security Deposit received	01.04.2022 – 31.03.2023	-	07.09.2019	-
Aaroha Alcobev Distributors Pvt Ltd	Pvt Co in which Director's relative is Director	Consultancy & Advisory Contractual Services	From 01.10.2021 till cancelled	Engagement letter dt 19.10.2021	-	-
Asdis Drinks India Pvt Ltd	Pvt Co in which Director is a member	Consultancy & Advisory Contractual Services	From 01.04.2021 till cancelled	Engagement letter dt 25.03.2021	-	-
		Business Centre Services Security Deposit received	01.04.2022 – 31.03.2023	-	07.09.2019	-
Aspri Spirits Private Limited	Pvt Co in which Director & his relative are member	Consultancy & Advisory Contractual Services	From 01.04.2016 till cancelled	Engagement letter dt 25.03.2016	-	-
		Business Centre Services Security Deposit received	09.09.2019-08.09.2024	-	07.09.2019	-
		Salesforce Debit Note	01.04.2022 – 31.03.2023	-	-	-
		Other reimbursement	01.04.2022 – 31.03.2023	-	-	-
Dentos (India) Private Limited	Pvt Co in which Director is member	Consultancy & Advisory Contractual Services	From 01.04.2016 till cancelled	Engagement letter dt 25.03.2016	-	-
Sunrise Petroleum Services	Sole Proprietor firm of Director	Consultancy & Advisory Contractual Services	From 01.04.2016 till cancelled	Engagement letter dt 25.03.2016	-	-
Uluvka India Pvt Ltd	Pvt Co in which Director is member	Consultancy & Advisory Contractual Services	From 01.08.2021 till cancelled	Engagement letter dt 25.09.2021	-	-

All the related party transactions are either at arm's length or in ordinary course of business.

For and on behalf of the Board of  
Riana Advisory Services Private Limited

  
Manoj Gajendragadkar  
Director  
DIN: 03566429

  
Vidhi B Kothari  
Director  
DIN: 10100536



Place: Mumbai  
Date: 18.08.2023



**PARTNER: K. C. JAIN** [B.COM, FCA]

**N. K. JAIN** [ACA, LCS, LLB, DISA, DTM, B.COM]

**S. K. JAIN** [B.COM, FCA]

**Head Office:** 108, A. S. DIAS BLDG, [Aacharya Aadiasgar Karyashala], 1<sup>ST</sup> FLR, 268/272 Dr. C.H. STREET, MARINE LINES, MUM - 2.

Tel.: 22061232 / 22001972, Tel Fax: 22092614, Mobile: 9821216424, 9820949687, E-mail: [sanmatikrupa@yahoo.com](mailto:sanmatikrupa@yahoo.com) / [kcjain\\_co@yahoo.co.in](mailto:kcjain_co@yahoo.co.in)

**Mumbai Central Branch Office:** GROUND FLR, SHOP NO. 3, 71/73, DINESH BHUVAN, MUMBAI CENTRAL EAST, MUM 08.

## INDEPENDENT AUDITORS' REPORT

TO,

**THE MEMBERS OF Riana Advisory Services Private Limited**

### Report on the Financial Statements

We have audited the accompanying financial statements of **Riana Advisory Services Private Limited** ("the Company"), which comprise the Balance Sheet as at 31/03/2023, the Statement of Profit and Loss, for the year then ended, and a summary of the significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also



**RESIDENCE:** FLAT NO. 1003-A, GHASWALA TOWER (SANMATI KUTIR), P.G. SOLANKI PATH,  
OFF LAMINGTON ROAD, MUMBAI - 400007. TEL.: 23015263  
M. No. 37128

उत्तम आहार शाकाहार

includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

## Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31/03/2023, and its Profit for the year ended on that date.

## Report on Other Legal and Regulatory Requirements

**This report doesn't include a statement on the matters specified in paragraph 3 and 4 of the Companies (Auditor's Report) Order, 2016, issued by the Central Government of India, in terms of sub section 11 of section 143 of the companies Act, 2013 since in Our opinion and according to the information and explanation given to us, the said order is not applicable to the company.**

As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31/03/2023 taken on record by the Board of Directors, none of the directors is disqualified as 31/03/2023 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure A".
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company Does Not Have Any Pending litigations.



- ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
- iii. There Are No Amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

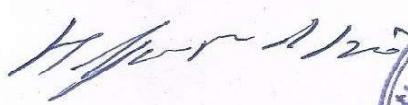
Date: 18/08/2023

Place: Mumbai

FOR KALYAN JAIN AND CO.

(Chartered Accountants)

Reg No. : 104601W



KALYANMAL C JAIN

Partner

M.No. : 037128

UDIN:- 23037128BGZFMN2955

**“Annexure A” to the Independent Auditor’s Report of even date on the Standalone Financial Statements of Riana Advisory Services Private Limited**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)**

We have audited the internal financial controls over financial reporting of Riana Advisory Services Private Limited (“The Company”) as of March 31, 2023 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

**Management’s Responsibility for Internal Financial Controls**

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors’ Responsibility**

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial control system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and operating effectiveness of internal control based on the assessed risk. The procedures selected depend upon on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

**Meaning of Internal Financial Controls over Financial Reporting**

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company’s internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that



transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issues by the Institute of Chartered Accountants of India.

Date: 18/08/2023

Place : Mumbai

**FOR KALYAN JAIN AND CO.**

(Chartered Accountants)

Reg No. : 104601W



**KALYANMAL C JAIN**

Partner

M.No. : 037128

UDIN: - 23037128BGZFMN2955



**Riana Advisory Services Private Limited**

(CIN : U74110MH2014PTC257102)

Balance Sheet As On 31st March, 2023

	Particulars	Note No.	(Figures in Thousand) As on 31st March 2023	(Figures in Thousand) As on 31st March 2022
<b>A</b>	<b>EQUITY AND LIABILITIES</b>			
1	<b>Shareholders' funds</b>			
	(a) Share capital	1	100.00	100.00
	(b) Reserves and surplus	2	3,026.41	(1,168.32)
	(b) Money Received against share warrents		-	-
2	<b>Share application money pending allotments</b>			
3	<b>Non-current liabilities</b>			
	(a) Long-term borrowings	3	1,009.17	7,703.46
	(b) Deferred tax liabilities (net)		-	-
	(c) Other Long Term Liabilities		-	-
	(d) Long term provision		-	-
4	<b>Current liabilities</b>			
	(a) Short Term Borrowings	4	4,500.00	4,500.00
	(b) <b>Trade payables</b>	5		
	(A) total outstanding dues of micro enterprises and small enterprises			
	(B) total outstanding dues of Creditors other than micro enterprises and small enterprises		3,789.09	1,569.74
	(c) Other current liabilities	6	-	-
	(d) Short-term provisions	7	2,241.55	1,129.85
	<b>TOTAL</b>		<b>14,666.22</b>	<b>13,834.74</b>
<b>B</b>	<b>ASSETS</b>			
1	<b>Non-current assets</b>			
	(a) <b>Property, Plant and Equipment</b>	8	5,249.47	7,211.09
	(ii) Intangible assets		34.26	5.27
	(iii) Capital Work in progress		-	-
	(iv) Intangible Assets under Development		-	-
	(b) Non-current investments	9	702.85	750.24
	(c) Deferred Tax Assets		1,386.31	1,218.90
	(d) Long term loans and Advances		-	-
	(e) Other Non Current Assets		-	-
2	<b>Current assets</b>			
	(a) Current Investments	10	-	-
	(b) Inventories	11	-	-
	(c) Trade receivables	12	4,980.35	3,697.84
	(d) Cash and cash equivalents	13	115.08	(202.59)
	(e) Short-term loans and advances	14	2,197.90	1,153.99
	(f) Other Current Assets	15	-	-
	<b>TOTAL</b>		<b>14,666.22</b>	<b>13,834.74</b>

See accompanying notes forming part of the financial statements

In terms of our report attached.

For Kalyan Jain & Co.

Chartered Accountants

FRN No.104601W

(K. C. JAIN)

PARTNER

(M No.37128)

Place: Mumbai

Date: 18.08.2023

UDIN : 23037128BGZFMN2955



For and Behalf of the Board  
For Riana Advisory Services Private Limited

Manoj Gajendragadkar  
Director

DIN: 03566429  
Place : Mumbai  
Date : 18.08.2023

*Vidhi B Kothari*  
Vidhi B Kothari  
Director  
DIN: 10100536  
Place: Mumbai  
Date: 18.08.2023

**Riana Advisory Services Private Limited**  
 (CIN : U74110MH2014PTC257102)  
**STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2023**

Particulars	Note No.	(Figures in Thousand)	
		As on 31st March 2023	As on 31st March 2022
I Revenue from operations (gross)	16	27,232.39	23,122.85
Less: Excise Duty		-	
Revenue from operations (net)		<b>27,232.39</b>	<b>23,122.85</b>
II Other Income	17	41.51	202.29
III Total Income (I+II)		<b>27,273.90</b>	<b>23,325.14</b>
IV Expenses			
(a) Cost of materials consumed	18	-	-
(b) Purchase of Stock in Trade		-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade			
(d) Employee benefits expenses	20	12,645.02	11,481.90
(e) Finance costs		494.03	1,867.52
(f) Depreciation and amortisation expenses		1,990.40	2,784.10
(g) Other expenses	22	7,191.80	6,518.64
Total Expenses		<b>22,321.25</b>	<b>22,652.16</b>
V Profit before exceptional and extraordinary item and tax		<b>4,952.65</b>	<b>672.98</b>
VI Exceptional Items		-	-
VII Profit before extraordinary item and tax		<b>4,952.65</b>	<b>672.98</b>
VIII Extraordinary Items		-	-
IX Profit before Tax		<b>4,952.65</b>	<b>672.98</b>
X Tax Expense:			
(a) Current tax expense	19	1,456.33	539.30
(b) Deferred tax		(167.39)	(323.30)
(C) Earlier Year Tax		(531.01)	-
XI Profit / (Loss) for the period from continuing operations		<b>4,194.72</b>	<b>456.97</b>
XII Profit / (Loss) from discontinuing operations		-	-
XIII Tax from discontinuing operations		-	-
XIV Profit/ (Loss) from discontinuing operations		-	-
XV Profit / (Loss) for the Period		<b>4,194.72</b>	<b>456.97</b>
XVI Earning per equity share:			
(1) Basic (Rs.)		419.47	45.70
(2) Diluted (Rs.)		419.47	45.70

In terms of our report attached.

For Kalyan Jain & Co.

Chartered Accountants

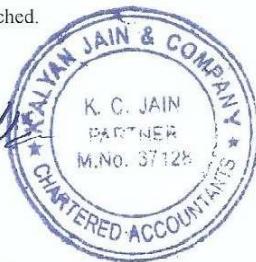
FRN No.104601W

(K. C. JAIN)  
PARTNER  
(M No.37128)

Place: Mumbai

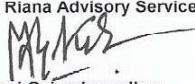
Date: 18.08.2023

UDIN : 23037128BGZFMN2955



For and Behalf of the Board

For Riana Advisory Services Private Limited

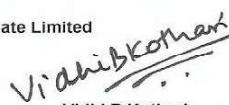
  
Manoj Gajendragadkar

Director

DIN: 03566429

Place : Mumbai

Date : 18.08.2023

  
Vidhi B Kothari

Director

DIN: 10100536

Place: Mumbai

Date: 18.08.2023

**Riana Advisory Services Pvt Ltd.**

**NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET**

**Note -1. SHARE CAPITAL**

(Figures in  
Thousands)

(Figures in Thousand)

Particulars	As on 31st March 2023		As on 31st March 2022	
	Number of shares	Rs.	Number of shares	Rs.
<b>(a) Authorised</b> 10000 Equity shares of Rs.10/- each with voting rights	10,000	100.00	10,000	100.00
<b>(b) Issued, Subscribed and Paid up</b> 10000 Equity shares of Rs.10 each with voting rights	10,000	100.00	10,000	100.00
<b>Total</b>	<b>10,000</b>	<b>100.00</b>	<b>10,000</b>	<b>100.00</b>

**List of Shareholders holding more than 5% share capital**

Name of Shareholders	No. of Shares	%	Value/Share	Total Value
Jaikishan Matai	5000	50.00	10	50.00
Pritish Matai	5000	50.00	10	50.00
<b>TOTAL</b>	<b>10,000</b>	<b>100</b>		<b>100.00</b>

**NOTE 1A. SHARES HELD BY PROMOTORS**

**Current Reporting Period**

Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	Jaikishan Matai	5000	50.00	0

**Previous reporting Period**

Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	Jaikishan Matai	5000	50.00	0

**NOTE- 1B. STATEMENTS OF CHANGES IN EQUITY**

**Current Reporting Period**

Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the current reporting period	Changes in Equity Share Capital during the current year	Balance at the end of the current reporting period
100.00	0.00	100.00	0.00	100.00

**Previous reporting Period**

Balance at the beginning of the previous reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the previous reporting period	Changes in Equity Share Capital during the previous year	Balance at the end of the previous reporting period
100.00	0.00	100.00	0.00	100.00



**Riana Advisory Services Private Limited**

**NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET**

**Note 2 RESERVES AND SURPLUS**

Particulars	(Fig in Thousand)	
	As on 31st March 2023	As on 31st March 2022
<b>(A) Securities premium account</b>		
Opening balance	-	-
Closing balance	-	-
<b>(B) Surplus / (Deficit) in Statement of Profit and Loss</b>		
Opening balance	(1,168.32)	(1,625.29)
Add: Profit / (Loss) for the year	4,194.72	456.97
Less:- Loss Due to Change in Rate of Depreciation as per Company Act 2013	-	-
<b>Closing balance</b>	<b>3,026.41</b>	<b>(1,168.32)</b>
<b>Total</b>	<b>3,026.41</b>	<b>(1,168.32)</b>

**Note 3 LONG TERM BORROWINGS**

Particulars	(Fig in Thousand)	
	As on 31st March 2023	As on 31st March 2022
<b>UNSECURED LOANS</b>		
Duru S Matai	1,009.17	1,009.17
P.M. Marketing Pvt Ltd	-	6,694.29
<b>Loan from Director &amp; Relatives</b>		
<b>TOTAL</b>	<b>1,009.17</b>	<b>7,703.46</b>

**Note 4 SHORT TERM BORROWINGS**

Particulars	(Fig in Thousand)	
	As on 31st March 2023	As on 31st March 2022
<b>Security Deposit</b>		
ASDIS Drinks India Pvt Ltd.	150.00	150.00
Aspri Spirits Pvt Ltd	2,490.00	2,490.00
P M Marketing Pvt Ltd	510.00	510.00
Vbev a Div. of Vinspri Distributors Pvt Ltd	1,350.00	1,350.00
<b>OD A/C</b>	-	-
<b>CASH CREDIT</b>		
(Secured against hypothecation of Stocks and Personal guarantee of Directors and equitable mortgaged of Factory Land and Building)	-	-
<b>TOTAL</b>	<b>4,500.00</b>	<b>4,500.00</b>



**Note 6 OTHER CURRENT LIABILITIES**
**(Fig in Thousand)**
**(Fig in Thousand)**

Particulars	As on 31st March 2023	As on 31st March 2022
Creditors Expense	-	-
Others	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Note 7 SHORT TERM PROVISIONS**
**(Fig in Thousand)**
**(Fig in Thousand)**

Particulars	As on 31st March 2023	As on 31st March 2022
<b>(a) Provision for employee benefits</b>		
Profession Tax Payable	4.00	3.20
<b>(b) Provision - for TAX</b>		
Provision for Income Tax(Prior Years)	-	-
Provision for Income Tax(Current Years)	1,456.33	539.30
TDS on Profession	117.94	10.52
TDS on Rent	19.05	19.05
TDS on Salary	137.69	240.61
TDS on Interest	1.02	8.72
TDS on Contract	0.48	1.35
<b>(c) Provision - Others</b>		
GST Payable	505.04	307.10
<b>Total</b>	<b>2,241.55</b>	<b>1,129.85</b>


*idu Skorani*

**Riana Advisory Services Pvt Ltd.**

**Note 9 NON CURRENT INVESTMENTS**

Particulars	(Fig in Thousand)	
	As on 31st March 2023	As on 31st March 2022
Fixed Deposit	-	-
Security Deposits		
P M Marketing Pvt. Ltd.	260.00	260.00
Vinspri Distributors Pvt. Ltd.	316.00	316.00
Adani Electricity A1201 - 1203	80.85	74.24
Loan to Staff	46.00	100.00
<b>Total</b>	<b>702.85</b>	<b>750.24</b>

**Note 13 CASH AND CASH EQUIVALENTS**

Particulars	(Fig in Thousand)	
	As on 31st March 2023	As on 31st March 2022
A) Cash In Hand	7.53	19.78
B) Bank Balance		
HDFC Bank Ltd	107.56	(222.37)
<b>Total</b>	<b>115.08</b>	<b>(202.59)</b>

**Note 14 SHORT TERM LOANS AND ADVANCES**

Particulars	(Fig in Thousand)	
	As on 31st March 2023	As on 31st March 2022
<b>TDS, TCS and Advance Tax</b>		
Income Tax Advance (A.Y.2022-23)	-	830.88
Income Tax Advance (A.Y.2023-24)	989.20	-
<b>Loans and Advances</b>		
VINSPRI DISTRIBUTORS PVT LTD	706.42	-
<b>Prepaid Expenses</b>		
Prepaid - AMC Charges	85.79	63.79
Prepaid - Easypay Webhosting Charges	22.02	20.02
Prepaid Insurance Charges - Staff	145.27	131.80
Prepaid - Membership & Subscription	-	82.15
Prepaid - Office Expenses	211.70	14.94
Prepaid - Computer Expenses	37.49	10.41
<b>Total</b>	<b>2,197.90</b>	<b>1,153.99</b>

**Note 15 OTHER CURRENT ASSETS**

Particulars	(Fig in Thousand)	
	As on 31st March 2023	As on 31st March 2022
A) Preliminary exps. w/off	-	-
B) fixed assets scrap	-	-
C) other	-	-
<b>Total</b>	<b>-</b>	<b>-</b>



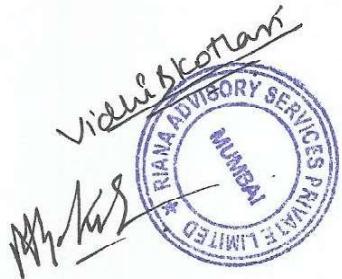
**Note 10 CURRENT INVESTMENTS**

Particulars	(Fig in Thousand)	
	As on 31st March 2023	As on 31st March 2022
	-	-
<b>Total</b>	-	-

**Note 11 INVENTORIES**

(At lower of cost and net realisable value)

Particulars	(Fig in Thousand)	
	As on 31st March 2023	As on 31st March 2022
	Rs.	Rs.
Finished Goods	-	-
Raw Material (including Packing Material)	-	-
W I P	-	-
Stock with Consignee	-	-
<b>Total</b>	-	-



Note 5 TRADE PAYABLES

Figures For the Current Reporting Period

Particulars	(Fig in Thousand)				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
<b>Undisputed dues</b>					
MSME	-	-	-	-	-
Others					
Kalyan Jain & Co	7.20	-	-	-	7.20
Salary payable	1,050.14	-	-	-	1,050.14
Madane Design Workshop LLP	-	-	-	305.00	305.00
P.M. Marketing Pvt. Ltd.	150.15	-	-	-	150.15
Vinspri Distributors Pvt Ltd	170.82	-	-	-	170.82
Expenses Payable	203.24	-	-	-	203.24
Goldline I Tech Solutions Pvt. Ltd.	5.84	-	-	-	5.84
Krishna Enterprises	24.96	8.06	-	-	33.03
APS Technologies	2.07	-	-	-	2.07
Green Building Technologies Pvt Ltd	-	1.80	-	-	1.80
R V Management Consultants	77.76	-	-	-	77.76
Shree Ambika Dairy Farm	10.67	-	-	-	10.67
salesforce.com Singapore Pte Ltd	1,027.46	-	-	-	1,027.46
Adobe Systems Software	0.47	-	-	-	0.47
Rare Hospitality & Services (P) Ltd.	87.03	-	-	-	87.03
Provision for Expenses - Ex-Gratia & Bonus	701.34	-	-	-	701.34
Ashika Senkumar Aariwala	1.38	-	-	-	1.38
Sai Universal Enterprises/CGS Infotech Solution	(1.77)	-	-	-	(1.77)
Info Edge (India) Ltd	(11.20)	-	-	-	(11.20)
Tata AIG General Insurance Co. Ltd.	(3.75)	(29.58)	-	-	(33.32)
<b>Disputed dues</b>	-	-	-	-	-
MSME	-	-	-	-	-
Others	-	-	-	-	-
<b>Total</b>	3,503.81	(19.71)	-	305.00	3,789.09

Figures For Previous Reporting Period

Particulars	(Fig in Thousand)				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
<b>Undisputed dues</b>					
MSME	-	-	-	-	-
Others					
Kalyan Jain & Co	7.20	-	-	-	7.20
Salary payable	763.78	-	-	-	763.78
Madane Design Workshop LLP	-	-	305.00	-	305.00
P.M. Marketing Pvt. Ltd.	150.15	-	-	-	150.15
Vinspri Distributors Pvt Ltd	170.64	-	-	-	170.64
Expenses Payable	105.25	-	-	-	105.25
Goldline I Tech Solutions Pvt. Ltd.	17.52	-	-	-	17.52
Krishna Enterprises	8.06	-	-	-	8.06
APS Technologies	1.30	-	-	-	1.30
Jaikishan Matai	45.50	-	-	-	45.50
Green Building Technologies Private Limited	1.80	-	-	-	1.80
R V Management Consultants	64.80	-	-	-	64.80
Shree Ambika Dairy Farm	7.61	-	-	-	7.61
Future Generali India Insurance Company Limited	(5.48)	-	-	-	(5.48)
Cohesive Technologies (P) Ltd.	(23.74)	-	-	-	(23.74)
Info Edge (India) Ltd	(11.20)	-	-	-	(11.20)
Sodexo SVC India Pvt. Ltd (CRS)	(8.88)	-	-	-	(8.88)
Tata AIG General Insurance Co. Ltd.	(29.58)	-	-	-	(29.58)
<b>Disputed dues</b>	-	-	-	-	-
MSME	-	-	-	-	-
Others	-	-	-	-	-
<b>Total</b>	1,264.74	-	305.00	-	1,569.74



## Note 12 TRADE RECEIVABLES

Figures For the Current Reporting Period

(Fig in Thousand)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months - 1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Others						
Sunrise Petroleum Services	26.63	-	-	-	-	26.63
Aspri Spirit Pvt. Ltd	2,620.28	-	-	-	-	2,620.28
ASDIS Drinks India Pvt. Ltd.	63.33	-	-	-	-	63.33
Dentos India Pvt. Ltd	19.97	-	-	-	-	19.97
P.M. Marketing Pvt. Ltd.	250.62	-	-	-	-	250.62
Vinspri Distributors Pvt. Ltd.	409.18	-	-	-	-	409.18
V Bev Division of Vinspri Distributors Pvt Ltd	266.24	-	-	-	-	266.24
Aaroha Alocbev Distributors Pvt. Ltd.	230.30	-	-	-	-	230.30
Uluvka India Pvt Ltd.	1,093.80	-	-	-	-	1,093.80
	4,980.35	-	-	-	-	4,980.35

Figures For Previous Reporting Period

(Fig in Thousand)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months - 1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Others						
Sunrise Petroleum Services	26.66	-	-	-	-	26.66
Aspri Spirit Pvt. Ltd	1,479.40	-	-	-	-	1,479.40
ASDIS Drinks India Pvt. Ltd.	417.63	-	-	-	-	417.63
Dentos India Pvt. Ltd	21.00	-	-	-	-	21.00
P.M. Marketing Pvt. Ltd.	237.37	-	-	-	-	237.37
Vinspri Distributors Pvt. Ltd.	371.96	-	-	-	-	371.96
V Bev Division of Vinspri Distributors Pvt Ltd	261.43	-	-	-	-	261.43
Aaroha Alocbev Distributors Pvt. Ltd.	796.00	-	-	-	-	796.00
Uluvka India Pvt Ltd.	86.40	-	-	-	-	86.40
	3,697.84	-	-	-	-	3,697.84



M. B. Kotam

MAHARASHTRA & GOVERNMENT SERVICES PRIVATE LIMITED  
MUMBAI

**Note 16 REVENUE FROM OPERATIONS**

(Fig in Thousand)

(Fig in Thousand)

Particulars	As on 31st March 2023	As on 31st March 2022
<b>Sale of Goods</b>	-	-
<b>Sale of Services</b>		
<b>A) Consultancy &amp; Advisory Services</b>	18,090.64	14,122.85
<b>B) Business Centre Services</b>		
Business Centre Facility	4,980.00	4,980.00
Business Centre Services	4,161.75	4,020.00
<b>Total</b>	<b>27,232.39</b>	<b>23,122.85</b>

**Note 17 OTHER INCOME**

(Fig in Thousand)

(Fig in Thousand)

Particulars	As on 31st March 2023	As on 31st March 2022
<b>Other Income</b>		
Interest on IT Refund	32.90	174.20
Interest - Other	8.61	28.09
<b>Total</b>	<b>41.51</b>	<b>202.29</b>

**Note 18 COST OF MATERIALS CONSUMED**

(Fig in Thousand)

(Fig in Thousand)

Particulars	As on 31st March 2023	As on 31st March 2022
<b>Opening stock</b>	-	-
<b>Add: Purchases</b>		
Import		
Domestic		
<b>Less: Closing stock</b>		
<b>Cost of material consumed</b>	<b>-</b>	<b>-</b>

**Note 19 CHANGE IN INVENTORIES**

(Fig in Thousand)

(Fig in Thousand)

Particulars	As on 31st March 2023	As on 31st March 2022
<b>Inventories at the end of the year:</b>		
Finished goods		-
Work-in-progress		-
<b>Inventories at the beginning of the year:</b>		
Finished goods		-
Work-in-progress		-
<b>Net (increase) / decrease</b>	<b>-</b>	<b>-</b>



**Note 20 EMPLOYEE BENEFIT EXPENSES**

(Fig in Thousand)

(Fig in Thousand)

Particulars	As on 31st March 2023	As on 31st March 2022
Salaries and wages	10,807.71	10,387.17
Staff Welfare	53.25	87.73
Bonus	923.55	231.53
Insurance Charges- Staff	158.35	193.80
DA/TA Expenses	485.59	580.96
Sodexo Services Charges	0.67	0.71
Recruitment Agency Charges	138.22	-
Stipend	70.78	-
Staff-Welfare - Telephone Reimbursement	6.90	-
<b>Total</b>	<b>12,645.02</b>	<b>11,481.90</b>

**Note 21 FINANCE COST**

(Fig in Thousand)

(Fig in Thousand)

Particulars	As on 31st March 2023	As on 31st March 2022
Bank Charges	11.56	0.59
Interest on Unsecured loan	482.48	1,866.93
<b>Total</b>	<b>494.03</b>	<b>1,867.52</b>

*Yours*

**Note 22 OTHER EXPENSES**
**(Fig in Thousand)**
**(Fig in Thousand)**

Particulars	As on 31st March 2023	As on 31st March 2022
<b>(A) DIRECT EXPENSES</b>		
Freight Inward	-	-
Unloading & Handling charges	-	-
	<b>Total (A)</b>	-
<b>(B) INDIRECT EXPENSES</b>		
Audit Fees	7.20	7.20
AMC Charges	302.33	222.86
Computer Expenses	118.29	118.55
Conveyance/Travelling Expenses	20.39	3.62
Professional Fees	2.18	61.41
EasyPay Webhosting Charges	67.38	58.08
Electricity Charges	780.31	646.06
Interest on Tds	4.80	5.41
Membership & Subscription	82.15	90.86
Office Expense	272.94	188.81
Professional Tax (Co)	2.50	2.50
Printing & Stationery	158.61	131.76
Rent (Office)	3,456.00	3,456.00
Repairs & Maintenance	39.25	30.88
Round Off	(0.04)	(0.01)
Staff Welfare Expenses (RBC)	418.11	271.87
Sundry Balance W/off	0.22	6.40
Telephone Expenses	96.58	146.50
Internet Charges	200.00	291.60
Housekeeping Charges	765.45	538.73
Housekeeping Consumables	17.41	113.46
Compliance Fees	8.50	4.40
Consultancy Services - Expenses	144.00	120.00
Postage and courier charges	9.42	1.70
Exchange Rate Fluctuation A/C	28.60	-
Educator Programme and Application Fees	189.22	-
	<b>Total (B)</b>	<b>7,191.80</b>
	<b>Total (A+B)</b>	<b>6,518.64</b>



Riana Advisory Services Pvt Ltd.  
STATEMENT OF FIXED ASSETS, AS ON 31 ST MARCH 2023

Note - 8

(Fig in Thousand)

PARTICULARS	RATE OF DEPRICIATION	G R O S S ----- B L O C K			SALE during the year	AS ON 31.3.2023	UP TO 01.04.2022	DEPRECIATION FOR THE YEAR	AS ON 31.03.2023	NET - B L O C K AS ON 31.03.2022
		AS ON 01/04/2022	ADDITIONS Before 30.09.2022	ADDITIONS After 30.09.2022						
Computer Software	63.16%	510.00	0.00	0.00	0.00	510.00	504.73	3.33	508.06	1.94
Printer	63.16%	26.80	0.00	11.02	0.04	37.77	25.19	3.04	28.23	9.55
Computer Accessories	63.16%	1,146.26	0.00	10.80	0.00	1,157.06	953.13	125.09	1,078.21	78.85
Laptop	63.16%	78.46	0.00	0.00	0.00	78.46	72.14	3.99	76.14	2.33
Television	63.16%	350.15	0.00	0.00	0.00	350.15	319.60	19.29	338.89	11.25
Air Conditioner	45.07%	53.72	0.00	0.00	0.00	53.72	49.71	1.81	51.52	2.21
Office Equipment	45.07%	560.67	0.00	0.00	0.00	560.67	434.34	56.93	491.28	69.39
Furniture & Fixture	25.89%	14,740.50	0.00	0.00	0.00	14,740.50	7,891.36	1,773.24	9,664.60	5,075.90
Trade Mark	25.89%	0.00	0.00	36.00	0.00	36.00	0.00	3.68	3.68	32.32
<b>TOTAL</b>		<b>17,466.56</b>	<b>0.00</b>	<b>57.82</b>	<b>0.04</b>	<b>17,524.34</b>	<b>10,250.21</b>	<b>1,990.40</b>	<b>12,240.60</b>	<b>5,283.73</b>
<b>PREVIOUS YEAR</b>										<b>7,216.35</b>



K. C. JAIN  
PARTNER  
M. NO. 37428

K. C. JAIN & COMPANY \* SINCE 1928 \* CHARTERED ACCOUNTANTS

ANNEXURE - A

Riana Advisory Services Pvt Ltd.

Particulars of Depreciation allowable as per the Income Tax Act, 1961 in respect of each asset or block of asset as the case may be.

SL. NO.	PARTICULARS	RATE OF DEP.	WDV as on 01.04.2022	Addition during the year		Deductions during the year	TOTAL AMOUNT	Depreciation allowable	WDV as on 31.03.2023
				More than 180 days	Less than 180 days				
1	Computer & Computer Software	40%	160.10	0.00	21.82	0.00	181.92	68.40	113.51
2	Printer	40%	4.95	0.00	0.00	0.04	4.91	1.96	2.95
3	Air Conditioner	15%	23.84	0.00	0.00	0.00	23.84	3.58	20.26
4	Computer Accessories	40%	228.30	0.00	0.00	0.00	228.30	91.32	136.98
5	Office Equipment	15%	345.93	0.00	0.00	0.00	345.93	51.89	294.04
6	Television	15%	215.03	0.00	0.00	0.00	215.03	32.25	182.78
7	Furniture and Fixture	10%	10,926.68	0.00	0.00	0.00	10,926.68	1,092.67	9,834.01
8	Trade Marks	25%	0.00	0.00	36.00	0.00	36.00	4.50	31.50
	Current Year Total :-		11,904.84	0.00	57.82	0.04	11,962.61	1,346.58	10,616.03

Working Note:

Calculation of Deferred Tax

Taxable Income

accounting Incom  
Add: Dep cos act

1,990.40

Less: Dep IT Act

1,990.40

Prov for I.T

1,346.58

Since PBT is more than Taxable Income there is Deferred Tax Liability.

Hence Deferred Tax Liability

Current Tax 167.39  
Tax on accounting Income 167.39



**Riana Advisory Services Private Limited**  
**(CIN : U74110MH2014PTC257102)**  
**Statement of Cash Flows for the Years Ending March 31, 2023**

	2023	2022
<b>Cash Flows from Operating Activities</b>		
Net Income	4,194.72	456.97
<b>Add: Expenses Not Requiring Cash:</b>		
Depreciation	1,990.40	2,784.10
Income Tax	925.33	8.30
Deferred Tax	(167.39)	(323.29)
Other (Previous year tax)	(8.30)	108.40
	<b>2,740.03</b>	<b>2,577.51</b>
<b>Add:- Decrease in Current Assets :-</b>		
Trade receivables	(1,282.52)	(3,499.24)
Short-term loans and advances	(1,043.91)	-
Other Current Assets	(2,326.43)	1,553.90 (1,945.35)
<b>Less :- Increase in Current Assets :-</b>		
Inventories	-	-
Short-term loans and advances	-	-
Trade receivable	-	-
Short-term loans and advances	-	-
Other current assets	-	-
<b>Add:- Increase in Current Liability :</b>		
Short Term Borrowings	2,219.35	51.43
Trade payables	-	490.11
Other current liabilities	194.68	
Short-term provisions	<b>2,414.03</b>	<b>541.54</b>
<b>Less;- Decrease in Current Liabilities-</b>		
Trade payables	-	-
Short Term Provision	-	-
Other current liabilities	-	-
<b>Net Cash from Operating Activities</b>	<b>7,022.35</b>	<b>1,630.67</b>
<b>Cash Flows from Investing Activities</b>		
<b>Add:- Sale of Fixed Assets</b>	0.04	
<b>Less:- Purchase of New Equipment</b>	57.82	155.07
<b>Add:- Investments Decreased</b>		
<b>Less:- Investments Increased</b>		
Other (Deposit Increase)	(47.39)	
<b>Net Cash Used for Investing Activities</b>	<b>(10.38)</b>	<b>(155.07)</b>
<b>Add Share Capital</b>	-	
<b>Add Long-term borrowings</b>	(6,694.29)	(1,801.52)
<b>Less:- Long-term borrowings</b>	-	
<b>Net Cash from Financing Activities</b>	<b>(6,694.29)</b>	<b>(1,801.52)</b>
<b>NET INCREASE/(DECREASE) IN CASH</b>	<b>317.68</b>	<b>(325.91)</b>
<b>CASH, &amp; CASH EQUIVALENT AT THE BEGINNING OF YEAR</b>	<b>(202.59)</b>	<b>123.32</b>
<b>CASH, &amp; CASH EQUIVALENT AT THE END OF YEAR</b>	<b>115.09</b>	<b>(202.59)</b>
<b>For Kalyan Jain &amp; Co.</b> Chartered Accountants FRN No.104601W  (K. C. JAIN ) PARTNER (M No.37128) Place: Mumbai Date: 18.08.2023 UDIN : 23037128BGZFMN2955		<b>For and Behalf of the Board</b> For Riana Advisory Services Private Limited  Manoj Gajendragadkar Director DIN: 03566429 Place : Mumbai Date : 18.08.2023  Vidhi B Kothari Director DIN: 10100536 Place: Mumbai Date: 18.08.2023

**Riana Advisory Services Private Limited**  
**BALANCE SHEET ABSTRACT IN COMPANIES GENERAL BUSINESS PROFILE**  
**AS PER SCHEDULE III OF THE COMPANIES ACT,2013**

**I. Registration Details**

Registration No.	PTC 257102
State Code	11
Balance Sheet Date	31.03.2023

**II. Capital Raised during the year**

(Amount in Rs.Thousand)

Public Issues	0.00
Right Issue	0.00
Bonus Issue	0.00
Private Placement	0.00

**III. Position Of Mobilisation and**

**Deployment of Funds**

(Amount in Rs.Thousand)

Total Liabilities	14666.22
Total Assets	14666.22
Sources Of Funds	
Paidup Capital	100.00
Reserve & Surplus	3026.41
Short Term Borrowing	4500.00
Unsecured Loans	1009.17

Application Of Fund

Net Fixed Assets	5283.73
Investment	702.85
Net Current Assets	2649.00
Miscellaneous Expenditure	

**IV. Performance Of the Comapnay**

(Amount in Rs.Thousand)

Total Turnover	27273.90
Total Expenditure	22321.25
Profit Before Tax	4952.65
Profit After Tax	4194.72
Earning per Share	419.47
Dividend Rate (%)	0

**V. Generic Name Of Principal**

Products of the Company

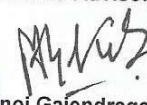
As per our report of even date attached

For Kalyan Jain & Co.  
Chartered Accountants  
FRN No.104601W

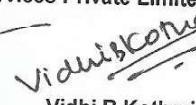
  
(K. C. JAIN)  
PARTNER  
(M No.37128)  
Place: Mumbai  
Date: 18.08.2023  
UDIN: 23037128BGZFMN2955



For and Behalf of the Board  
For Riana Advisory Services Private Limited

  
Manoj Gajendragadkar  
Director  
DIN: 03566429  
Place: Mumbai  
Date: 18.08.2023



  
Vidhi B Kothari  
Director  
DIN: 10100536  
Place: Mumbai  
Date: 18.08.2023

I Title deeds of immovable Property not held in name of the Company

Relevant line items in the Balance sheets	Descriptions of item of property	Gross carrying Value	Title deeds of immovable Property not held in name of the Company	Whether title deed holder is a promoter, director or relative of Promotor/ director or employee of promoters/	Property held since which date	Reason for not being held in the name of company

II Where the Company has revalued its Property, Plant and Equipment, the company shall disclose as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017

Not Applicable

III Where Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are:

(a) repayable on demand or  
(b) without specifying any terms or period of repayment

Type of Borrower	Amount of loan and Advance in the nature of Loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoters	NIL	NIL
Directors	NIL	NIL
KMPs	NIL	NIL
Related Parties	NIL	NIL

IV Capital Work In Progress (CWIP)

(a) For Capital-work-in progress, following ageing schedule shall be given

CWIP	Less than 1 year	1-2 years	2-3 Years	More than 3 years	Total
Projects in progress	NIL	NIL	NIL	NIL	NIL

(b) For capital-work-in progress, whose completion is overdue or has exceeded its cost compared to its original plan, following

CWIP	Less than 1 year	1-2 years	2-3 Years	More than 3 years	Total
Project 1	NIL	NIL	NIL	NIL	NIL
Project 2	NIL	NIL	NIL	NIL	NIL

V Intangible assets under development:

(a) For Intangible assets under development

Intangible Assets under Development	Less than 1 year	1-2 years	2-3 Years	More than 3 years	Total
Project 1	NIL	NIL	NIL	NIL	NIL
Project 2	NIL	NIL	NIL	NIL	NIL

(b) Intangible assets under development completion schedule

Intangible Assets under Development	Less than 1 year	1-2 years	2-3 Years	More than 3 years	Total
Project 1	NIL	NIL	NIL	NIL	NIL
Project 2	NIL	NIL	NIL	NIL	NIL

VI Details of Benami Property held

Nil

VII Where the Company has borrowings from banks or financial institutions on the basis of current assets



vidushi kothari

(a) whether quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts.  
 (b) if not, summary of reconciliation and reasons of material discrepancies, if any to be adequately disclosed

Nil

**VII Wilful Defaulter**

**Not Applicable**

a. Date of declaration as wilful defaulter,  
 b. Details of defaults (amount and nature of defaults),

**IX Relationship with Struck off Companies**

Where the company has any transactions with companies struck off under section 228 of the Companies Act, 2013 or section 560 of Companies Act, 1956, the Company shall disclose the following details:-

Name of struck off Company	Nature of transactions with struck-off Company	Balance outstanding	Relationship with the Struck off company, if any, to be disclosed
	Investments in securities		
	Receivables		
	Payables		
	Shares held by struck-off Company		
	Other outstanding balances (to be specified)		

**X Registration of charges or satisfaction with Registrar of Companies**

Where any charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period, details and reasons thereof shall be disclosed.

**XI Compliance with number of layers of companies**

Where the company has not complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of layers) Rules, 2017, the name and CIN of the companies beyond the specified layers and the relationship/extent of holding of the company in such downstream companies shall be disclosed.

**Not Applicable**

**XI Ratios**

Ratios	Numerator	Denominator	Current Reporting Period	Previous reporting period	% of change
Debt Equity Ratio	Debt Capital	Shareholder's Equity	10.09	10.09	3.65
Debt Service coverage ratio	EBITDA-CAPEX	Debt Service (Int+Principal)	3.65		
Return on Equity Ratio	Profit for the year	Average Shareholder's Equity	41.95		41.95
Inventory Turnover Ratio	COGS	Average Inventory	0.00		0.00
Trade Receivables turnover ratio	Net Sales	Average trade receivables	5.47		5.47
Trade Payables turnover ratio	Total Purchases (Fuel Cost + Other Expenses+Closing Inventory)-Opening Inventory	Closing Trade Payables	1.90		1.90
Net capital turnover ratio	Sales	Working capital (CA-CL)	21.57		21.57
Net profit ratio	Net Profit	Sales	0.1540		0.15
Return on Capital employed	Earnings before interest and tax	Capital Employed	41.9472		41.95
Return on investment	Net Profit	Investment	1.3417		1.34

**XII Compliance with approved Scheme(s) of Arrangements**

Where any Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013, the Company shall disclose that the effect of such Scheme of Arrangements have been accounted for in the books of account of the Company in accordance with the Scheme and in accordance with accounting standards and deviation in this regard shall be explained

Nil

**XIII Utilisation of Borrowed funds and share premium:**

**Not Applicable**



*Vidhi Borkar*

# RIANA ADVISORY SERVICES PRIVATE LIMITED

Registered address: 1202 c/o Riana Business Center, "A" Wing, 12<sup>th</sup> Floor, Kanakia Wallstreet, Chakala, Andheri (East), Mumbai - 400 093  
Tel.: 022 4250 5140: Email - rianaadvisory@gmail.com : CIN- U74110MH2014PTC257102

## Notes FORMING PART OF THE BALANCE SHEET AS AT 31st March, 2023.

### **Significant Accounting Policies and Notes on Accounts for the year ended 31st March, 2023.**

#### **1. SIGNIFICANT ACCOUNTING POLICIES:**

##### **i) Basis of Accounting**

The Financial statements are prepared under historical cost basis and Comply with accounting standard issued by Institute of Chartered Accounts of India referred in the companies Act 2013.

##### **ii) Fixed Assets**

All fixed assets are stated at cost of acquisition.

##### **iii) Sales**

The Company recognizes sales at the point of dispatch of goods to the customer.

##### **iv) Depreciation**

Depreciation on fixed assets has been provided on Written down method at the rates specified in Companies Act 2013.

##### **v) Deferred Taxation**

Deferred Tax provided accordingly to Accounting Standard 22.

2. There is no Investment.

3. There is no gratuity liability.

4. There is no contingent liability.

5. In the opinion of the Board of Directors, the Current Assets, Loans & Advances have full value on realization in the ordinary course of business, at least of the amount stated in the Balance Sheet. The provision for depreciation & other known liabilities is adequate and not in excess of what is required.

6. The Total expenditure on Directors Travelling expenses Rs. **NIL**.

7. Provision for the Income Tax has been made as per the Tax applicable to the company.

8. **Regrouping** : Previous year's figure have been regrouped, wherever required



9. Additional information pursuant to the provisions of Schedule III to the Companies Act, 2013  
(to the extent applicable).

	2022-23 (Fig in Thousand)	2021-22 (Fig in Thousand)
i) Break up of expenditure incurred on employees who are in receipt of remuneration of not less than,		
(a) Rs.1,02,00,000/- and employed Throughout the year. No. of Employees Salary, Allowance & Perquisites	NIL	NIL
(b) Rs.8,50,000/- per month and Employed for part of the year. No. of Employees Salary, Allowance & Perquisites	NIL	NIL
ii) Expenditure in foreign currency	2006.48	NIL
iii) Income in foreign currency	NIL	NIL

For Kalyan Jain & Co.  
(Chartered Accountants)  
FRN No.104601W



K.C JAIN  
(PARTNER)  
(M No.37128)  
Date : 18/08/2023  
Place : Mumbai



For Riana Advisory Services Pvt Ltd



Manoj Gajendragadkar  
Director  
DIN: 03566429  
Date : 18.08.2023  
Place : Mumbai



Vidhi B Kothari  
Director  
DIN: 10100536  
Date : 18.08.2023  
Place : Mumbai